

# LIGHT TRUST 2021-1



## Portfolio Summary as at 30 April 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	194,189,436.22	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	16,941,908.51	7.43%
Class B Notes	AA(sf) / NR	1.25%	7,623,858.82	4.09%
Class C Notes	A(sf) / NR	1.50%	4,870,798.69	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,905,964.73	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,270,643.12	0.56%
Class F Notes	NR / NR	5.50%	1,270,643.12	
<b>Total*</b>			<b>228,073,253.21</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	20.58%
Excess Spread (P.A)	0.95%

### Underlying Collateral Summary

No. of Loans (Consolidated):	1,216
No. of Loans (Unconsolidated):	1,360
Aggregate Pool Current Balance:	\$223,312,175.30
Total Valuation of Properties:	\$542,365,748
Maximum Loan Balance (Consolidated):	\$847,179
Average Loan Balance (Consolidated):	\$183,645
Weighted Average Interest Rate (Consolidated):	6.14%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	315.0
WAVG Remaining Term to Maturity (months):	255.6
WAVG Seasoning (months):	78.7

### Loan to Value Ratio (LVR)

Maximum Current LVR:	86.4%
WAVG Current LVR:	54.1%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	390	32.1%	16,873,973.22	7.6%
\$100,000 to \$150,000	160	13.2%	20,217,278.02	9.1%
\$150,000 to \$200,000	185	15.2%	32,317,178.33	14.5%
\$200,000 to \$250,000	147	12.1%	32,950,384.00	14.8%
\$250,000 to \$300,000	112	9.2%	30,410,271.41	13.6%
\$300,000 to \$350,000	74	6.1%	23,963,335.80	10.7%
\$350,000 to \$400,000	61	5.0%	22,666,338.74	10.2%
\$400,000 to \$450,000	35	2.9%	14,646,500.36	6.6%
\$450,000 to \$500,000	9	0.7%	4,314,341.77	1.9%
\$500,000 to \$750,000	40	3.3%	22,480,601.99	10.1%
\$750,000+	3	0.2%	2,471,971.66	1.1%
<b>Total</b>	<b>1216</b>	<b>100%</b>	<b>223,312,175.30</b>	<b>100.0%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	725	59.6%	85,815,444.45	38.4%
50% to 55%	72	5.9%	17,991,639.83	8.1%
55% to 60%	73	6.0%	18,776,200.32	8.4%
60% to 65%	90	7.4%	24,875,501.21	11.1%
65% to 70%	102	8.4%	30,271,382.51	13.6%
70% to 75%	83	6.8%	26,132,050.31	11.7%
75% to 80%	52	4.3%	15,240,192.85	6.8%
80% to 85%	16	1.3%	3,636,764.51	1.6%
85% to 90%	3	0.2%	572,999.31	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1216	100.0%	223,312,175.30	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	24,169.09	0.01%
\$100,000 to \$200,000	113	9.3%	6,598,212.30	3.0%
\$200,000 to \$300,000	246	20.2%	27,136,151.01	12.2%
\$300,000 to \$400,000	270	22.2%	42,003,000.51	18.8%
\$400,000 to \$500,000	199	16.4%	39,010,588.00	17.5%
\$500,000 to \$600,000	148	12.2%	34,301,861.32	15.4%
\$600,000 to \$700,000	99	8.1%	26,265,289.67	11.8%
\$700,000 to \$800,000	55	4.5%	16,084,543.25	7.2%
\$800,000 to \$900,000	32	2.6%	10,414,000.49	4.7%
\$900,000 to \$1,000,000	21	1.7%	8,184,699.51	3.7%
\$1,000,000 to \$1,500,000	29	2.4%	11,399,097.15	5.1%
\$1,500,000+	3	0.2%	1,890,563.00	0.8%
Total	1216	100.0%	223,312,175.30	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	1.0%	3,408,400.59	1.5%
NSW	23	1.7%	4,940,501.15	2.2%
NT	132	9.7%	26,904,589.93	12.0%
QLD	21	1.5%	4,190,239.02	1.9%
SA	1020	75.0%	149,639,544.89	67.0%
TAS	3	0.2%	477,279.43	0.2%
VIC	139	10.2%	32,080,620.99	14.4%
WA	9	0.7%	1,670,999.30	0.7%
Total	1360	100.0%	223,312,175.30	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	981	72.1%	172,605,967.05	77.3%
Non-metropolitan	379	27.9%	50,706,208.25	22.7%
Total	1360	100.0%	223,312,175.30	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	728	53.5%	115,584,672.74	51.8%
SA - Non metropolitan	292	21.5%	34,054,872.15	15.2%
NT - Metropolitan	98	7.2%	19,754,743.30	8.8%
NT - Non metropolitan	34	2.5%	7,149,846.63	3.2%
WA - Metropolitan	7	0.5%	1,383,864.63	0.6%
WA - Non metropolitan	2	0.1%	287,134.67	0.1%
VIC - Metropolitan	103	7.6%	25,646,779.23	11.5%
VIC - Non metropolitan	36	2.6%	6,433,841.76	2.9%
QLD - Metropolitan	18	1.3%	3,684,996.00	1.7%
QLD - Non metropolitan	3	0.2%	505,243.02	0.2%
NSW - Metropolitan	13	1.0%	2,921,683.14	1.3%
NSW - Non metropolitan	10	0.7%	2,018,818.01	0.9%
ACT - Metropolitan	13	1.0%	3,408,400.59	1.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	220,827.42	0.1%
TAS - Non metropolitan	2	0.1%	256,452.01	0.1%
<b>Total</b>	<b>1360</b>	<b>100.0%</b>	<b>223,312,175.30</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	1	0.1%	309,271.98	0.1%
2.50% to 3.00%	8	0.6%	1,387,019.23	0.6%
3.00% to 3.50%	5	0.4%	560,160.29	0.3%
3.50% to 4.00%	3	0.2%	223,378.96	0.1%
4.00% to 4.50%	6	0.4%	1,406,816.03	0.6%
4.50% to 5.00%	13	1.0%	2,846,186.20	1.3%
5.00% to 5.50%	7	0.5%	1,545,891.09	0.7%
5.50% to 6.00%	593	43.6%	123,641,324.97	55.4%
6.00% to 6.50%	279	20.5%	42,235,362.37	18.9%
6.50% to 7.00%	217	16.0%	29,826,958.39	13.4%
7.00% to 7.50%	64	4.7%	8,329,218.05	3.7%
7.50% to 8.00%	116	8.5%	8,464,690.49	3.8%
8.00% +	48	3.5%	2,535,897.25	1.1%
<b>Total</b>	<b>1360</b>	<b>100.0%</b>	<b>223,312,175.30</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	48	3.5%	10,067,034.95	4.5%
48 to 54 months	236	17.4%	46,633,774.42	20.9%
54 to 60 months	134	9.9%	24,073,685.97	10.8%
60 to 66 months	130	9.6%	22,229,376.28	10.0%
66 to 72 months	127	9.3%	22,883,422.72	10.2%
72+ months	685	50.4%	97,424,880.96	43.6%
Total	1360	100%	223,312,175.30	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.1%	50,554.73	0.0%
2 to 4 years	4	0.3%	30,117.97	0.0%
4 to 6 years	17	1.3%	817,411.33	0.4%
6 to 8 years	12	0.9%	388,811.09	0.2%
8 to 10 years	70	5.1%	5,190,468.08	2.3%
10 to 12 years	85	6.3%	7,051,017.07	3.2%
12 to 14 years	101	7.4%	8,810,715.61	3.9%
14 to 16 years	159	11.7%	18,298,452.29	8.2%
16 to 18 years	38	2.8%	4,848,956.07	2.2%
18 to 20 years	103	7.6%	19,208,712.83	8.6%
20 to 22 years	124	9.1%	22,970,792.89	10.3%
22 to 24 years	289	21.3%	59,563,892.83	26.7%
24 to 26 years	352	25.9%	75,518,776.38	33.8%
26 to 28 years	4	0.3%	563,496.13	0.3%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1360	100.0%	223,312,175.30	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	4	0.3%	947,967.76	0.4%
Principal & Interest	1356	99.7%	222,364,207.54	99.6%
Total	1360	100.0%	223,312,175.30	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	3	0.2%	649,376.31	0.3%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	1	0.1%	298,591.45	0.1%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1356	99.7%	222,364,207.54	99.6%
Total	1360	100.0%	223,312,175.30	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	122	9.0%	21,440,349.57	9.6%
Variable	1238	91.0%	201,871,825.73	90.4%
Total	1360	100.0%	223,312,175.30	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	24	1.8%	4,160,952.17	1.9%
6 to 12 months	21	1.5%	2,994,466.81	1.3%
12 to 24 months	45	3.3%	8,622,010.71	3.9%
24 to 36 months	23	1.7%	4,386,913.28	2.0%
36 to 48 months	8	0.6%	1,189,640.90	0.5%
48 to 60 months	1	0.1%	86,365.70	0.0%
60+ months	0	0.0%	-	0.0%
Variable	1238	91.0%	201,871,825.73	90.4%
Total	1360	100.0%	223,312,175.30	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1179	86.7%	190,489,581.87	85.3%
Investment	181	13.3%	32,822,593.43	14.7%
Total	1360	100.0%	223,312,175.30	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,360	100.0%	223,312,175.30	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1360	100.0%	223,312,175.30	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	404	29.7%	61,302,369.33	27.5%
Genworth	0	0.0%	-	0.0%
Uninsured	956	70.3%	162,009,805.97	72.5%
Total	1360	100.0%	223,312,175.30	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1337	98.3%	217,523,747.11	97.4%
1 to 30 days	17	1.3%	4,272,251.11	1.9%
31 to 60 days	1	0.1%	198,738.24	0.1%
61 to 90 days	2	0.1%	507,049.18	0.2%
91+ days	3	0.2%	810,389.66	0.4%
Total	1360	100.0%	223,312,175.30	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	7	0.5%	1,727,721.19	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	13,804,983.34	6.2%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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