

LIGHT TRUST 2021-1



Portfolio Summary as at 30 September 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	0.70%	175,762,153.21	14.86%
Class AB Notes	AAA(sf) / NR	1.10%	15,334,234.33	7.43%
Class B Notes	AA(sf) / NR	1.25%	6,900,405.44	4.09%
Class C Notes	A(sf) / NR	1.50%	4,408,592.35	1.95%
Class D Notes	BBB+(sf) / NR	2.15%	1,725,101.39	1.11%
Class E Notes	BB(sf) / NR	4.15%	1,150,067.56	0.56%
Class F Notes	NR / NR	5.50%	1,150,067.56	
Total*			206,430,621.84	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	24.66%
Excess Spread (P.A)	0.97%

Underlying Collateral Summary

No. of Loans (Consolidated):	1,139
No. of Loans (Unconsolidated):	1,269
Aggregate Pool Current Balance:	\$201,198,247
Total Valuation of Properties:	\$507,533,929
Maximum Loan Balance (Consolidated):	\$858,890
Average Loan Balance (Consolidated):	\$176,645
Weighted Average Interest Rate (Consolidated):	5.66%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	310.0
WAVG Remaining Term to Maturity (months):	251.3
WAVG Seasoning (months):	83.4

Loan to Value Ratio (LVR)

Maximum Current LVR:	88.7%
WAVG Current LVR:	53.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	383	33.6%	16,145,645.90	8.0%
\$100,000 to \$150,000	164	14.4%	20,792,043.95	10.3%
\$150,000 to \$200,000	168	14.7%	29,352,173.47	14.6%
\$200,000 to \$250,000	131	11.5%	29,373,231.43	14.6%
\$250,000 to \$300,000	100	8.8%	27,273,302.05	13.6%
\$300,000 to \$350,000	68	6.0%	21,977,823.98	10.9%
\$350,000 to \$400,000	50	4.4%	18,613,395.76	9.3%
\$400,000 to \$450,000	28	2.5%	11,726,250.50	5.8%
\$450,000 to \$500,000	13	1.1%	6,232,028.43	3.1%
\$500,000 to \$750,000	31	2.7%	17,252,398.07	8.6%
\$750,000+	3	0.3%	2,459,953.01	1.2%
Total	1139	100%	201,198,246.55	100.0%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	708	62.2%	81,534,615.59	40.5%
50% to 55%	71	6.2%	17,047,716.58	8.5%
55% to 60%	61	5.4%	16,506,782.66	8.2%
60% to 65%	86	7.6%	23,097,183.86	11.5%
65% to 70%	84	7.4%	25,439,832.71	12.6%
70% to 75%	75	6.6%	22,702,312.95	11.3%
75% to 80%	38	3.3%	11,349,011.02	5.6%
80% to 85%	14	1.2%	3,152,008.78	1.6%
85% to 90%	2	0.2%	368,782.40	0.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	1139	100.0%	201,198,246.55	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.1%	21,234.52	0.01%
\$100,000 to \$200,000	109	9.6%	6,278,074.85	3.1%
\$200,000 to \$300,000	236	20.7%	25,043,707.54	12.4%
\$300,000 to \$400,000	247	21.7%	37,666,050.07	18.7%
\$400,000 to \$500,000	191	16.8%	36,770,030.95	18.3%
\$500,000 to \$600,000	129	11.3%	28,453,424.10	14.1%
\$600,000 to \$700,000	93	8.2%	23,522,369.78	11.7%
\$700,000 to \$800,000	53	4.7%	15,200,928.71	7.6%
\$800,000 to \$900,000	28	2.5%	8,244,866.43	4.1%
\$900,000 to \$1,000,000	21	1.8%	8,035,269.30	4.0%
\$1,000,000 to \$1,500,000	28	2.5%	10,362,800.57	5.2%
\$1,500,000+	3	0.3%	1,599,489.73	0.8%
Total	1139	100.0%	201,198,246.55	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	13	1.0%	3,270,409.88	1.6%
NSW	19	1.5%	4,138,002.58	2.1%
NT	124	9.8%	24,607,014.36	12.2%
QLD	19	1.5%	3,640,577.52	1.8%
SA	952	75.0%	134,691,215.76	66.9%
TAS	3	0.2%	461,503.87	0.2%
VIC	130	10.2%	28,830,455.82	14.3%
WA	9	0.7%	1,559,066.76	0.8%
Total	1269	100.0%	201,198,246.55	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	908	71.6%	155,037,432.04	77.1%
Non-metropolitan	361	28.4%	46,160,814.51	22.9%
Total	1269	100.0%	201,198,246.55	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	675	53.2%	104,379,818.93	51.9%
SA - Non metropolitan	277	21.8%	30,311,396.83	15.1%
NT - Metropolitan	91	7.2%	17,847,000.20	8.9%
NT - Non metropolitan	33	2.6%	6,760,014.16	3.4%
WA - Metropolitan	7	0.6%	1,277,534.87	0.6%
WA - Non metropolitan	2	0.2%	281,531.89	0.1%
VIC - Metropolitan	95	7.5%	22,583,521.95	11.2%
VIC - Non metropolitan	35	2.8%	6,246,933.87	3.1%
QLD - Metropolitan	16	1.3%	3,147,278.00	1.6%
QLD - Non metropolitan	3	0.2%	493,299.52	0.2%
NSW - Metropolitan	10	0.8%	2,320,040.79	1.2%
NSW - Non metropolitan	9	0.7%	1,817,961.79	0.9%
ACT - Metropolitan	13	1.0%	3,270,409.88	1.6%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	1	0.1%	211,827.42	0.1%
TAS - Non metropolitan	2	0.2%	249,676.45	0.1%
Total	1269	100.0%	201,198,246.55	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	1	0.1%	303,671.21	0.2%
2.50% to 3.00%	3	0.2%	370,592.10	0.2%
3.00% to 3.50%	5	0.4%	533,347.69	0.3%
3.50% to 4.00%	3	0.2%	204,925.76	0.1%
4.00% to 4.50%	2	0.2%	534,909.11	0.3%
4.50% to 5.00%	9	0.7%	2,166,259.06	1.1%
5.00% to 5.50%	568	44.8%	114,292,684.58	56.8%
5.50% to 6.00%	266	21.0%	40,514,088.79	20.1%
6.00% to 6.50%	213	16.8%	27,235,855.94	13.5%
6.50% to 7.00%	55	4.3%	6,749,266.39	3.4%
7.00% to 7.50%	103	8.1%	6,469,936.68	3.2%
7.50% to 8.00%	5	0.4%	254,687.41	0.1%
8.00% +	36	2.8%	1,568,021.83	0.8%
Total	1269	100.0%	201,198,246.55	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	86	6.8%	16,043,218.21	8.0%
54 to 60 months	193	15.2%	38,273,224.91	19.0%
60 to 66 months	132	10.4%	21,586,750.89	10.7%
66 to 72 months	112	8.8%	18,909,642.43	9.4%
72+ months	746	58.8%	106,385,410.11	52.9%
Total	1269	100%	201,198,246.55	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.2%	22,355.31	0.0%
2 to 4 years	4	0.3%	22,924.89	0.0%
4 to 6 years	16	1.3%	632,970.91	0.3%
6 to 8 years	13	1.0%	603,898.84	0.3%
8 to 10 years	77	6.1%	5,272,063.29	2.6%
10 to 12 years	83	6.5%	6,128,614.76	3.0%
12 to 14 years	106	8.4%	9,185,542.71	4.6%
14 to 16 years	123	9.7%	14,156,038.65	7.0%
16 to 18 years	45	3.5%	5,845,714.08	2.9%
18 to 20 years	111	8.7%	20,035,180.52	10.0%
20 to 22 years	115	9.1%	21,652,921.28	10.8%
22 to 24 years	309	24.3%	60,976,075.23	30.3%
24 to 26 years	265	20.9%	56,663,946.08	28.2%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	1269	100.0%	201,198,246.55	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	2	0.2%	677,354.57	0.3%
Principal & Interest	1267	99.8%	200,520,891.98	99.7%
Total	1269	100.0%	201,198,246.55	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	2	0.2%	677,354.57	0.3%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	1267	99.8%	200,520,891.98	99.7%
Total	1269	100.0%	201,198,246.55	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	104	8.2%	17,610,423.36	8.8%
Variable	1165	91.8%	183,587,823.19	91.2%
Total	1269	100.0%	201,198,246.55	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	22	1.7%	3,348,222.11	1.7%
6 to 12 months	25	2.0%	3,754,849.41	1.9%
12 to 24 months	41	3.2%	8,531,741.71	4.2%
24 to 36 months	12	0.9%	1,306,829.87	0.6%
36 to 48 months	3	0.2%	583,615.88	0.3%
48 to 60 months	1	0.1%	85,164.38	0.0%
60+ months	0	0.0%	-	0.0%
Variable	1165	91.8%	183,587,823.19	91.2%
Total	1269	100.0%	201,198,246.55	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	1105	87.1%	171,790,449.67	85.4%
Investment	164	12.9%	29,407,796.88	14.6%
Total	1269	100.0%	201,198,246.55	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	1,269	100.0%	201,198,246.55	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	1269	100.0%	201,198,246.55	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	382	30.1%	55,875,162.83	27.8%
Genworth	0	0.0%	-	0.0%
Uninsured	887	69.9%	145,323,083.72	72.2%
Total	1269	100.0%	201,198,246.55	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	1248	98.3%	195,680,801.42	97.3%
1 to 30 days	15	1.2%	4,091,094.55	2.0%
31 to 60 days	2	0.2%	599,911.60	0.3%
61 to 90 days	2	0.2%	303,353.71	0.2%
91+ days	2	0.2%	523,085.27	0.3%
Total	1269	100.0%	201,198,246.55	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	4	0.3%	1,089,572.80	0.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention			Risk Retention Pool Balance	Risk Retention Rate
Risk Retention			12,276,717.55	6.1%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2021-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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