

# LIGHT TRUST 2021-1

Heritage Bank  
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## Portfolio Summary as at 31 March 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		319,610,035.64	13.06%
Class AB Notes	AAA(sf) / NR		24,000,000.00	6.53%
Class B Notes	AA(sf) / NR		10,800,000.00	3.59%
Class C Notes	A(sf) / NR		6,900,000.00	1.71%
Class D Notes	BBB+(sf) / NR		2,700,000.00	0.98%
Class E Notes	BB(sf) / NR		1,800,000.00	0.49%
Class F Notes	NR / NR		1,800,000.00	
<b>Total*</b>			<b>367,610,035.64</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	23.68%
Excess Spread	1.00%

### Underlying collateral summary

No. of Loans (Consolidated):	1,677
No. of Loans (Unconsolidated):	1,889
Aggregate Pool Current Balance:	\$358,736,016
Total Valuation of Properties	\$754,290,804
Maximum Loan Balance (Consolidated):	\$895,055
Average Loan Balance (Consolidated):	\$213,915
Weighted Average Interest Rate	5.04%
<b>Loan Seasoning / Term to Maturity</b>	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	340.0
WAVG Remaining Term to Maturity (months):	278.8
WAVG Seasoning (months):	53.0
<b>Loan to Value Ratio (LVR)</b>	
Maximum Current LVR:	88.7%
WAVG Current LVR:	58.1%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	416	24.8%	21,635,920.95	6.0%
\$100,000 to \$150,000	197	11.7%	25,113,149.50	7.0%
\$150,000 to \$200,000	248	14.8%	43,247,206.24	12.1%
\$200,000 to \$250,000	222	13.2%	49,525,228.58	13.8%
\$250,000 to \$300,000	198	11.8%	54,175,444.39	15.1%
\$300,000 to \$350,000	124	7.4%	39,970,017.74	11.1%
\$350,000 to \$400,000	98	5.8%	36,803,756.25	10.3%
\$400,000 to \$450,000	67	4.0%	28,442,595.30	7.9%
\$450,000 to \$500,000	36	2.1%	16,937,135.85	4.7%
\$500,000 to \$750,000	64	3.8%	37,076,058.78	10.3%
\$750,000+	7	0.4%	5,809,502.11	1.6%
<b>Total</b>	<b>1677</b>	<b>100%</b>	<b>358,736,015.69</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	805	48.0%	106,747,943.14	29.8%
50% to 55%	121	7.2%	28,939,461.66	8.1%
55% to 60%	130	7.8%	33,217,561.31	9.3%
60% to 65%	129	7.7%	37,413,780.22	10.4%
65% to 70%	145	8.6%	44,568,018.59	12.4%
70% to 75%	149	8.9%	48,406,102.81	13.5%
75% to 80%	123	7.3%	38,081,168.85	10.6%
80% to 85%	63	3.8%	18,557,954.35	5.2%
85% to 90%	12	0.7%	2,804,024.76	0.8%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>1677</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	29,899.11	0.01%
\$100,000 to \$200,000	156	9.3%	10,815,548.50	3.0%
\$200,000 to \$300,000	327	19.5%	41,297,396.58	11.5%
\$300,000 to \$400,000	361	21.5%	65,347,890.72	18.2%
\$400,000 to \$500,000	285	17.0%	64,270,165.96	17.9%
\$500,000 to \$600,000	213	12.7%	57,109,641.90	15.9%
\$600,000 to \$700,000	135	8.1%	43,009,146.96	12.0%
\$700,000 to \$800,000	74	4.4%	24,620,655.53	6.9%
\$800,000 to \$900,000	50	3.0%	17,964,931.61	5.0%
\$900,000 to \$1,000,000	30	1.8%	12,501,624.93	3.5%
\$1,000,000 to \$1,500,000	40	2.4%	18,964,772.21	5.3%
\$1,500,000+	5	0.3%	2,804,341.68	0.8%
<b>Total</b>	<b>1677</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	23	1.2%	6,686,449.81	1.9%
NSW	28	1.5%	6,559,863.96	1.8%
NT	168	8.9%	38,738,295.10	10.8%
QLD	35	1.9%	8,462,882.10	2.4%
SA	1415	74.9%	244,733,192.47	68.2%
TAS	5	0.3%	862,028.77	0.2%
VIC	202	10.7%	50,510,171.38	14.1%
WA	13	0.7%	2,183,132.10	0.6%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1358	71.9%	277,160,474.34	77.3%
Non-metropolitan	526	27.8%	80,512,789.67	22.4%
Inner City	5	0.3%	1,062,751.68	0.3%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.2%	794,748.01	0.2%
SA - Metropolitan	1019	53.9%	190,947,660.84	53.2%
SA - Non metropolitan	392	20.8%	52,990,783.62	14.8%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	127	6.7%	29,724,667.22	8.3%
NT - Non metropolitan	41	2.2%	9,013,627.88	2.5%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	11	0.6%	1,869,993.55	0.5%
WA - Non metropolitan	2	0.1%	313,138.55	0.1%
VIC - Inner City	1	0.1%	268,003.67	0.1%
VIC - Metropolitan	144	7.6%	38,838,176.28	10.8%
VIC - Non metropolitan	57	3.0%	11,403,991.43	3.2%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	16	0.8%	4,444,538.03	1.2%
QLD - Non metropolitan	19	1.0%	4,018,344.07	1.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	16	0.8%	4,185,948.26	1.2%
NSW - Non metropolitan	12	0.6%	2,373,915.70	0.7%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	23	1.2%	6,686,449.81	1.9%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	2	0.1%	463,040.35	0.1%
TAS - Non metropolitan	3	0.2%	398,988.42	0.1%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	199	10.5%	51,890,965.00	14.5%
2.00% to 2.25%	58	3.1%	14,986,426.28	4.2%
2.25% to 2.50%	95	5.0%	20,579,899.84	5.7%
2.50% to 2.75%	16	0.8%	3,708,347.26	1.0%
2.75% to 3.00%	17	0.9%	3,832,975.13	1.1%
3.00% to 3.25%	14	0.7%	2,423,349.74	0.7%
3.25% to 3.50%	19	1.0%	3,553,471.60	1.0%
3.50% to 3.75%	9	0.5%	1,349,114.80	0.4%
3.75% to 4.00%	2	0.1%	246,151.83	0.1%
4.00% to 4.25%	5	0.3%	1,053,004.09	0.3%
4.25% to 4.50%	9	0.5%	1,980,623.52	0.6%
4.50% to 4.75%	13	0.7%	2,037,345.35	0.6%
4.75% to 5.00%	24	1.3%	5,603,963.39	1.6%
5.00% to 5.25%	19	1.0%	4,700,670.61	1.3%
5.25% to 5.50%	165	8.7%	39,536,754.90	11.0%
5.50% to 5.75%	186	9.8%	39,236,625.68	10.9%
5.75% to 6.00%	166	8.8%	34,268,151.48	9.6%
6.00%+	873	46.2%	127,748,175.19	35.6%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	132	7.0%	30,508,884.57	8.5%
24 to 30 months	278	14.7%	64,683,139.03	18.0%
30 to 36 months	204	10.8%	40,790,305.96	11.4%
36 to 42 months	161	8.5%	32,510,783.39	9.1%
42 to 48 months	195	10.3%	41,976,585.36	11.7%
48 to 54 months	203	10.7%	40,152,351.19	11.2%
54 to 60 months	133	7.0%	28,028,911.31	7.8%
60 to 66 months	93	4.9%	20,140,455.47	5.6%
66 to 72 months	54	2.9%	10,446,869.49	2.9%
72+ months	436	23.1%	49,497,729.92	13.8%
<b>Total</b>	<b>1889</b>	<b>100%</b>	<b>358,736,015.69</b>	<b>100%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	3	0.2%	35,580.65	0.0%
2 to 4 years	6	0.3%	191,598.35	0.1%
4 to 6 years	10	0.5%	595,385.53	0.2%
6 to 8 years	24	1.3%	1,910,703.34	0.5%
8 to 10 years	20	1.1%	1,321,552.46	0.4%
10 to 12 years	87	4.6%	7,983,512.85	2.2%
12 to 14 years	118	6.2%	12,567,423.81	3.5%
14 to 16 years	137	7.3%	15,410,442.53	4.3%
16 to 18 years	203	10.7%	28,062,458.73	7.8%
18 to 20 years	56	3.0%	9,546,806.39	2.7%
20 to 22 years	134	7.1%	27,933,375.41	7.8%
22 to 24 years	173	9.2%	36,577,187.93	10.2%
24 to 26 years	394	20.9%	87,959,562.31	24.5%
26 to 28 years	487	25.8%	119,190,817.24	33.2%
28 to 30 years	37	2.0%	9,449,608.16	2.6%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	21	1.1%	5,974,079.12	1.7%
Principal & Interest	1868	98.9%	352,761,936.57	98.3%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	8	0.4%	1,962,762.21	0.5%
12 to 24 months	8	0.4%	2,183,431.51	0.6%
24 to 36 months	4	0.2%	1,254,372.12	0.3%
36 to 48 months	1	0.1%	573,513.28	0.2%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1868	98.9%	352,761,936.57	98.3%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	526	27.8%	122,051,922.02	34.0%
Variable	1363	72.2%	236,684,093.67	66.0%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	113	6.0%	24,027,329.47	6.7%
6 to 12 months	162	8.6%	39,289,152.02	11.0%
12 to 24 months	186	9.8%	45,930,889.29	12.8%
24 to 36 months	33	1.7%	6,120,464.78	1.7%
36 to 48 months	19	1.0%	4,248,052.51	1.2%
48 to 60 months	13	0.7%	2,436,033.95	0.7%
60+ months	0	0.0%	-	0.0%
Variable	1363	72.2%	236,684,093.67	66.0%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1626	86.1%	304,897,341.65	85.0%
Investment	263	13.9%	53,838,674.04	15.0%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,889	100.0%	358,736,015.69	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	530	28.1%	92,769,379.23	25.9%
Genworth	0	0.0%	-	0.0%
Uninsured	1359	71.9%	265,966,636.46	74.1%
<b>Total</b>	<b>1889</b>	<b>100.0%</b>	<b>358,736,015.69</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1866	98.8%	353,833,492.92	98.6%
1 to 30 days	17	0.9%	3,612,931.78	1.0%
31 to 60 days	3	0.2%	611,555.24	0.2%
61 to 90 days	3	0.2%	678,035.75	0.2%
91+ days	0	0.0%	-	0.0%
Total	1889	100.0%	358,736,015.69	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.3%	1,122,611.62	0.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

## Disclaimer

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