

LIGHT TRUST 2021-1



Portfolio Summary as at 31 March 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	197,549,916.14	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	17,235,091.00	7.43%
Class B Notes	AA(sf) / NR	1.25%	7,755,790.94	4.09%
Class C Notes	A(sf) / NR	1.50%	4,955,088.66	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,938,947.76	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,292,631.81	0.56%
Class F Notes	NR / NR	5.50%	1,292,631.81	
Total*			232,020,098.12	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	16.80%
Excess Spread (P.A)	1.13%

Underlying Collateral Summary

No. of Loans (Consolidated):	1,228
No. of Loans (Unconsolidated):	1,375
Aggregate Pool Current Balance:	\$228,073,253.21
Total Valuation of Properties:	\$548,127,350
Maximum Loan Balance (Consolidated):	\$848,642
Average Loan Balance (Consolidated):	\$185,727
Weighted Average Interest Rate (Consolidated):	6.13%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	316.0
WAVG Remaining Term to Maturity (months):	256.6
WAVG Seasoning (months):	77.6

Loan to Value Ratio (LVR)

Maximum Current LVR:	86.7%
WAVG Current LVR:	54.3%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	388	31.6%	16,974,420.73	7.4%
\$100,000 to \$150,000	159	12.9%	19,996,514.89	8.8%
\$150,000 to \$200,000	192	15.6%	33,572,231.43	14.7%
\$200,000 to \$250,000	144	11.7%	32,345,408.90	14.2%
\$250,000 to \$300,000	115	9.4%	31,229,270.78	13.7%
\$300,000 to \$350,000	76	6.2%	24,563,836.05	10.8%
\$350,000 to \$400,000	64	5.2%	23,806,684.02	10.4%
\$400,000 to \$450,000	35	2.9%	14,687,536.35	6.4%
\$450,000 to \$500,000	10	0.8%	4,793,311.14	2.1%
\$500,000 to \$750,000	42	3.4%	23,621,544.62	10.4%
\$750,000+	3	0.2%	2,482,494.30	1.1%
Total	1228	100%	228,073,253.21	100.0%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	722	58.8%	86,773,243.02	38.0%
50% to 55%	72	5.9%	17,262,893.47	7.6%
55% to 60%	78	6.4%	20,222,403.73	8.9%
60% to 65%	94	7.7%	25,947,963.65	11.4%
65% to 70%	105	8.6%	31,169,758.76	13.7%
70% to 75%	82	6.7%	26,378,939.08	11.6%
75% to 80%	57	4.6%	16,276,166.54	7.1%
80% to 85%	15	1.2%	3,469,843.26	1.5%
85% to 90%	3	0.2%	572,041.70	0.3%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1228	100.0%	228,073,253.21	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	24,799.55	0.01%
\$100,000 to \$200,000	115	9.4%	6,783,963.46	3.0%
\$200,000 to \$300,000	248	20.2%	27,626,562.26	12.1%
\$300,000 to \$400,000	272	22.1%	42,829,471.54	18.8%
\$400,000 to \$500,000	202	16.4%	39,574,755.08	17.4%
\$500,000 to \$600,000	151	12.3%	35,544,603.76	15.6%
\$600,000 to \$700,000	97	7.9%	25,986,261.95	11.4%
\$700,000 to \$800,000	54	4.4%	16,485,009.47	7.2%
\$800,000 to \$900,000	33	2.7%	10,804,427.84	4.7%
\$900,000 to \$1,000,000	20	1.6%	7,651,605.09	3.4%
\$1,000,000 to \$1,500,000	32	2.6%	12,864,192.31	5.6%
\$1,500,000+	3	0.2%	1,897,600.90	0.8%
Total	1228	100.0%	228,073,253.21	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	0.9%	3,429,535.12	1.5%
NSW	23	1.7%	5,001,589.65	2.2%
NT	132	9.6%	27,055,129.18	11.9%
QLD	21	1.5%	4,209,828.58	1.8%
SA	1033	75.1%	153,233,135.99	67.2%
TAS	3	0.2%	480,537.34	0.2%
VIC	141	10.3%	32,979,759.82	14.5%
WA	9	0.7%	1,683,737.53	0.7%
Total	1375	100.0%	228,073,253.21	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	993	72.2%	176,273,261.82	77.3%
Non-metropolitan	382	27.8%	51,799,991.39	22.7%
Total	1375	100.0%	228,073,253.21	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	738	53.7%	118,196,798.51	51.8%
SA - Non metropolitan	295	21.5%	35,036,337.48	15.4%
NT - Metropolitan	98	7.1%	19,891,000.13	8.7%
NT - Non metropolitan	34	2.5%	7,164,129.05	3.1%
WA - Metropolitan	7	0.5%	1,396,043.32	0.6%
WA - Non metropolitan	2	0.1%	287,694.21	0.1%
VIC - Metropolitan	105	7.6%	26,487,510.45	11.6%
VIC - Non metropolitan	36	2.6%	6,492,249.37	2.8%
QLD - Metropolitan	18	1.3%	3,702,717.19	1.6%
QLD - Non metropolitan	3	0.2%	507,111.39	0.2%
NSW - Metropolitan	13	0.9%	2,947,029.68	1.3%
NSW - Non metropolitan	10	0.7%	2,054,559.97	0.9%
ACT - Metropolitan	13	0.9%	3,429,535.12	1.5%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	222,627.42	0.1%
TAS - Non metropolitan	2	0.1%	257,909.92	0.1%
Total	1375	100.0%	228,073,253.21	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	3	0.2%	722,077.01	0.3%
2.50% to 3.00%	9	0.7%	1,760,841.22	0.8%
3.00% to 3.50%	5	0.4%	601,845.45	0.3%
3.50% to 4.00%	4	0.3%	374,328.85	0.2%
4.00% to 4.50%	6	0.4%	1,416,800.62	0.6%
4.50% to 5.00%	14	1.0%	3,004,232.85	1.3%
5.00% to 5.50%	7	0.5%	1,549,616.55	0.7%
5.50% to 6.00%	592	43.1%	124,942,738.75	54.8%
6.00% to 6.50%	283	20.6%	43,442,605.88	19.0%
6.50% to 7.00%	222	16.1%	30,407,821.79	13.3%
7.00% to 7.50%	65	4.7%	8,558,402.17	3.8%
7.50% to 8.00%	117	8.5%	8,742,135.73	3.8%
8.00% +	48	3.5%	2,549,806.34	1.1%
Total	1375	100.0%	228,073,253.21	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	95	6.9%	19,085,471.70	8.4%
48 to 54 months	209	15.2%	42,345,462.47	18.6%
54 to 60 months	147	10.7%	25,485,905.81	11.2%
60 to 66 months	122	8.9%	21,785,129.15	9.6%
66 to 72 months	133	9.7%	23,820,840.95	10.4%
72+ months	669	48.7%	95,550,443.13	41.9%
Total	1375	100%	228,073,253.21	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.1%	52,700.42	0.0%
2 to 4 years	4	0.3%	31,739.12	0.0%
4 to 6 years	17	1.2%	814,043.85	0.4%
6 to 8 years	12	0.9%	411,311.44	0.2%
8 to 10 years	66	4.8%	4,717,356.90	2.1%
10 to 12 years	87	6.3%	7,360,853.15	3.2%
12 to 14 years	103	7.5%	9,274,638.93	4.1%
14 to 16 years	159	11.6%	18,463,186.98	8.1%
16 to 18 years	42	3.1%	5,484,004.75	2.4%
18 to 20 years	100	7.3%	18,756,712.75	8.2%
20 to 22 years	122	8.9%	23,329,369.74	10.2%
22 to 24 years	288	20.9%	57,661,111.10	25.3%
24 to 26 years	351	25.5%	76,702,309.10	33.6%
26 to 28 years	22	1.6%	5,013,914.98	2.2%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1375	100.0%	228,073,253.21	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	6	0.4%	1,069,730.00	0.5%
Principal & Interest	1369	99.6%	227,003,523.21	99.5%
Total	1375	100.0%	228,073,253.21	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	6	0.4%	1,069,730.00	0.5%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1369	99.6%	227,003,523.21	99.5%
Total	1375	100.0%	228,073,253.21	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	128	9.3%	22,688,219.44	9.9%
Variable	1247	90.7%	205,385,033.77	90.1%
Total	1375	100.0%	228,073,253.21	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	24	1.7%	4,249,828.37	1.9%
6 to 12 months	23	1.7%	3,727,548.52	1.6%
12 to 24 months	41	3.0%	7,474,039.58	3.3%
24 to 36 months	30	2.2%	5,899,177.15	2.6%
36 to 48 months	9	0.7%	1,251,085.04	0.5%
48 to 60 months	1	0.1%	86,540.78	0.0%
60+ months	0	0.0%	-	0.0%
Variable	1247	90.7%	205,385,033.77	90.1%
Total	1375	100.0%	228,073,253.21	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1192	86.7%	194,913,475.33	85.5%
Investment	183	13.3%	33,159,777.88	14.5%
Total	1375	100.0%	228,073,253.21	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,375	100.0%	228,073,253.21	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1375	100.0%	228,073,253.21	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	406	29.5%	62,119,267.06	27.2%
Genworth	0	0.0%	-	0.0%
Uninsured	969	70.5%	165,953,986.15	72.8%
Total	1375	100.0%	228,073,253.21	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1351	98.3%	222,898,434.08	97.7%
1 to 30 days	18	1.3%	3,356,711.43	1.5%
31 to 60 days	2	0.1%	702,194.47	0.3%
61 to 90 days	2	0.1%	486,329.73	0.2%
91+ days	2	0.1%	629,583.50	0.3%
Total	1375	100.0%	228,073,253.21	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.4%	1,515,448.04	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	14,179,548.31	6.2%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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