

LIGHT TRUST 2023-1

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Portfolio Summary as at 29 February 2024

Note Balances	Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	117	785,806,769.70	9.24%
Class AB Notes	AAA(sf) / NR	200	40,000,000.00	4.62%
Class B Notes	AA(sf) / NR	290	17,000,000.00	2.66%
Class C Notes	A(sf) / NR	340	11,500,000.00	1.33%
Class D Notes	BBB+(sf) / NR	390	5,000,000.00	0.75%
Class E Notes	BB(sf) / NR	570	3,000,000.00	0.40%
Class F Notes	NR / NR	670	3,500,000.00	
Total*			865,806,769.70	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	19.07%
Excess Spread (P.A)	0.39%
Excess Spread Captured by Reserve*	-

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

No. of Loans (Consolidated):	3,269
No. of Loans (Unconsolidated):	3,695
Aggregate Pool Current Balance:	\$849,485,710
Total Valuation of Properties	\$1,735,566,761
Maximum Loan Balance (Consolidated):	\$990,696
Average Loan Balance (Consolidated):	\$259,861
Weighted Average Interest Rate	6.34%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	352.0
WAVG Remaining Term to Maturity (months):	291.3
WAVG Seasoning (months):	46.5
Loan to Value Ratio (LVR)	
Maximum Current LVR:	90.3%
WAVG Current LVR:	59.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	571	17.5%	28,616,329.71	3.4%
\$100,000 to \$150,000	354	10.8%	44,715,542.74	5.3%
\$150,000 to \$200,000	426	13.0%	75,078,108.67	8.8%
\$200,000 to \$250,000	419	12.8%	94,118,840.72	11.1%
\$250,000 to \$300,000	352	10.8%	96,769,421.77	11.4%
\$300,000 to \$350,000	295	9.0%	95,892,086.89	11.3%
\$350,000 to \$400,000	242	7.4%	90,479,099.48	10.7%
\$400,000 to \$450,000	191	5.8%	80,894,754.42	9.5%
\$450,000 to \$500,000	123	3.8%	58,329,201.24	6.9%
\$500,000 to \$750,000	249	7.6%	144,330,830.13	17.0%
\$750,000+	47	1.4%	40,261,494.06	4.7%
Total	3269	100%	849,485,709.83	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1432	43.8%	227,217,589.65	26.7%
50% to 55%	222	6.8%	64,699,759.16	7.6%
55% to 60%	267	8.2%	84,110,331.43	9.9%
60% to 65%	253	7.7%	82,090,950.17	9.7%
65% to 70%	293	9.0%	104,590,299.48	12.3%
70% to 75%	335	10.2%	118,150,597.82	13.9%
75% to 80%	263	8.0%	93,747,411.93	11.0%
80% to 85%	115	3.5%	41,297,150.60	4.9%
85% to 90%	88	2.7%	33,049,040.07	3.9%
90% to 95%	1	0.0%	532,579.52	0.1%
95%+	0	0.0%	-	0.0%
Total	3269	100.0%	849,485,709.83	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	138	4.2%	12,114,258.68	1.4%
\$200,000 to \$300,000	440	13.5%	57,604,458.57	6.8%
\$300,000 to \$400,000	671	20.5%	124,570,933.08	14.7%
\$400,000 to \$500,000	609	18.6%	141,496,985.64	16.7%
\$500,000 to \$600,000	451	13.8%	132,091,416.45	15.5%
\$600,000 to \$700,000	296	9.1%	101,573,831.66	12.0%
\$700,000 to \$800,000	228	7.0%	83,002,416.25	9.8%
\$800,000 to \$900,000	151	4.6%	58,523,696.56	6.9%
\$900,000 to \$1,000,000	88	2.7%	35,686,577.88	4.2%
\$1,000,000 to \$1,500,000	168	5.1%	85,756,539.86	10.1%
\$1,500,000+	29	0.9%	17,064,595.20	2.0%
Total	3269	100.0%	849,485,709.83	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	19	0.5%	6,329,930.54	0.7%
NSW	73	2.0%	23,391,940.76	2.8%
NT	401	10.9%	108,950,581.40	12.8%
QLD	91	2.5%	23,339,562.85	2.7%
SA	2606	70.5%	529,220,035.39	62.3%
TAS	13	0.4%	3,007,337.38	0.4%
VIC	469	12.7%	149,906,089.27	17.6%
WA	23	0.6%	5,340,232.24	0.6%
Total	3695	100.0%	849,485,709.83	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2605	70.5%	638,443,904.28	75.2%
Non-metropolitan	1079	29.2%	207,256,168.44	24.4%
Inner City	11	0.3%	3,785,637.11	0.4%
Total	3695	100.0%	849,485,709.83	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	7	0.2%	2,177,750.74	0.3%
SA - Metropolitan	1838	49.7%	397,594,498.37	46.8%
SA - Non metropolitan	761	20.6%	129,447,786.28	15.2%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	271	7.3%	75,284,201.75	8.9%
NT - Non metropolitan	130	3.5%	33,666,379.65	4.0%
WA - Inner City	1	0.0%	503,028.05	0.1%
WA - Metropolitan	16	0.4%	3,272,115.04	0.4%
WA - Non metropolitan	6	0.2%	1,565,089.15	0.2%
VIC - Inner City	3	0.1%	1,104,858.32	0.1%
VIC - Metropolitan	363	9.8%	124,962,614.04	14.7%
VIC - Non metropolitan	103	2.8%	23,838,616.91	2.8%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	49	1.3%	14,296,016.46	1.7%
QLD - Non metropolitan	42	1.1%	9,043,546.39	1.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	38	1.0%	14,207,445.37	1.7%
NSW - Non metropolitan	35	0.9%	9,184,495.39	1.1%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	19	0.5%	6,329,930.54	0.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	11	0.3%	2,497,082.71	0.3%
TAS - Non metropolitan	2	0.1%	510,254.67	0.1%
Total	3695	100.0%	849,485,709.83	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	36	1.0%	7,787,656.46	0.9%
2.00% to 2.25%	10	0.3%	2,545,467.76	0.3%
2.25% to 2.50%	10	0.3%	1,428,718.24	0.2%
2.50% to 2.75%	5	0.1%	876,810.87	0.1%
2.75% to 3.00%	8	0.2%	1,679,585.75	0.2%
3.00% to 3.25%	3	0.1%	882,315.88	0.1%
3.25% to 3.50%	5	0.1%	1,241,093.88	0.1%
3.50% to 3.75%	3	0.1%	787,083.14	0.1%
3.75% to 4.00%	5	0.1%	982,224.40	0.1%
4.00% to 4.25%	9	0.2%	1,840,500.28	0.2%
4.25% to 4.50%	8	0.2%	1,440,104.85	0.2%
4.50% to 4.75%	4	0.1%	1,034,524.53	0.1%
4.75% to 5.00%	52	1.4%	14,495,690.98	1.7%
5.00% to 5.25%	19	0.5%	4,792,577.33	0.6%
5.25% to 5.50%	36	1.0%	9,968,616.23	1.2%
5.50% to 5.75%	66	1.8%	17,015,223.42	2.0%
5.75% to 6.00%	283	7.7%	78,842,682.00	9.3%
6.00%+	3133	84.8%	701,844,833.83	82.6%
Total	3695	100.0%	849,485,709.83	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	175	4.7%	48,781,915.57	5.7%
12 to 18 months	359	9.7%	103,112,762.07	12.1%
18 to 24 months	482	13.0%	142,393,459.66	16.8%
24 to 30 months	422	11.4%	100,441,819.81	11.8%
30 to 36 months	247	6.7%	58,018,921.15	6.8%
36 to 42 months	307	8.3%	66,046,270.20	7.8%
42 to 48 months	214	5.8%	44,788,581.26	5.3%
48 to 54 months	184	5.0%	39,970,442.97	4.7%
54 to 60 months	124	3.4%	28,559,780.75	3.4%
60 to 66 months	158	4.3%	35,365,237.41	4.2%
66 to 72 months	105	2.8%	23,517,785.91	2.8%
72+ months	918	24.8%	158,488,733.07	18.7%
Total	3695	100%	849,485,709.83	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	5,130.67	0.0%
2 to 4 years	8	0.2%	286,913.45	0.0%
4 to 6 years	25	0.7%	1,169,668.02	0.1%
6 to 8 years	38	1.0%	2,872,523.80	0.3%
8 to 10 years	62	1.7%	4,467,846.38	0.5%
10 to 12 years	85	2.3%	7,181,007.69	0.8%
12 to 14 years	160	4.3%	18,140,204.92	2.1%
14 to 16 years	188	5.1%	26,380,128.56	3.1%
16 to 18 years	273	7.4%	37,360,578.12	4.4%
18 to 20 years	274	7.4%	47,042,953.11	5.5%
20 to 22 years	328	8.9%	68,736,163.00	8.1%
22 to 24 years	443	12.0%	103,858,658.34	12.2%
24 to 26 years	478	12.9%	129,836,881.44	15.3%
26 to 28 years	731	19.8%	201,386,335.46	23.7%
28 to 30 years	601	16.3%	200,760,716.87	23.6%
30+ years	0	0.0%	-	0.0%
Total	3695	100.0%	849,485,709.83	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	126	3.4%	43,857,099.06	5.2%
Principal & Interest	3569	96.6%	805,628,610.77	94.8%
Total	3695	100.0%	849,485,709.83	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	29	0.8%	11,111,593.83	1.3%
12 to 24 months	18	0.5%	6,204,316.13	0.7%
24 to 36 months	29	0.8%	7,818,716.76	0.9%
36 to 48 months	39	1.1%	14,312,415.61	1.7%
48 to 60 months	11	0.3%	4,410,056.73	0.5%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3569	96.6%	805,628,610.77	94.8%
Total	3695	100.0%	849,485,709.83	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	421	11.4%	95,149,505.24	11.2%
Variable	3274	88.6%	754,336,204.59	88.8%
Total	3695	100.0%	849,485,709.83	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	102	2.8%	24,623,712.85	2.9%
6 to 12 months	78	2.1%	16,911,964.90	2.0%
12 to 24 months	83	2.2%	18,462,307.41	2.2%
24 to 36 months	112	3.0%	26,565,687.57	3.1%
36 to 48 months	28	0.8%	5,743,850.11	0.7%
48 to 60 months	18	0.5%	2,841,982.40	0.3%
60+ months	0	0.0%	-	0.0%
Variable	3274	88.6%	754,336,204.59	88.8%
Total	3695	100.0%	849,485,709.83	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	3019	81.7%	659,437,508.30	77.6%
Investment	676	18.3%	190,048,201.53	22.4%
Total	3695	100.0%	849,485,709.83	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,695	100.0%	849,485,709.83	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3695	100.0%	849,485,709.83	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	738	20.0%	175,139,463.65	20.6%
Genworth	0	0.0%	-	0.0%
Uninsured	2957	80.0%	674,346,246.18	79.4%
Total	3695	100.0%	849,485,709.83	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3593	97.2%	823,716,989.01	97.0%
1 to 30 days	84	2.3%	20,361,849.52	2.4%
31 to 60 days	6	0.2%	1,985,454.78	0.2%
61 to 90 days	6	0.2%	1,847,749.59	0.2%
91+ days	6	0.2%	1,573,666.93	0.2%
Total	3695	100.0%	849,485,709.83	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	16	0.4%	4,936,827.42	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Disclaimer

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