

LIGHT TRUST 2021-1



Portfolio Summary as at 28 February 2026

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	157,553,638.12	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	13,745,646.38	7.43%
Class B Notes	AA(sf) / NR	1.25%	6,185,540.86	4.09%
Class C Notes	A(sf) / NR	1.50%	3,951,873.31	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,546,385.29	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,030,923.46	0.56%
Class F Notes	NR / NR	5.50%	1,030,923.46	
Total*			185,044,930.88	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	18.77%
Excess Spread (P.A)	0.98%

Underlying Collateral Summary

No. of Loans (Consolidated):	1,081
No. of Loans (Unconsolidated):	1,201
Aggregate Pool Current Balance:	\$181,477,375
Total Valuation of Properties:	\$477,648,942
Maximum Loan Balance (Consolidated):	\$844,358
Average Loan Balance (Consolidated):	\$167,879
Weighted Average Interest Rate (Consolidated):	5.85%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	305.0
WAVG Remaining Term to Maturity (months):	247.1
WAVG Seasoning (months):	88.2

Loan to Value Ratio (LVR)

Maximum Current LVR:	89.2%
WAVG Current LVR:	52.3%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	396	36.6%	15,839,550.60	8.7%
\$100,000 to \$150,000	151	14.0%	19,140,161.17	10.5%
\$150,000 to \$200,000	156	14.4%	27,234,275.48	15.0%
\$200,000 to \$250,000	116	10.7%	25,988,740.01	14.3%
\$250,000 to \$300,000	98	9.1%	26,892,990.20	14.8%
\$300,000 to \$350,000	60	5.6%	19,342,384.04	10.7%
\$350,000 to \$400,000	42	3.9%	15,714,655.11	8.7%
\$400,000 to \$450,000	18	1.7%	7,517,513.04	4.1%
\$450,000 to \$500,000	17	1.6%	8,158,849.03	4.5%
\$500,000 to \$750,000	25	2.3%	14,040,966.58	7.7%
\$750,000+	2	0.2%	1,607,290.21	0.9%
Total	1081	100%	181,477,375.47	100.0%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	698	64.6%	77,286,471.36	42.6%
50% to 55%	62	5.7%	14,464,167.55	8.0%
55% to 60%	65	6.0%	17,230,190.06	9.5%
60% to 65%	78	7.2%	20,578,832.14	11.3%
65% to 70%	76	7.0%	22,115,347.35	12.2%
70% to 75%	60	5.6%	18,983,617.81	10.5%
75% to 80%	28	2.6%	7,889,816.54	4.3%
80% to 85%	12	1.1%	2,559,930.14	1.4%
85% to 90%	2	0.2%	369,002.52	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1081	100.0%	181,477,375.47	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	21,002.86	0.01%
\$100,000 to \$200,000	107	9.9%	5,823,694.23	3.2%
\$200,000 to \$300,000	221	20.4%	22,228,981.36	12.2%
\$300,000 to \$400,000	243	22.5%	35,568,924.04	19.6%
\$400,000 to \$500,000	183	16.9%	33,963,523.71	18.7%
\$500,000 to \$600,000	117	10.8%	24,002,658.22	13.2%
\$600,000 to \$700,000	85	7.9%	21,064,891.97	11.6%
\$700,000 to \$800,000	52	4.8%	14,009,103.41	7.7%
\$800,000 to \$900,000	25	2.3%	7,440,418.44	4.1%
\$900,000 to \$1,000,000	19	1.8%	7,691,023.58	4.2%
\$1,000,000 to \$1,500,000	25	2.3%	8,106,902.80	4.5%
\$1,500,000+	3	0.3%	1,556,250.85	0.9%
Total	1081	100.0%	181,477,375.47	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	1.1%	3,200,435.05	1.8%
NSW	16	1.3%	3,487,491.78	1.9%
NT	119	9.9%	22,011,748.66	12.1%
QLD	18	1.5%	3,216,762.64	1.8%
SA	903	75.2%	121,751,739.20	67.1%
TAS	3	0.2%	445,890.22	0.2%
VIC	120	10.0%	25,916,391.25	14.3%
WA	9	0.7%	1,446,916.67	0.8%
Total	1201	100.0%	181,477,375.47	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	856	71.3%	140,360,668.94	77.3%
Non-metropolitan	345	28.7%	41,116,706.53	22.7%
Total	1201	100.0%	181,477,375.47	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	637	53.0%	94,917,759.06	52.3%
SA - Non metropolitan	266	22.1%	26,833,980.14	14.8%
NT - Metropolitan	88	7.3%	15,991,907.35	8.8%
NT - Non metropolitan	31	2.6%	6,019,841.31	3.3%
WA - Metropolitan	7	0.6%	1,170,364.59	0.6%
WA - Non metropolitan	2	0.2%	276,552.08	0.2%
VIC - Metropolitan	86	7.2%	20,181,841.14	11.1%
VIC - Non metropolitan	34	2.8%	5,734,550.11	3.2%
QLD - Metropolitan	15	1.2%	2,735,484.58	1.5%
QLD - Non metropolitan	3	0.2%	481,278.06	0.3%
NSW - Metropolitan	9	0.7%	1,960,049.75	1.1%
NSW - Non metropolitan	7	0.6%	1,527,442.03	0.8%
ACT - Metropolitan	13	1.1%	3,200,435.05	1.8%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	202,827.42	0.1%
TAS - Non metropolitan	2	0.2%	243,062.80	0.1%
Total	1201	100.0%	181,477,375.47	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	1	0.1%	35,731.98	0.0%
3.00% to 3.50%	3	0.2%	384,892.53	0.2%
3.50% to 4.00%	2	0.2%	172,071.74	0.1%
4.00% to 4.50%	2	0.2%	531,261.61	0.3%
4.50% to 5.00%	8	0.7%	1,954,099.40	1.1%
5.00% to 5.50%	294	24.5%	54,255,528.64	29.9%
5.50% to 6.00%	460	38.3%	82,479,940.10	45.4%
6.00% to 6.50%	141	11.7%	15,449,997.08	8.5%
6.50% to 7.00%	142	11.8%	17,680,100.87	9.7%
7.00% to 7.50%	44	3.7%	3,781,006.47	2.1%
7.50% to 8.00%	67	5.6%	3,152,138.16	1.7%
8.00% +	37	3.1%	1,600,606.89	0.9%
Total	1201	100.0%	181,477,375.47	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	108	9.0%	19,494,272.60	10.7%
60 to 66 months	166	13.8%	30,584,513.72	16.9%
66 to 72 months	124	10.3%	20,463,472.81	11.3%
72+ months	803	66.9%	110,935,116.34	61.1%
Total	1201	100%	181,477,375.47	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.2%	25,190.70	0.0%
2 to 4 years	5	0.4%	27,170.20	0.0%
4 to 6 years	14	1.2%	335,745.86	0.2%
6 to 8 years	25	2.1%	1,053,290.54	0.6%
8 to 10 years	82	6.8%	5,574,918.93	3.1%
10 to 12 years	76	6.3%	5,522,876.34	3.0%
12 to 14 years	108	9.0%	8,848,226.40	4.9%
14 to 16 years	102	8.5%	11,655,881.00	6.4%
16 to 18 years	57	4.7%	8,406,798.78	4.6%
18 to 20 years	117	9.7%	19,593,826.21	10.8%
20 to 22 years	122	10.2%	22,212,649.12	12.2%
22 to 24 years	297	24.7%	57,076,089.19	31.5%
24 to 26 years	194	16.2%	41,144,712.20	22.7%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1201	100.0%	181,477,375.47	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	2	0.2%	677,167.25	0.4%
Principal & Interest	1199	99.8%	180,800,208.22	99.6%
Total	1201	100.0%	181,477,375.47	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	1	0.1%	378,676.57	0.2%
48 to 60 months	1	0.1%	298,490.68	0.2%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1199	99.8%	180,800,208.22	99.6%
Total	1201	100.0%	181,477,375.47	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	95	7.9%	15,896,737.68	8.8%
Variable	1106	92.1%	165,580,637.79	91.2%
Total	1201	100.0%	181,477,375.47	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	22	1.8%	3,330,348.78	1.8%
6 to 12 months	22	1.8%	3,462,663.11	1.9%
12 to 24 months	38	3.2%	7,099,160.33	3.9%
24 to 36 months	10	0.8%	1,399,187.06	0.8%
36 to 48 months	3	0.2%	605,378.40	0.3%
48 to 60 months	0	0.0%	-	0.0%
60+ months	0	0.0%	-	0.0%
Variable	1106	92.1%	165,580,637.79	91.2%
Total	1201	100.0%	181,477,375.47	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1055	87.8%	155,940,537.11	85.9%
Investment	146	12.2%	25,536,838.36	14.1%
Total	1201	100.0%	181,477,375.47	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,201	100.0%	181,477,375.47	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1201	100.0%	181,477,375.47	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	367	30.6%	50,591,051.30	27.9%
Genworth	0	0.0%	-	0.0%
Uninsured	834	69.4%	130,886,324.17	72.1%
Total	1201	100.0%	181,477,375.47	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1178	98.1%	176,087,730.69	97.0%
1 to 30 days	16	1.3%	3,780,880.05	2.1%
31 to 60 days	3	0.2%	758,074.07	0.4%
61 to 90 days	0	0.0%	-	0.0%
91+ days	4	0.3%	850,690.66	0.5%
Total	1201	100.0%	181,477,375.47	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.4%	1,142,350.52	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention			
		Risk Retention Pool Balance	Risk Retention Rate
Risk Retention		11,023,180.68	6.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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