

# LIGHT TRUST 2021-1



## Portfolio Summary as at 31 October 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	171,307,128.37	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	14,945,559.10	7.43%
Class B Notes	AA(sf) / NR	1.25%	6,725,501.59	4.09%
Class C Notes	A(sf) / NR	1.50%	4,296,848.22	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,681,375.43	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,120,916.92	0.56%
Class F Notes	NR / NR	5.50%	1,120,916.92	
<b>Total*</b>			<b>201,198,246.55</b>	

\*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	24.67%
Excess Spread (P.A)	1.09%

### Underlying Collateral Summary

No. of Loans (Consolidated):	1,124
No. of Loans (Unconsolidated):	1,251
Aggregate Pool Current Balance:	\$196,094,799
Total Valuation of Properties:	\$501,692,202
Maximum Loan Balance (Consolidated):	\$856,976
Average Loan Balance (Consolidated):	\$174,462
Weighted Average Interest Rate (Consolidated):	5.65%

### Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	309.0
WAVG Remaining Term to Maturity (months):	250.4
WAVG Seasoning (months):	84.3

### Loan to Value Ratio (LVR)

Maximum Current LVR:	89.3%
WAVG Current LVR:	52.7%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	390	34.7%	16,475,405.43	8.4%
\$100,000 to \$150,000	158	14.1%	20,036,235.52	10.2%
\$150,000 to \$200,000	164	14.6%	28,678,614.53	14.6%
\$200,000 to \$250,000	122	10.9%	27,257,449.70	13.9%
\$250,000 to \$300,000	103	9.2%	28,059,765.18	14.3%
\$300,000 to \$350,000	65	5.8%	20,940,869.36	10.7%
\$350,000 to \$400,000	47	4.2%	17,464,741.35	8.9%
\$400,000 to \$450,000	28	2.5%	11,684,213.63	6.0%
\$450,000 to \$500,000	16	1.4%	7,703,170.97	3.9%
\$500,000 to \$750,000	29	2.6%	16,164,825.84	8.2%
\$750,000+	2	0.2%	1,629,506.99	0.8%
<b>Total</b>	<b>1124</b>	<b>100%</b>	<b>196,094,798.50</b>	<b>100.0%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	710	63.2%	81,982,148.61	41.8%
50% to 55%	64	5.7%	15,274,608.25	7.8%
55% to 60%	68	6.0%	17,933,818.04	9.1%
60% to 65%	80	7.1%	21,675,152.53	11.1%
65% to 70%	79	7.0%	23,871,432.96	12.2%
70% to 75%	72	6.4%	21,687,523.54	11.1%
75% to 80%	37	3.3%	10,740,753.55	5.5%
80% to 85%	12	1.1%	2,559,172.08	1.3%
85% to 90%	2	0.2%	370,188.94	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1124	100.0%	196,094,798.50	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	21,231.52	0.01%
\$100,000 to \$200,000	108	9.6%	6,133,505.54	3.1%
\$200,000 to \$300,000	230	20.5%	23,886,204.00	12.2%
\$300,000 to \$400,000	245	21.8%	36,788,545.93	18.8%
\$400,000 to \$500,000	189	16.8%	36,079,618.59	18.4%
\$500,000 to \$600,000	125	11.1%	27,181,165.44	13.9%
\$600,000 to \$700,000	92	8.2%	23,171,973.33	11.8%
\$700,000 to \$800,000	55	4.9%	15,683,741.01	8.0%
\$800,000 to \$900,000	27	2.4%	7,926,923.03	4.0%
\$900,000 to \$1,000,000	22	2.0%	8,508,756.65	4.3%
\$1,000,000 to \$1,500,000	27	2.4%	9,122,434.53	4.7%
\$1,500,000+	3	0.3%	1,590,698.93	0.8%
Total	1124	100.0%	196,094,798.50	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	1.0%	3,270,162.86	1.7%
NSW	18	1.4%	3,964,949.19	2.0%
NT	123	9.8%	24,271,134.10	12.4%
QLD	18	1.4%	3,273,274.81	1.7%
SA	939	75.1%	131,274,070.45	66.9%
TAS	3	0.2%	458,344.77	0.2%
VIC	128	10.2%	28,036,506.99	14.3%
WA	9	0.7%	1,546,355.33	0.8%
Total	1251	100.0%	196,094,798.50	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	896	71.6%	151,245,448.36	77.1%
Non-metropolitan	355	28.4%	44,849,350.14	22.9%
Total	1251	100.0%	196,094,798.50	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	666	53.2%	101,801,715.31	51.9%
SA - Non metropolitan	273	21.8%	29,472,355.14	15.0%
NT - Metropolitan	91	7.3%	17,774,658.53	9.1%
NT - Non metropolitan	32	2.6%	6,496,475.57	3.3%
WA - Metropolitan	7	0.6%	1,266,578.50	0.6%
WA - Non metropolitan	2	0.2%	279,776.83	0.1%
VIC - Metropolitan	93	7.4%	21,817,004.23	11.1%
VIC - Non metropolitan	35	2.8%	6,219,502.76	3.2%
QLD - Metropolitan	15	1.2%	2,782,952.76	1.4%
QLD - Non metropolitan	3	0.2%	490,322.05	0.3%
NSW - Metropolitan	10	0.8%	2,322,348.75	1.2%
NSW - Non metropolitan	8	0.6%	1,642,600.44	0.8%
ACT - Metropolitan	13	1.0%	3,270,162.86	1.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	210,027.42	0.1%
TAS - Non metropolitan	2	0.2%	248,317.35	0.1%
<b>Total</b>	<b>1251</b>	<b>100.0%</b>	<b>196,094,798.50</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	2	0.2%	75,358.84	0.0%
3.00% to 3.50%	4	0.3%	487,781.96	0.2%
3.50% to 4.00%	3	0.2%	202,151.89	0.1%
4.00% to 4.50%	2	0.2%	532,714.04	0.3%
4.50% to 5.00%	9	0.7%	2,161,722.07	1.1%
5.00% to 5.50%	576	46.0%	114,582,411.54	58.4%
5.50% to 6.00%	258	20.6%	38,714,500.80	19.7%
6.00% to 6.50%	202	16.1%	25,064,535.39	12.8%
6.50% to 7.00%	53	4.2%	6,373,704.32	3.3%
7.00% to 7.50%	101	8.1%	6,096,059.23	3.1%
7.50% to 8.00%	5	0.4%	251,797.40	0.1%
8.00% +	36	2.9%	1,552,061.02	0.8%
<b>Total</b>	<b>1251</b>	<b>100.0%</b>	<b>196,094,798.50</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	43	3.4%	8,608,587.61	4.4%
54 to 60 months	219	17.5%	42,268,573.31	21.6%
60 to 66 months	118	9.4%	19,447,943.61	9.9%
66 to 72 months	124	9.9%	20,155,354.96	10.3%
72+ months	747	59.7%	105,614,339.01	53.9%
Total	1251	100%	196,094,798.50	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.2%	20,554.97	0.0%
2 to 4 years	4	0.3%	21,504.00	0.0%
4 to 6 years	16	1.3%	632,455.50	0.3%
6 to 8 years	14	1.1%	528,943.59	0.3%
8 to 10 years	78	6.2%	5,220,935.76	2.7%
10 to 12 years	80	6.4%	5,785,506.90	3.0%
12 to 14 years	109	8.7%	9,252,003.71	4.7%
14 to 16 years	118	9.4%	13,549,459.81	6.9%
16 to 18 years	44	3.5%	5,881,951.06	3.0%
18 to 20 years	111	8.9%	19,852,879.95	10.1%
20 to 22 years	121	9.7%	22,648,980.91	11.6%
22 to 24 years	298	23.8%	59,151,836.10	30.2%
24 to 26 years	256	20.5%	53,547,786.24	27.3%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1251	100.0%	196,094,798.50	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	2	0.2%	677,463.72	0.3%
Principal & Interest	1249	99.8%	195,417,334.78	99.7%
Total	1251	100.0%	196,094,798.50	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	2	0.2%	677,463.72	0.3%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1249	99.8%	195,417,334.78	99.7%
Total	1251	100.0%	196,094,798.50	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	99	7.9%	16,538,895.24	8.4%
Variable	1152	92.1%	179,555,903.26	91.6%
Total	1251	100.0%	196,094,798.50	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	19	1.5%	2,457,075.25	1.3%
6 to 12 months	26	2.1%	4,097,263.37	2.1%
12 to 24 months	40	3.2%	8,175,490.52	4.2%
24 to 36 months	10	0.8%	1,143,512.32	0.6%
36 to 48 months	3	0.2%	581,158.34	0.3%
48 to 60 months	1	0.1%	84,395.44	0.0%
60+ months	0	0.0%	-	0.0%
Variable	1152	92.1%	179,555,903.26	91.6%
Total	1251	100.0%	196,094,798.50	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1090	87.1%	167,434,230.54	85.4%
Investment	161	12.9%	28,660,567.96	14.6%
Total	1251	100.0%	196,094,798.50	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,251	100.0%	196,094,798.50	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1251	100.0%	196,094,798.50	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	377	30.1%	54,268,457.29	27.7%
Genworth	0	0.0%	-	0.0%
Uninsured	874	69.9%	141,826,341.21	72.3%
Total	1251	100.0%	196,094,798.50	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1231	98.4%	191,641,888.06	97.7%
1 to 30 days	14	1.1%	3,024,798.44	1.5%
31 to 60 days	1	0.1%	197,520.25	0.1%
61 to 90 days	2	0.2%	566,872.69	0.3%
91+ days	3	0.2%	663,719.06	0.3%
Total	1251	100.0%	196,094,798.50	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	5	0.4%	1,319,673.87	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	11,976,420.97	6.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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