

LIGHT TRUST 2021-1



Portfolio Summary as at 31 January 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	204,255,821.70	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	17,820,142.59	7.43%
Class B Notes	AA(sf) / NR	1.25%	8,019,064.16	4.09%
Class C Notes	A(sf) / NR	1.50%	5,123,290.99	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	2,004,766.05	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,336,510.69	0.56%
Class F Notes	NR / NR	5.50%	1,336,510.69	
Total*			239,896,106.87	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	17.19%
Excess Spread (P.A)	1.05%

Underlying Collateral Summary

No. of Loans (Consolidated):	1,255
No. of Loans (Unconsolidated):	1,408
Aggregate Pool Current Balance:	\$235,726,302
Total Valuation of Properties:	\$562,177,390
Maximum Loan Balance (Consolidated):	\$850,736
Average Loan Balance (Consolidated):	\$187,830
Weighted Average Interest Rate (Consolidated):	6.33%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	318.0
WAVG Remaining Term to Maturity (months):	258.3
WAVG Seasoning (months):	75.8

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.9%
WAVG Current LVR:	54.5%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	391	31.2%	17,028,944.24	7.2%
\$100,000 to \$150,000	162	12.9%	20,397,533.94	8.7%
\$150,000 to \$200,000	191	15.2%	33,543,097.88	14.2%
\$200,000 to \$250,000	150	12.0%	33,736,104.81	14.3%
\$250,000 to \$300,000	124	9.9%	33,724,691.12	14.3%
\$300,000 to \$350,000	74	5.9%	23,869,430.51	10.1%
\$350,000 to \$400,000	64	5.1%	23,788,330.06	10.1%
\$400,000 to \$450,000	42	3.3%	17,668,825.13	7.5%
\$450,000 to \$500,000	12	1.0%	5,727,480.46	2.4%
\$500,000 to \$750,000	42	3.3%	23,752,546.14	10.1%
\$750,000+	3	0.2%	2,489,317.72	1.1%
Total	1255	100%	235,726,302.01	100.0%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	728	58.0%	88,038,985.10	37.3%
50% to 55%	82	6.5%	19,264,614.53	8.2%
55% to 60%	77	6.1%	21,453,191.83	9.1%
60% to 65%	100	8.0%	26,527,929.36	11.3%
65% to 70%	96	7.6%	29,762,363.94	12.6%
70% to 75%	94	7.5%	29,138,613.57	12.4%
75% to 80%	59	4.7%	17,287,213.84	7.3%
80% to 85%	16	1.3%	3,680,094.08	1.6%
85% to 90%	3	0.2%	573,295.76	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1255	100.0%	235,726,302.01	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	25,447.98	0.01%
\$100,000 to \$200,000	115	9.2%	6,869,524.29	2.9%
\$200,000 to \$300,000	252	20.1%	27,986,330.72	11.9%
\$300,000 to \$400,000	275	21.9%	43,594,062.73	18.5%
\$400,000 to \$500,000	207	16.5%	41,230,039.08	17.5%
\$500,000 to \$600,000	155	12.4%	36,814,894.56	15.6%
\$600,000 to \$700,000	102	8.1%	27,349,677.86	11.6%
\$700,000 to \$800,000	57	4.5%	17,006,910.19	7.2%
\$800,000 to \$900,000	37	2.9%	12,129,015.55	5.1%
\$900,000 to \$1,000,000	20	1.6%	7,749,383.29	3.3%
\$1,000,000 to \$1,500,000	31	2.5%	13,057,289.63	5.5%
\$1,500,000+	3	0.2%	1,913,726.13	0.8%
Total	1255	100.0%	235,726,302.01	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	14	1.0%	3,905,368.86	1.7%
NSW	24	1.7%	5,345,536.46	2.3%
NT	135	9.6%	28,244,032.74	12.0%
QLD	21	1.5%	4,248,555.47	1.8%
SA	1059	75.2%	158,098,719.47	67.1%
TAS	3	0.2%	491,068.80	0.2%
VIC	143	10.2%	33,684,907.28	14.3%
WA	9	0.6%	1,708,112.93	0.7%
Total	1408	100.0%	235,726,302.01	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1019	72.4%	182,529,450.71	77.4%
Non-metropolitan	389	27.6%	53,196,851.30	22.6%
Total	1408	100.0%	235,726,302.01	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	759	53.9%	122,094,687.67	51.8%
SA - Non metropolitan	300	21.3%	36,004,031.80	15.3%
NT - Metropolitan	100	7.1%	20,784,550.20	8.8%
NT - Non metropolitan	35	2.5%	7,459,482.54	3.2%
WA - Metropolitan	7	0.5%	1,417,644.51	0.6%
WA - Non metropolitan	2	0.1%	290,468.42	0.1%
VIC - Metropolitan	106	7.5%	27,129,682.31	11.5%
VIC - Non metropolitan	37	2.6%	6,555,224.97	2.8%
QLD - Metropolitan	18	1.3%	3,738,280.92	1.6%
QLD - Non metropolitan	3	0.2%	510,274.55	0.2%
NSW - Metropolitan	14	1.0%	3,233,008.82	1.4%
NSW - Non metropolitan	10	0.7%	2,112,527.64	0.9%
ACT - Metropolitan	14	1.0%	3,905,368.86	1.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	226,227.42	0.1%
TAS - Non metropolitan	2	0.1%	264,841.38	0.1%
Total	1408	100.0%	235,726,302.01	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	3	0.2%	1,287,736.90	0.5%
2.00% to 2.50%	7	0.5%	1,742,578.68	0.7%
2.50% to 3.00%	9	0.6%	1,783,529.74	0.8%
3.00% to 3.50%	6	0.4%	734,526.32	0.3%
3.50% to 4.00%	4	0.3%	382,069.17	0.2%
4.00% to 4.50%	6	0.4%	1,424,021.52	0.6%
4.50% to 5.00%	15	1.1%	3,411,112.60	1.4%
5.00% to 5.50%	6	0.4%	1,367,817.32	0.6%
5.50% to 6.00%	262	18.6%	54,460,621.96	23.1%
6.00% to 6.50%	522	37.1%	100,359,548.07	42.6%
6.50% to 7.00%	177	12.6%	24,461,020.57	10.4%
7.00% to 7.50%	202	14.3%	30,376,206.58	12.9%
7.50% to 8.00%	62	4.4%	7,053,041.54	3.0%
8.00% +	127	9.0%	6,882,471.04	2.9%
Total	1408	100.0%	235,726,302.01	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	4	0.3%	489,173.43	0.2%
42 to 48 months	163	11.6%	32,000,681.79	13.6%
48 to 54 months	178	12.6%	35,176,582.19	14.9%
54 to 60 months	160	11.4%	28,896,819.53	12.3%
60 to 66 months	135	9.6%	23,578,562.54	10.0%
66 to 72 months	127	9.0%	24,628,311.16	10.4%
72+ months	641	45.5%	90,956,171.37	38.6%
Total	1408	100%	235,726,302.01	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.1%	26,495.28	0.0%
2 to 4 years	6	0.4%	80,899.50	0.0%
4 to 6 years	18	1.3%	939,311.14	0.4%
6 to 8 years	13	0.9%	434,301.19	0.2%
8 to 10 years	54	3.8%	3,980,728.58	1.7%
10 to 12 years	95	6.7%	7,515,753.18	3.2%
12 to 14 years	96	6.8%	8,587,302.94	3.6%
14 to 16 years	160	11.4%	18,689,840.60	7.9%
16 to 18 years	56	4.0%	7,349,568.74	3.1%
18 to 20 years	103	7.3%	19,021,450.33	8.1%
20 to 22 years	121	8.6%	23,352,637.78	9.9%
22 to 24 years	266	18.9%	54,318,729.63	23.0%
24 to 26 years	361	25.6%	79,893,316.48	33.9%
26 to 28 years	57	4.0%	11,535,966.64	4.9%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1408	100.0%	235,726,302.01	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	8	0.6%	1,992,222.58	0.8%
Principal & Interest	1400	99.4%	233,734,079.43	99.2%
Total	1408	100.0%	235,726,302.01	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	7	0.5%	1,622,178.52	0.7%
12 to 24 months	1	0.1%	370,044.06	0.2%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1400	99.4%	233,734,079.43	99.2%
Total	1408	100.0%	235,726,302.01	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	139	9.9%	25,862,884.66	11.0%
Variable	1269	90.1%	209,863,417.35	89.0%
Total	1408	100.0%	235,726,302.01	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	27	1.9%	6,049,213.51	2.6%
6 to 12 months	22	1.6%	3,534,185.18	1.5%
12 to 24 months	46	3.3%	8,463,371.13	3.6%
24 to 36 months	33	2.3%	6,263,418.07	2.7%
36 to 48 months	7	0.5%	858,512.68	0.4%
48 to 60 months	4	0.3%	694,184.09	0.3%
60+ months	0	0.0%	-	0.0%
Variable	1269	90.1%	209,863,417.35	89.0%
Total	1408	100.0%	235,726,302.01	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1220	86.6%	201,501,221.34	85.5%
Investment	188	13.4%	34,225,080.67	14.5%
Total	1408	100.0%	235,726,302.01	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,408	100.0%	235,726,302.01	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1408	100.0%	235,726,302.01	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	412	29.3%	63,877,636.81	27.1%
Genworth	0	0.0%	-	0.0%
Uninsured	996	70.7%	171,848,665.20	72.9%
Total	1408	100.0%	235,726,302.01	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1387	98.5%	230,711,053.65	97.9%
1 to 30 days	16	1.1%	3,400,019.89	1.4%
31 to 60 days	3	0.2%	989,596.45	0.4%
61 to 90 days	1	0.1%	295,697.28	0.1%
91+ days	1	0.1%	329,934.74	0.1%
Total	1408	100.0%	235,726,302.01	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.3%	1,110,697.98	0.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	15,848,759.19	6.7%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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