

LIGHT TRUST 2021-1



Portfolio Summary as at 31 January 2026

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	160,253,162.93	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	13,981,164.35	7.43%
Class B Notes	AA(sf) / NR	1.25%	6,291,523.95	4.09%
Class C Notes	A(sf) / NR	1.50%	4,019,584.73	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,572,881.05	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,048,587.31	0.56%
Class F Notes	NR / NR	5.50%	1,048,587.31	
Total*			188,215,491.63	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	16.33%
Excess Spread (P.A)	1.07%

Underlying Collateral Summary

No. of Loans (Consolidated):	1,091
No. of Loans (Unconsolidated):	1,213
Aggregate Pool Current Balance:	\$185,044,931
Total Valuation of Properties:	\$484,110,740
Maximum Loan Balance (Consolidated):	\$847,152
Average Loan Balance (Consolidated):	\$169,610
Weighted Average Interest Rate (Consolidated):	5.63%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	306.0
WAVG Remaining Term to Maturity (months):	248.1
WAVG Seasoning (months):	87.2

Loan to Value Ratio (LVR)

Maximum Current LVR:	89.5%
WAVG Current LVR:	52.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	398	36.5%	16,335,773.79	8.8%
\$100,000 to \$150,000	150	13.7%	19,138,011.20	10.3%
\$150,000 to \$200,000	160	14.7%	28,033,321.38	15.1%
\$200,000 to \$250,000	115	10.5%	25,788,194.94	13.9%
\$250,000 to \$300,000	99	9.1%	27,179,609.32	14.7%
\$300,000 to \$350,000	56	5.1%	18,009,193.00	9.7%
\$350,000 to \$400,000	45	4.1%	16,668,397.26	9.0%
\$400,000 to \$450,000	22	2.0%	9,125,018.85	4.9%
\$450,000 to \$500,000	18	1.6%	8,590,986.17	4.6%
\$500,000 to \$750,000	26	2.4%	14,563,070.24	7.9%
\$750,000+	2	0.2%	1,613,354.73	0.9%
Total	1091	100%	185,044,930.88	100.0%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	700	64.2%	78,025,003.63	42.2%
50% to 55%	58	5.3%	13,716,989.35	7.4%
55% to 60%	71	6.5%	17,967,413.06	9.7%
60% to 65%	76	7.0%	20,285,027.52	11.0%
65% to 70%	81	7.4%	24,336,265.63	13.2%
70% to 75%	61	5.6%	19,153,304.33	10.4%
75% to 80%	30	2.7%	8,629,146.66	4.7%
80% to 85%	12	1.1%	2,561,664.02	1.4%
85% to 90%	2	0.2%	370,116.68	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1091	100.0%	185,044,930.88	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	21,670.96	0.01%
\$100,000 to \$200,000	107	9.8%	5,899,814.70	3.2%
\$200,000 to \$300,000	224	20.5%	22,603,769.80	12.2%
\$300,000 to \$400,000	243	22.3%	35,984,241.55	19.4%
\$400,000 to \$500,000	183	16.8%	34,067,143.31	18.4%
\$500,000 to \$600,000	119	10.9%	24,900,293.52	13.5%
\$600,000 to \$700,000	86	7.9%	21,488,715.30	11.6%
\$700,000 to \$800,000	53	4.9%	14,503,724.03	7.8%
\$800,000 to \$900,000	26	2.4%	7,560,540.76	4.1%
\$900,000 to \$1,000,000	20	1.8%	7,948,948.12	4.3%
\$1,000,000 to \$1,500,000	26	2.4%	8,502,557.83	4.6%
\$1,500,000+	3	0.3%	1,563,511.00	0.8%
Total	1091	100.0%	185,044,930.88	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	1.1%	3,211,234.54	1.7%
NSW	16	1.3%	3,501,832.65	1.9%
NT	119	9.8%	22,168,390.97	12.0%
QLD	18	1.5%	3,233,659.42	1.7%
SA	912	75.2%	124,321,535.16	67.2%
TAS	3	0.2%	449,090.05	0.2%
VIC	123	10.1%	26,710,965.81	14.4%
WA	9	0.7%	1,448,222.28	0.8%
Total	1213	100.0%	185,044,930.88	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	868	71.6%	143,641,348.41	77.6%
Non-metropolitan	345	28.4%	41,403,582.47	22.4%
Total	1213	100.0%	185,044,930.88	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	646	53.3%	97,305,845.53	52.6%
SA - Non metropolitan	266	21.9%	27,015,689.63	14.6%
NT - Metropolitan	88	7.3%	16,099,836.50	8.7%
NT - Non metropolitan	31	2.6%	6,068,554.47	3.3%
WA - Metropolitan	7	0.6%	1,170,726.52	0.6%
WA - Non metropolitan	2	0.2%	277,495.76	0.1%
VIC - Metropolitan	89	7.3%	20,930,607.21	11.3%
VIC - Non metropolitan	34	2.8%	5,780,358.60	3.1%
QLD - Metropolitan	15	1.2%	2,750,501.07	1.5%
QLD - Non metropolitan	3	0.2%	483,158.35	0.3%
NSW - Metropolitan	9	0.7%	1,967,969.62	1.1%
NSW - Non metropolitan	7	0.6%	1,533,863.03	0.8%
ACT - Metropolitan	13	1.1%	3,211,234.54	1.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	204,627.42	0.1%
TAS - Non metropolitan	2	0.2%	244,462.63	0.1%
Total	1213	100.0%	185,044,930.88	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	1	0.1%	36,453.12	0.0%
3.00% to 3.50%	4	0.3%	475,199.99	0.3%
3.50% to 4.00%	3	0.2%	199,593.09	0.1%
4.00% to 4.50%	2	0.2%	533,053.51	0.3%
4.50% to 5.00%	9	0.7%	2,141,244.79	1.2%
5.00% to 5.50%	582	48.0%	111,524,682.68	60.3%
5.50% to 6.00%	243	20.0%	35,707,440.53	19.3%
6.00% to 6.50%	185	15.3%	21,574,247.00	11.7%
6.50% to 7.00%	50	4.1%	5,732,873.07	3.1%
7.00% to 7.50%	96	7.9%	5,472,868.92	3.0%
7.50% to 8.00%	4	0.3%	209,040.52	0.1%
8.00% +	34	2.8%	1,438,233.66	0.8%
Total	1213	100.0%	185,044,930.88	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	3	0.2%	337,165.87	0.2%
54 to 60 months	136	11.2%	24,252,384.67	13.1%
60 to 66 months	153	12.6%	28,597,143.26	15.5%
66 to 72 months	142	11.7%	23,310,694.59	12.6%
72+ months	779	64.2%	108,547,542.49	58.7%
Total	1213	100%	185,044,930.88	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.2%	26,324.77	0.0%
2 to 4 years	5	0.4%	18,439.21	0.0%
4 to 6 years	14	1.2%	345,840.79	0.2%
6 to 8 years	23	1.9%	977,222.54	0.5%
8 to 10 years	81	6.7%	5,539,075.18	3.0%
10 to 12 years	75	6.2%	5,357,756.86	2.9%
12 to 14 years	111	9.2%	9,253,926.27	5.0%
14 to 16 years	103	8.5%	11,427,277.47	6.2%
16 to 18 years	54	4.5%	8,325,421.53	4.5%
18 to 20 years	116	9.6%	19,472,476.36	10.5%
20 to 22 years	125	10.3%	23,011,008.88	12.4%
22 to 24 years	296	24.4%	57,054,254.62	30.8%
24 to 26 years	208	17.1%	44,235,906.40	23.9%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1213	100.0%	185,044,930.88	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	2	0.2%	677,463.72	0.4%
Principal & Interest	1211	99.8%	184,367,467.16	99.6%
Total	1213	100.0%	185,044,930.88	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	2	0.2%	677,463.72	0.4%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1211	99.8%	184,367,467.16	99.6%
Total	1213	100.0%	185,044,930.88	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	92	7.6%	15,260,028.69	8.2%
Variable	1121	92.4%	169,784,902.19	91.8%
Total	1213	100.0%	185,044,930.88	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	22	1.8%	3,146,531.38	1.7%
6 to 12 months	23	1.9%	3,882,714.08	2.1%
12 to 24 months	36	3.0%	6,731,760.90	3.6%
24 to 36 months	8	0.7%	891,276.09	0.5%
36 to 48 months	3	0.2%	607,746.24	0.3%
48 to 60 months	0	0.0%	-	0.0%
60+ months	0	0.0%	-	0.0%
Variable	1121	92.4%	169,784,902.19	91.8%
Total	1213	100.0%	185,044,930.88	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1063	87.6%	158,236,979.04	85.5%
Investment	150	12.4%	26,807,951.84	14.5%
Total	1213	100.0%	185,044,930.88	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,213	100.0%	185,044,930.88	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1213	100.0%	185,044,930.88	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	369	30.4%	51,122,167.45	27.6%
Genworth	0	0.0%	-	0.0%
Uninsured	844	69.6%	133,922,763.43	72.4%
Total	1213	100.0%	185,044,930.88	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1187	97.9%	179,012,808.00	96.7%
1 to 30 days	22	1.8%	5,181,587.78	2.8%
31 to 60 days	0	0.0%	-	0.0%
61 to 90 days	0	0.0%	-	0.0%
91+ days	4	0.3%	850,535.10	0.5%
Total	1213	100.0%	185,044,930.88	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.3%	987,546.70	0.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention			
		Risk Retention Pool Balance	Risk Retention Rate
Risk Retention		11,008,139.35	5.9%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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