

LIGHT TRUST 2021-1

Heritage Bank
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Portfolio Summary as at 30 April 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		310,736,015.69	13.38%
Class AB Notes	AAA(sf) / NR		24,000,000.00	6.69%
Class B Notes	AA(sf) / NR		10,800,000.00	3.68%
Class C Notes	A(sf) / NR		6,900,000.00	1.76%
Class D Notes	BBB+(sf) / NR		2,700,000.00	1.00%
Class E Notes	BB(sf) / NR		1,800,000.00	0.50%
Class F Notes	NR / NR		1,800,000.00	
Total*			358,736,015.69	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	13.77%
Excess Spread	1.05%

Underlying collateral summary

No. of Loans (Consolidated):	1,662
No. of Loans (Unconsolidated):	1,872
Aggregate Pool Current Balance:	\$353,663,986
Total Valuation of Properties	\$746,275,726

Maximum Loan Balance (Consolidated):	\$893,203
Average Loan Balance (Consolidated):	\$212,794
Weighted Average Interest Rate	5.05%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	339.0
WAVG Remaining Term to Maturity (months):	277.6
WAVG Seasoning (months):	54.0

Loan to Value Ratio (LVR)

Maximum Current LVR:	88.7%
WAVG Current LVR:	57.9%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	415	25.0%	21,433,191.88	6.1%
\$100,000 to \$150,000	197	11.9%	25,135,692.18	7.1%
\$150,000 to \$200,000	247	14.9%	43,050,974.60	12.2%
\$200,000 to \$250,000	217	13.1%	48,361,218.20	13.7%
\$250,000 to \$300,000	201	12.1%	55,005,412.76	15.6%
\$300,000 to \$350,000	120	7.2%	38,735,973.04	11.0%
\$350,000 to \$400,000	92	5.5%	34,559,626.90	9.8%
\$400,000 to \$450,000	70	4.2%	29,698,163.52	8.4%
\$450,000 to \$500,000	34	2.0%	16,031,954.05	4.5%
\$500,000 to \$750,000	62	3.7%	35,856,407.84	10.1%
\$750,000+	7	0.4%	5,795,370.83	1.6%
Total	1662	100%	353,663,985.80	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	800	48.1%	104,512,340.18	29.6%
50% to 55%	120	7.2%	29,511,497.83	8.3%
55% to 60%	138	8.3%	34,774,888.30	9.8%
60% to 65%	122	7.3%	35,389,846.43	10.0%
65% to 70%	147	8.8%	45,260,414.00	12.8%
70% to 75%	147	8.8%	48,432,048.86	13.7%
75% to 80%	116	7.0%	35,247,098.71	10.0%
80% to 85%	60	3.6%	17,732,476.52	5.0%
85% to 90%	12	0.7%	2,803,374.97	0.8%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1662	100.0%	353,663,985.80	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	29,694.37	0.01%
\$100,000 to \$200,000	155	9.3%	10,656,602.79	3.0%
\$200,000 to \$300,000	320	19.3%	40,438,041.47	11.4%
\$300,000 to \$400,000	359	21.6%	64,499,718.91	18.2%
\$400,000 to \$500,000	285	17.1%	63,720,524.08	18.0%
\$500,000 to \$600,000	213	12.8%	57,027,354.42	16.1%
\$600,000 to \$700,000	134	8.1%	42,285,998.33	12.0%
\$700,000 to \$800,000	73	4.4%	24,322,136.04	6.9%
\$800,000 to \$900,000	49	2.9%	17,281,561.44	4.9%
\$900,000 to \$1,000,000	31	1.9%	12,888,330.29	3.6%
\$1,000,000 to \$1,500,000	39	2.3%	18,442,729.40	5.2%
\$1,500,000+	3	0.2%	2,071,294.26	0.6%
Total	1662	100.0%	353,663,985.80	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	23	1.2%	6,672,918.95	1.9%
NSW	28	1.5%	6,577,675.86	1.9%
NT	168	9.0%	38,519,393.57	10.9%
QLD	35	1.9%	8,426,456.32	2.4%
SA	1398	74.7%	240,070,927.10	67.9%
TAS	5	0.3%	858,343.33	0.2%
VIC	202	10.8%	50,366,211.82	14.2%
WA	13	0.7%	2,172,058.85	0.6%
Total	1872	100.0%	353,663,985.80	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1345	71.8%	273,054,195.40	77.2%
Non-metropolitan	522	27.9%	79,549,861.77	22.5%
Inner City	5	0.3%	1,059,928.63	0.3%
Total	1872	100.0%	353,663,985.80	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.2%	792,866.33	0.2%
SA - Metropolitan	1006	53.7%	187,090,291.36	52.9%
SA - Non metropolitan	388	20.7%	52,187,769.41	14.8%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	127	6.8%	29,631,641.55	8.4%
NT - Non metropolitan	41	2.2%	8,887,752.02	2.5%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	11	0.6%	1,860,235.17	0.5%
WA - Non metropolitan	2	0.1%	311,823.68	0.1%
VIC - Inner City	1	0.1%	267,062.30	0.1%
VIC - Metropolitan	144	7.7%	38,708,144.13	10.9%
VIC - Non metropolitan	57	3.0%	11,391,005.39	3.2%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	16	0.9%	4,428,334.35	1.3%
QLD - Non metropolitan	19	1.0%	3,998,121.97	1.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	16	0.9%	4,200,966.73	1.2%
NSW - Non metropolitan	12	0.6%	2,376,709.13	0.7%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	23	1.2%	6,672,918.95	1.9%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.1%	461,663.16	0.1%
TAS - Non metropolitan	3	0.2%	396,680.17	0.1%
Total	1872	100.0%	353,663,985.80	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	198	10.6%	51,482,463.81	14.6%
2.00% to 2.25%	54	2.9%	13,726,435.59	3.9%
2.25% to 2.50%	92	4.9%	20,143,604.82	5.7%
2.50% to 2.75%	15	0.8%	3,432,077.84	1.0%
2.75% to 3.00%	16	0.9%	3,557,421.57	1.0%
3.00% to 3.25%	14	0.7%	2,415,151.30	0.7%
3.25% to 3.50%	19	1.0%	3,543,553.52	1.0%
3.50% to 3.75%	8	0.4%	1,145,139.48	0.3%
3.75% to 4.00%	2	0.1%	244,748.31	0.1%
4.00% to 4.25%	5	0.3%	1,050,951.34	0.3%
4.25% to 4.50%	9	0.5%	1,985,582.01	0.6%
4.50% to 4.75%	11	0.6%	1,892,807.21	0.5%
4.75% to 5.00%	24	1.3%	5,582,319.17	1.6%
5.00% to 5.25%	23	1.2%	6,118,762.56	1.7%
5.25% to 5.50%	170	9.1%	39,987,360.17	11.3%
5.50% to 5.75%	189	10.1%	39,968,172.89	11.3%
5.75% to 6.00%	164	8.8%	32,653,080.74	9.2%
6.00%+	859	45.9%	124,734,353.47	35.3%
Total	1872	100.0%	353,663,985.80	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	73	3.9%	16,468,253.51	4.7%
24 to 30 months	313	16.7%	73,095,074.26	20.7%
30 to 36 months	192	10.3%	39,767,234.88	11.2%
36 to 42 months	168	9.0%	32,443,908.89	9.2%
42 to 48 months	181	9.7%	38,397,289.21	10.9%
48 to 54 months	213	11.4%	40,622,209.30	11.5%
54 to 60 months	135	7.2%	29,290,226.79	8.3%
60 to 66 months	106	5.7%	23,011,457.58	6.5%
66 to 72 months	57	3.0%	11,212,624.21	3.2%
72+ months	434	23.2%	49,355,707.17	14.0%
Total	1872	100%	353,663,985.80	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	3	0.2%	32,159.84	0.0%
2 to 4 years	6	0.3%	185,690.98	0.1%
4 to 6 years	10	0.5%	582,800.50	0.2%
6 to 8 years	25	1.3%	1,927,091.34	0.5%
8 to 10 years	18	1.0%	1,279,419.34	0.4%
10 to 12 years	90	4.8%	8,479,392.97	2.4%
12 to 14 years	117	6.3%	12,414,037.35	3.5%
14 to 16 years	139	7.4%	15,186,754.49	4.3%
16 to 18 years	200	10.7%	28,068,423.77	7.9%
18 to 20 years	55	2.9%	9,715,059.50	2.7%
20 to 22 years	134	7.2%	28,061,740.68	7.9%
22 to 24 years	176	9.4%	36,420,123.66	10.3%
24 to 26 years	397	21.2%	90,214,334.96	25.5%
26 to 28 years	495	26.4%	119,376,791.44	33.8%
28 to 30 years	7	0.4%	1,720,164.98	0.5%
30+ years	0	0.0%	-	0.0%
Total	1872	100.0%	353,663,985.80	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	21	1.1%	5,967,609.73	1.7%
Principal & Interest	1851	98.9%	347,696,376.07	98.3%
Total	1872	100.0%	353,663,985.80	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	8	0.4%	1,957,623.12	0.6%
12 to 24 months	9	0.5%	2,488,567.93	0.7%
24 to 36 months	3	0.2%	947,941.31	0.3%
36 to 48 months	1	0.1%	573,477.37	0.2%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1851	98.9%	347,696,376.07	98.3%
Total	1872	100.0%	353,663,985.80	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	519	27.7%	119,707,610.59	33.8%
Variable	1353	72.3%	233,956,375.21	66.2%
Total	1872	100.0%	353,663,985.80	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	126	6.7%	27,661,609.65	7.8%
6 to 12 months	188	10.0%	45,880,837.19	13.0%
12 to 24 months	140	7.5%	33,909,497.57	9.6%
24 to 36 months	33	1.8%	5,688,054.69	1.6%
36 to 48 months	19	1.0%	4,530,032.89	1.3%
48 to 60 months	12	0.6%	1,992,901.86	0.6%
60+ months	1	0.1%	44,676.74	0.0%
Variable	1353	72.3%	233,956,375.21	66.2%
Total	1872	100.0%	353,663,985.80	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1612	86.1%	300,308,968.89	84.9%
Investment	260	13.9%	53,355,016.91	15.1%
Total	1872	100.0%	353,663,985.80	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,872	100.0%	353,663,985.80	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1872	100.0%	353,663,985.80	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	524	28.0%	91,424,943.27	25.9%
Genworth	0	0.0%	-	0.0%
Uninsured	1348	72.0%	262,239,042.53	74.1%
Total	1872	100.0%	353,663,985.80	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1842	98.4%	346,834,138.80	98.1%
1 to 30 days	24	1.3%	5,761,287.62	1.6%
31 to 60 days	2	0.1%	176,540.02	0.0%
61 to 90 days	2	0.1%	380,431.26	0.1%
91+ days	2	0.1%	511,588.10	0.1%
Total	1872	100.0%	353,663,985.80	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	10	0.5%	2,091,198.63	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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