

LIGHT TRUST 2021-1



Portfolio Summary as at 31 August 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	179,216,508.85	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	15,635,606.94	7.43%
Class B Notes	AA(sf) / NR	1.25%	7,036,023.11	4.09%
Class C Notes	A(sf) / NR	1.50%	4,495,236.98	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,759,005.80	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,172,670.51	0.56%
Class F Notes	NR / NR	5.50%	1,172,670.51	
Total*			210,487,722.70	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	18.91%
Excess Spread (P.A)	1.12%

Underlying Collateral Summary

No. of Loans (Consolidated):	1,159
No. of Loans (Unconsolidated):	1,294
Aggregate Pool Current Balance:	\$206,430,622
Total Valuation of Properties:	\$517,860,180
Maximum Loan Balance (Consolidated):	\$861,409
Average Loan Balance (Consolidated):	\$178,111
Weighted Average Interest Rate (Consolidated):	5.66%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	311.0
WAVG Remaining Term to Maturity (months):	252.6
WAVG Seasoning (months):	82.5

Loan to Value Ratio (LVR)

Maximum Current LVR:	88.2%
WAVG Current LVR:	53.3%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	389	33.6%	16,473,905.04	8.0%
\$100,000 to \$150,000	168	14.5%	21,473,330.28	10.4%
\$150,000 to \$200,000	166	14.3%	29,119,923.21	14.1%
\$200,000 to \$250,000	131	11.3%	29,377,415.51	14.2%
\$250,000 to \$300,000	105	9.1%	28,561,352.95	13.8%
\$300,000 to \$350,000	67	5.8%	21,611,524.49	10.5%
\$350,000 to \$400,000	54	4.7%	20,053,159.41	9.7%
\$400,000 to \$450,000	30	2.6%	12,564,383.65	6.1%
\$450,000 to \$500,000	11	0.9%	5,262,876.18	2.5%
\$500,000 to \$750,000	35	3.0%	19,465,317.36	9.4%
\$750,000+	3	0.3%	2,467,433.76	1.2%
Total	1159	100%	206,430,621.84	100.0%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	720	62.1%	83,944,301.90	40.7%
50% to 55%	64	5.5%	15,441,878.23	7.5%
55% to 60%	70	6.0%	18,976,065.94	9.2%
60% to 65%	79	6.8%	21,261,929.86	10.3%
65% to 70%	89	7.7%	26,813,106.56	13.0%
70% to 75%	79	6.8%	23,947,687.71	11.6%
75% to 80%	41	3.5%	12,243,275.56	5.9%
80% to 85%	15	1.3%	3,434,352.61	1.7%
85% to 90%	2	0.2%	368,023.47	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1159	100.0%	206,430,621.84	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	21,893.89	0.01%
\$100,000 to \$200,000	112	9.7%	6,405,048.75	3.1%
\$200,000 to \$300,000	237	20.4%	25,445,564.16	12.3%
\$300,000 to \$400,000	254	21.9%	38,951,072.67	18.9%
\$400,000 to \$500,000	190	16.4%	36,690,999.63	17.8%
\$500,000 to \$600,000	134	11.6%	29,512,641.39	14.3%
\$600,000 to \$700,000	94	8.1%	24,045,321.16	11.6%
\$700,000 to \$800,000	53	4.6%	15,267,424.74	7.4%
\$800,000 to \$900,000	30	2.6%	9,252,249.58	4.5%
\$900,000 to \$1,000,000	21	1.8%	8,063,905.40	3.9%
\$1,000,000 to \$1,500,000	30	2.6%	11,167,187.81	5.4%
\$1,500,000+	3	0.3%	1,607,312.66	0.8%
Total	1159	100.0%	206,430,621.84	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	1.0%	3,297,222.20	1.6%
NSW	19	1.5%	4,155,470.60	2.0%
NT	126	9.7%	25,183,310.37	12.2%
QLD	20	1.5%	3,665,975.40	1.8%
SA	971	75.0%	138,533,328.16	67.1%
TAS	3	0.2%	464,595.91	0.2%
VIC	133	10.3%	29,510,339.55	14.3%
WA	9	0.7%	1,620,379.65	0.8%
Total	1294	100.0%	206,430,621.84	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	926	71.6%	159,213,493.61	77.1%
Non-metropolitan	368	28.4%	47,217,128.23	22.9%
Total	1294	100.0%	206,430,621.84	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	688	53.2%	107,214,158.82	51.9%
SA - Non metropolitan	283	21.9%	31,319,169.34	15.2%
NT - Metropolitan	93	7.2%	18,397,862.47	8.9%
NT - Non metropolitan	33	2.6%	6,785,447.90	3.3%
WA - Metropolitan	7	0.5%	1,337,880.38	0.6%
WA - Non metropolitan	2	0.2%	282,499.27	0.1%
VIC - Metropolitan	97	7.5%	23,252,468.39	11.3%
VIC - Non metropolitan	36	2.8%	6,257,871.16	3.0%
QLD - Metropolitan	17	1.3%	3,170,545.96	1.5%
QLD - Non metropolitan	3	0.2%	495,429.44	0.2%
NSW - Metropolitan	10	0.8%	2,329,727.97	1.1%
NSW - Non metropolitan	9	0.7%	1,825,742.63	0.9%
ACT - Metropolitan	13	1.0%	3,297,222.20	1.6%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	213,627.42	0.1%
TAS - Non metropolitan	2	0.2%	250,968.49	0.1%
Total	1294	100.0%	206,430,621.84	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	1	0.1%	304,725.77	0.1%
2.50% to 3.00%	5	0.4%	724,407.40	0.4%
3.00% to 3.50%	5	0.4%	536,708.11	0.3%
3.50% to 4.00%	3	0.2%	208,301.34	0.1%
4.00% to 4.50%	2	0.2%	536,561.06	0.3%
4.50% to 5.00%	10	0.8%	2,443,441.57	1.2%
5.00% to 5.50%	570	44.0%	116,093,231.32	56.2%
5.50% to 6.00%	270	20.9%	41,285,741.91	20.0%
6.00% to 6.50%	226	17.5%	29,063,075.08	14.1%
6.50% to 7.00%	55	4.3%	6,788,695.15	3.3%
7.00% to 7.50%	103	8.0%	6,523,687.19	3.2%
7.50% to 8.00%	6	0.5%	277,348.59	0.1%
8.00% +	38	2.9%	1,644,697.35	0.8%
Total	1294	100.0%	206,430,621.84	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	119	9.2%	22,309,911.13	10.8%
54 to 60 months	174	13.4%	33,953,750.35	16.4%
60 to 66 months	136	10.5%	23,713,484.19	11.5%
66 to 72 months	135	10.4%	21,802,109.88	10.6%
72+ months	730	56.4%	104,651,366.29	50.7%
Total	1294	100%	206,430,621.84	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.2%	33,502.85	0.0%
2 to 4 years	4	0.3%	24,142.28	0.0%
4 to 6 years	16	1.2%	640,996.08	0.3%
6 to 8 years	14	1.1%	629,583.43	0.3%
8 to 10 years	76	5.9%	5,298,518.05	2.6%
10 to 12 years	80	6.2%	6,168,590.42	3.0%
12 to 14 years	109	8.4%	8,896,438.82	4.3%
14 to 16 years	126	9.7%	14,434,622.85	7.0%
16 to 18 years	46	3.6%	5,963,105.70	2.9%
18 to 20 years	110	8.5%	19,859,959.52	9.6%
20 to 22 years	120	9.3%	22,855,186.22	11.1%
22 to 24 years	313	24.2%	62,202,316.62	30.1%
24 to 26 years	278	21.5%	59,423,659.00	28.8%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1294	100.0%	206,430,621.84	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	2	0.2%	677,528.28	0.3%
Principal & Interest	1292	99.8%	205,753,093.56	99.7%
Total	1294	100.0%	206,430,621.84	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	2	0.2%	677,528.28	0.3%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1292	99.8%	205,753,093.56	99.7%
Total	1294	100.0%	206,430,621.84	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	108	8.3%	18,458,270.05	8.9%
Variable	1186	91.7%	187,972,351.79	91.1%
Total	1294	100.0%	206,430,621.84	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	23	1.8%	3,515,004.60	1.7%
6 to 12 months	25	1.9%	3,885,636.88	1.9%
12 to 24 months	44	3.4%	9,075,020.33	4.4%
24 to 36 months	11	0.9%	1,284,080.06	0.6%
36 to 48 months	4	0.3%	613,133.17	0.3%
48 to 60 months	1	0.1%	85,395.01	0.0%
60+ months	0	0.0%	-	0.0%
Variable	1186	91.7%	187,972,351.79	91.1%
Total	1294	100.0%	206,430,621.84	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1125	86.9%	175,753,949.56	85.1%
Investment	169	13.1%	30,676,672.28	14.9%
Total	1294	100.0%	206,430,621.84	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,294	100.0%	206,430,621.84	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1294	100.0%	206,430,621.84	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	388	30.0%	57,170,083.42	27.7%
Genworth	0	0.0%	-	0.0%
Uninsured	906	70.0%	149,260,538.42	72.3%
Total	1294	100.0%	206,430,621.84	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1275	98.5%	201,597,958.59	97.7%
1 to 30 days	15	1.2%	4,008,104.30	1.9%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	2	0.2%	302,794.41	0.1%
91+ days	2	0.2%	521,764.54	0.3%
Total	1294	100.0%	206,430,621.84	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.3%	1,087,950.64	0.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	12,638,140.08	6.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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