

LIGHT TRUST 2021-1

Heritage Bank
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Portfolio Summary as at 30 November 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf		270,424,273.39	14.86%
Class AB Notes	AAA(sf) / NR		23,592,958.44	7.43%
Class B Notes	AA(sf) / NR		10,616,831.30	4.09%
Class C Notes	A(sf) / NR		6,782,975.55	1.95%
Class D Notes	BBB+(sf) / NR		2,654,207.83	1.11%
Class E Notes	BB(sf) / NR		1,769,471.88	0.56%
Class F Notes	NR / NR		1,769,471.88	
Total*			317,610,190.27	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	13.11%
Excess Spread	0.92%

Underlying collateral summary

No. of Loans (Consolidated):	1,519
No. of Loans (Unconsolidated):	1,707
Aggregate Pool Current Balance:	\$313,332,945
Total Valuation of Properties	\$681,753,552
Maximum Loan Balance (Consolidated):	\$878,561
Average Loan Balance (Consolidated):	\$206,276
Weighted Average Interest Rate	5.75%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	332.0
WAVG Remaining Term to Maturity (months):	271.3
WAVG Seasoning (months):	61.1

Loan to Value Ratio (LVR)

Maximum Current LVR:	88.1%
WAVG Current LVR:	57.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	406	26.7%	19,556,096.58	6.2%
\$100,000 to \$150,000	181	11.9%	22,806,089.65	7.3%
\$150,000 to \$200,000	222	14.6%	38,413,414.49	12.3%
\$200,000 to \$250,000	194	12.8%	43,196,957.79	13.8%
\$250,000 to \$300,000	179	11.8%	48,819,077.02	15.6%
\$300,000 to \$350,000	104	6.8%	33,622,993.75	10.7%
\$350,000 to \$400,000	83	5.5%	31,217,330.71	10.0%
\$400,000 to \$450,000	61	4.0%	25,841,800.13	8.2%
\$450,000 to \$500,000	24	1.6%	11,317,204.35	3.6%
\$500,000 to \$750,000	59	3.9%	33,624,152.34	10.7%
\$750,000+	6	0.4%	4,917,828.09	1.6%
Total	1519	100%	313,332,944.90	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	772	50.8%	98,543,587.39	31.5%
50% to 55%	110	7.2%	27,128,850.46	8.7%
55% to 60%	110	7.2%	27,799,419.28	8.9%
60% to 65%	111	7.3%	31,525,861.49	10.1%
65% to 70%	146	9.6%	46,132,193.51	14.7%
70% to 75%	128	8.4%	39,899,461.90	12.7%
75% to 80%	84	5.5%	26,109,686.94	8.3%
80% to 85%	50	3.3%	14,579,346.79	4.7%
85% to 90%	8	0.5%	1,614,537.14	0.5%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1519	100.0%	313,332,944.90	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	28,529.67	0.01%
\$100,000 to \$200,000	142	9.3%	9,170,101.41	2.9%
\$200,000 to \$300,000	295	19.4%	36,193,331.48	11.6%
\$300,000 to \$400,000	326	21.5%	56,243,562.32	18.0%
\$400,000 to \$500,000	261	17.2%	55,714,609.08	17.8%
\$500,000 to \$600,000	193	12.7%	50,055,228.12	16.0%
\$600,000 to \$700,000	120	7.9%	36,557,195.02	11.7%
\$700,000 to \$800,000	69	4.5%	22,822,545.12	7.3%
\$800,000 to \$900,000	47	3.1%	16,086,865.17	5.1%
\$900,000 to \$1,000,000	25	1.6%	11,331,928.11	3.6%
\$1,000,000 to \$1,500,000	37	2.4%	17,107,007.71	5.5%
\$1,500,000+	3	0.2%	2,022,041.69	0.6%
Total	1519	100.0%	313,332,944.90	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	18	1.1%	5,321,642.13	1.7%
NSW	28	1.6%	6,360,269.22	2.0%
NT	159	9.3%	35,712,360.28	11.4%
QLD	30	1.8%	7,419,832.33	2.4%
SA	1281	75.0%	212,091,860.76	67.7%
TAS	4	0.2%	638,827.57	0.2%
VIC	174	10.2%	43,711,329.97	14.0%
WA	13	0.8%	2,076,822.64	0.7%
Total	1707	100.0%	313,332,944.90	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1221	71.5%	241,331,001.24	77.0%
Non-metropolitan	482	28.2%	71,317,399.24	22.8%
Inner City	4	0.2%	684,544.42	0.2%
Total	1707	100.0%	313,332,944.90	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	3	0.2%	425,013.66	0.1%
SA - Metropolitan	916	53.7%	164,698,010.56	52.6%
SA - Non metropolitan	362	21.2%	46,968,836.54	15.0%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	120	7.0%	27,307,095.48	8.7%
NT - Non metropolitan	39	2.3%	8,405,264.80	2.7%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	11	0.6%	1,773,685.90	0.6%
WA - Non metropolitan	2	0.1%	303,136.74	0.1%
VIC - Inner City	1	0.1%	259,530.76	0.1%
VIC - Metropolitan	124	7.3%	33,794,240.86	10.8%
VIC - Non metropolitan	49	2.9%	9,657,558.35	3.1%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	15	0.9%	4,180,443.30	1.3%
QLD - Non metropolitan	15	0.9%	3,239,389.03	1.0%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	16	0.9%	4,004,856.34	1.3%
NSW - Non metropolitan	12	0.7%	2,355,412.88	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	18	1.1%	5,321,642.13	1.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	251,026.67	0.1%
TAS - Non metropolitan	3	0.2%	387,800.90	0.1%
Total	1707	100.0%	313,332,944.90	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	148	8.7%	38,690,733.35	12.3%
2.00% to 2.25%	36	2.1%	10,106,567.24	3.2%
2.25% to 2.50%	39	2.3%	7,873,589.46	2.5%
2.50% to 2.75%	9	0.5%	1,932,415.12	0.6%
2.75% to 3.00%	15	0.9%	3,279,025.12	1.0%
3.00% to 3.25%	9	0.5%	1,552,738.91	0.5%
3.25% to 3.50%	13	0.8%	2,482,953.33	0.8%
3.50% to 3.75%	6	0.4%	621,634.15	0.2%
3.75% to 4.00%	1	0.1%	23,354.96	0.0%
4.00% to 4.25%	4	0.2%	962,569.26	0.3%
4.25% to 4.50%	4	0.2%	707,038.91	0.2%
4.50% to 4.75%	7	0.4%	1,236,750.87	0.4%
4.75% to 5.00%	13	0.8%	3,280,349.70	1.0%
5.00% to 5.25%	3	0.2%	630,903.00	0.2%
5.25% to 5.50%	15	0.9%	3,447,628.92	1.1%
5.50% to 5.75%	23	1.3%	4,913,192.13	1.6%
5.75% to 6.00%	55	3.2%	13,067,003.04	4.2%
6.00%+	1307	76.6%	218,524,497.43	69.7%
Total	1707	100.0%	313,332,944.90	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	21	1.2%	4,458,183.11	1.4%
30 to 36 months	314	18.4%	70,072,456.87	22.4%
36 to 42 months	143	8.4%	29,030,579.97	9.3%
42 to 48 months	188	11.0%	35,914,566.79	11.5%
48 to 54 months	157	9.2%	31,624,486.51	10.1%
54 to 60 months	171	10.0%	34,808,575.04	11.1%
60 to 66 months	144	8.4%	28,874,639.52	9.2%
66 to 72 months	105	6.2%	22,301,036.64	7.1%
72+ months	464	27.2%	56,248,420.45	18.0%
Total	1707	100%	313,332,944.90	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.1%	13,183.99	0.0%
2 to 4 years	7	0.4%	446,877.45	0.1%
4 to 6 years	6	0.4%	282,037.53	0.1%
6 to 8 years	26	1.5%	1,880,345.66	0.6%
8 to 10 years	26	1.5%	1,698,619.06	0.5%
10 to 12 years	94	5.5%	8,333,209.13	2.7%
12 to 14 years	107	6.3%	10,177,013.96	3.2%
14 to 16 years	151	8.8%	16,546,123.83	5.3%
16 to 18 years	140	8.2%	19,717,271.27	6.3%
18 to 20 years	67	3.9%	12,299,330.21	3.9%
20 to 22 years	144	8.4%	29,821,643.94	9.5%
22 to 24 years	183	10.7%	38,383,529.48	12.3%
24 to 26 years	427	25.0%	94,719,195.38	30.2%
26 to 28 years	328	19.2%	79,014,564.01	25.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1707	100.0%	313,332,944.90	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	15	0.9%	4,238,091.26	1.4%
Principal & Interest	1692	99.1%	309,094,853.64	98.6%
Total	1707	100.0%	313,332,944.90	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	5	0.3%	1,197,741.82	0.4%
12 to 24 months	7	0.4%	1,603,378.84	0.5%
24 to 36 months	3	0.2%	1,436,970.60	0.5%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1692	99.1%	309,094,853.64	98.6%
Total	1707	100.0%	313,332,944.90	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	396	23.2%	89,352,109.89	28.5%
Variable	1311	76.8%	223,980,835.01	71.5%
Total	1707	100.0%	313,332,944.90	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	183	10.7%	43,817,295.87	14.0%
6 to 12 months	61	3.6%	13,446,061.52	4.3%
12 to 24 months	84	4.9%	19,288,145.23	6.2%
24 to 36 months	45	2.6%	8,703,612.61	2.8%
36 to 48 months	17	1.0%	3,143,603.60	1.0%
48 to 60 months	6	0.4%	953,391.06	0.3%
60+ months	0	0.0%	-	0.0%
Variable	1311	76.8%	223,980,835.01	71.5%
Total	1707	100.0%	313,332,944.90	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1464	85.8%	264,390,589.02	84.4%
Investment	243	14.2%	48,942,355.88	15.6%
Total	1707	100.0%	313,332,944.90	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,707	100.0%	313,332,944.90	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1707	100.0%	313,332,944.90	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	487	28.5%	83,396,801.22	26.6%
Genworth	0	0.0%	-	0.0%
Uninsured	1220	71.5%	229,936,143.68	73.4%
Total	1707	100.0%	313,332,944.90	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1681	98.5%	307,104,881.90	98.0%
1 to 30 days	17	1.0%	3,559,193.46	1.1%
31 to 60 days	4	0.2%	1,178,300.88	0.4%
61 to 90 days	2	0.1%	768,131.30	0.2%
91+ days	3	0.2%	722,437.36	0.2%
Total	1707	100.0%	313,332,944.90	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.3%	1,015,347.18	0.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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