

LIGHT TRUST 2021-1



Portfolio Summary as at 31 July 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	182,129,529.20	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	15,889,751.17	7.43%
Class B Notes	AA(sf) / NR	1.25%	7,150,388.01	4.09%
Class C Notes	A(sf) / NR	1.50%	4,568,303.45	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,787,597.03	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,191,731.32	0.56%
Class F Notes	NR / NR	5.50%	1,191,731.32	
Total*			213,909,031.50	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	15.61%
Excess Spread (P.A)	1.01%

Underlying Collateral Summary

No. of Loans (Consolidated):	1,173
No. of Loans (Unconsolidated):	1,308
Aggregate Pool Current Balance:	\$210,487,722.70
Total Valuation of Properties:	\$523,531,054
Maximum Loan Balance (Consolidated):	\$865,782
Average Loan Balance (Consolidated):	\$179,444
Weighted Average Interest Rate (Consolidated):	5.91%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	312.0
WAVG Remaining Term to Maturity (months):	253.4
WAVG Seasoning (months):	81.7

Loan to Value Ratio (LVR)

Maximum Current LVR:	87.7%
WAVG Current LVR:	53.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	391	33.3%	16,792,828.08	8.0%
\$100,000 to \$150,000	162	13.8%	20,620,400.73	9.8%
\$150,000 to \$200,000	173	14.7%	30,291,073.14	14.4%
\$200,000 to \$250,000	134	11.4%	30,041,305.45	14.3%
\$250,000 to \$300,000	107	9.1%	29,054,029.51	13.8%
\$300,000 to \$350,000	71	6.1%	23,006,903.99	10.9%
\$350,000 to \$400,000	54	4.6%	20,032,026.12	9.5%
\$400,000 to \$450,000	32	2.7%	13,400,390.74	6.4%
\$450,000 to \$500,000	10	0.9%	4,783,409.95	2.3%
\$500,000 to \$750,000	36	3.1%	19,993,975.07	9.5%
\$750,000+	3	0.3%	2,471,379.92	1.2%
Total	1173	100%	210,487,722.70	100.0%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	725	61.8%	85,648,743.45	40.7%
50% to 55%	62	5.3%	14,735,181.18	7.0%
55% to 60%	72	6.1%	19,688,448.60	9.4%
60% to 65%	77	6.6%	20,476,213.60	9.7%
65% to 70%	99	8.4%	29,670,009.40	14.1%
70% to 75%	76	6.5%	23,275,805.53	11.1%
75% to 80%	45	3.8%	13,300,682.84	6.3%
80% to 85%	14	1.2%	3,117,177.92	1.5%
85% to 90%	3	0.3%	575,460.18	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1173	100.0%	210,487,722.70	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	21,245.72	0.01%
\$100,000 to \$200,000	112	9.5%	6,441,189.29	3.1%
\$200,000 to \$300,000	240	20.5%	25,908,240.18	12.3%
\$300,000 to \$400,000	259	22.1%	39,925,754.94	19.0%
\$400,000 to \$500,000	191	16.3%	36,844,761.32	17.5%
\$500,000 to \$600,000	137	11.7%	30,569,491.90	14.5%
\$600,000 to \$700,000	95	8.1%	24,588,663.50	11.7%
\$700,000 to \$800,000	54	4.6%	15,545,169.16	7.4%
\$800,000 to \$900,000	31	2.6%	9,767,797.31	4.6%
\$900,000 to \$1,000,000	21	1.8%	8,089,033.47	3.8%
\$1,000,000 to \$1,500,000	29	2.5%	11,171,665.53	5.3%
\$1,500,000+	3	0.3%	1,614,710.38	0.8%
Total	1173	100.0%	210,487,722.70	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	1.0%	3,372,303.51	1.6%
NSW	20	1.5%	4,383,740.65	2.1%
NT	128	9.8%	25,840,625.66	12.3%
QLD	20	1.5%	3,897,505.48	1.9%
SA	980	74.9%	140,648,213.72	66.8%
TAS	3	0.2%	467,641.83	0.2%
VIC	135	10.3%	30,245,470.35	14.4%
WA	9	0.7%	1,632,221.50	0.8%
Total	1308	100.0%	210,487,722.70	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	937	71.6%	162,221,244.82	77.1%
Non-metropolitan	371	28.4%	48,266,477.88	22.9%
Total	1308	100.0%	210,487,722.70	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	694	53.1%	108,363,859.06	51.5%
SA - Non metropolitan	286	21.9%	32,284,354.66	15.3%
NT - Metropolitan	95	7.3%	19,035,063.05	9.0%
NT - Non metropolitan	33	2.5%	6,805,562.61	3.2%
WA - Metropolitan	7	0.5%	1,348,846.97	0.6%
WA - Non metropolitan	2	0.2%	283,374.53	0.1%
VIC - Metropolitan	99	7.6%	23,930,723.25	11.4%
VIC - Non metropolitan	36	2.8%	6,314,747.10	3.0%
QLD - Metropolitan	17	1.3%	3,398,937.45	1.6%
QLD - Non metropolitan	3	0.2%	498,568.03	0.2%
NSW - Metropolitan	11	0.8%	2,556,084.11	1.2%
NSW - Non metropolitan	9	0.7%	1,827,656.54	0.9%
ACT - Metropolitan	13	1.0%	3,372,303.51	1.6%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	215,427.42	0.1%
TAS - Non metropolitan	2	0.2%	252,214.41	0.1%
Total	1308	100.0%	210,487,722.70	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	1	0.1%	305,758.53	0.1%
2.50% to 3.00%	5	0.4%	739,795.66	0.4%
3.00% to 3.50%	5	0.4%	549,979.57	0.3%
3.50% to 4.00%	3	0.2%	211,945.68	0.1%
4.00% to 4.50%	2	0.2%	538,141.78	0.3%
4.50% to 5.00%	9	0.7%	2,262,812.12	1.1%
5.00% to 5.50%	260	19.9%	53,475,121.42	25.4%
5.50% to 6.00%	499	38.1%	94,952,359.78	45.1%
6.00% to 6.50%	174	13.3%	21,336,764.20	10.1%
6.50% to 7.00%	175	13.4%	24,455,502.84	11.6%
7.00% to 7.50%	56	4.3%	5,565,420.76	2.6%
7.50% to 8.00%	76	5.8%	4,213,216.50	2.0%
8.00% +	43	3.3%	1,880,903.86	0.9%
Total	1308	100.0%	210,487,722.70	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	3	0.2%	356,533.30	0.2%
48 to 54 months	150	11.5%	28,227,384.15	13.4%
54 to 60 months	160	12.2%	30,790,757.88	14.6%
60 to 66 months	150	11.5%	26,450,181.07	12.6%
66 to 72 months	128	9.8%	21,699,889.57	10.3%
72+ months	717	54.8%	102,962,976.73	48.9%
Total	1308	100%	210,487,722.70	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.2%	34,647.78	0.0%
2 to 4 years	4	0.3%	25,782.53	0.0%
4 to 6 years	16	1.2%	656,442.59	0.3%
6 to 8 years	14	1.1%	510,169.26	0.2%
8 to 10 years	76	5.8%	5,628,843.06	2.7%
10 to 12 years	83	6.3%	6,275,692.15	3.0%
12 to 14 years	102	7.8%	8,525,728.06	4.1%
14 to 16 years	136	10.4%	15,595,724.06	7.4%
16 to 18 years	44	3.4%	5,722,477.01	2.7%
18 to 20 years	111	8.5%	20,265,610.66	9.6%
20 to 22 years	117	8.9%	22,336,988.25	10.6%
22 to 24 years	303	23.2%	60,677,962.38	28.8%
24 to 26 years	300	22.9%	64,231,654.91	30.5%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1308	100.0%	210,487,722.70	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	2	0.2%	677,543.77	0.3%
Principal & Interest	1306	99.8%	209,810,178.93	99.7%
Total	1308	100.0%	210,487,722.70	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	2	0.2%	677,543.77	0.3%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1306	99.8%	209,810,178.93	99.7%
Total	1308	100.0%	210,487,722.70	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	109	8.3%	18,806,528.61	8.9%
Variable	1199	91.7%	191,681,194.09	91.1%
Total	1308	100.0%	210,487,722.70	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	21	1.6%	3,432,241.81	1.6%
6 to 12 months	23	1.8%	3,513,067.35	1.7%
12 to 24 months	48	3.7%	9,654,533.41	4.6%
24 to 36 months	12	0.9%	1,505,058.06	0.7%
36 to 48 months	4	0.3%	616,067.24	0.3%
48 to 60 months	1	0.1%	85,560.74	0.0%
60+ months	0	0.0%	-	0.0%
Variable	1199	91.7%	191,681,194.09	91.1%
Total	1308	100.0%	210,487,722.70	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1138	87.0%	179,650,955.89	85.3%
Investment	170	13.0%	30,836,766.81	14.7%
Total	1308	100.0%	210,487,722.70	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,308	100.0%	210,487,722.70	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1308	100.0%	210,487,722.70	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	394	30.1%	58,485,104.30	27.8%
Genworth	0	0.0%	-	0.0%
Uninsured	914	69.9%	152,002,618.40	72.2%
Total	1308	100.0%	210,487,722.70	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1285	98.2%	204,859,894.40	97.3%
1 to 30 days	16	1.2%	4,221,649.03	2.0%
31 to 60 days	2	0.2%	301,616.67	0.1%
61 to 90 days	1	0.1%	198,579.50	0.1%
91+ days	4	0.3%	905,983.10	0.4%
Total	1308	100.0%	210,487,722.70	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.5%	1,471,917.24	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	12,700,223.96	6.0%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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