

LIGHT TRUST 2023-1

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Portfolio Summary as at 31 January 2024

Note Balances	Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	117	799,447,928.04	9.10%
Class AB Notes	AAA(sf) / NR	200	40,000,000.00	4.55%
Class B Notes	AA(sf) / NR	290	17,000,000.00	2.62%
Class C Notes	A(sf) / NR	340	11,500,000.00	1.31%
Class D Notes	BBB+(sf) / NR	390	5,000,000.00	0.74%
Class E Notes	BB(sf) / NR	570	3,000,000.00	0.40%
Class F Notes	NR / NR	670	3,500,000.00	
Total*			879,447,928.04	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	15.71%
Excess Spread (P.A)	0.38%
Excess Spread Captured by Reserve*	-

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

No. of Loans (Consolidated):	3,314
No. of Loans (Unconsolidated):	3,746
Aggregate Pool Current Balance:	\$865,806,770
Total Valuation of Properties	\$1,756,432,811
Maximum Loan Balance (Consolidated):	\$991,042
Average Loan Balance (Consolidated):	\$261,258
Weighted Average Interest Rate	6.34%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	353.0
WAVG Remaining Term to Maturity (months):	292.4
WAVG Seasoning (months):	45.4
Loan to Value Ratio (LVR)	
Maximum Current LVR:	90.1%
WAVG Current LVR:	59.9%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	571	17.2%	28,936,181.27	3.3%
\$100,000 to \$150,000	354	10.7%	44,908,713.85	5.2%
\$150,000 to \$200,000	434	13.1%	76,476,083.92	8.8%
\$200,000 to \$250,000	423	12.8%	94,978,417.93	11.0%
\$250,000 to \$300,000	363	11.0%	99,959,243.85	11.5%
\$300,000 to \$350,000	297	9.0%	96,517,200.36	11.1%
\$350,000 to \$400,000	247	7.5%	92,310,127.62	10.7%
\$400,000 to \$450,000	197	5.9%	83,449,259.39	9.6%
\$450,000 to \$500,000	123	3.7%	58,348,976.78	6.7%
\$500,000 to \$750,000	257	7.8%	148,782,332.72	17.2%
\$750,000+	48	1.4%	41,141,933.02	4.8%
Total	3314	100%	865,808,470.71	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1430	43.2%	227,960,416.61	26.3%
50% to 55%	229	6.9%	66,690,381.34	7.7%
55% to 60%	267	8.1%	84,477,315.22	9.8%
60% to 65%	257	7.8%	83,260,895.78	9.6%
65% to 70%	309	9.3%	110,034,412.99	12.7%
70% to 75%	329	9.9%	117,276,350.55	13.5%
75% to 80%	285	8.6%	99,644,118.35	11.5%
80% to 85%	114	3.4%	40,777,901.59	4.7%
85% to 90%	93	2.8%	35,155,113.20	4.1%
90% to 95%	1	0.0%	531,565.08	0.1%
95%+	0	0.0%	-	0.0%
Total	3314	100.0%	865,808,470.71	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	141	4.3%	12,550,561.56	1.4%
\$200,000 to \$300,000	450	13.6%	59,452,745.59	6.9%
\$300,000 to \$400,000	678	20.5%	126,685,906.29	14.6%
\$400,000 to \$500,000	618	18.6%	144,318,043.70	16.7%
\$500,000 to \$600,000	457	13.8%	134,670,421.86	15.6%
\$600,000 to \$700,000	300	9.1%	102,615,470.10	11.9%
\$700,000 to \$800,000	230	6.9%	85,359,846.48	9.9%
\$800,000 to \$900,000	153	4.6%	59,768,818.01	6.9%
\$900,000 to \$1,000,000	89	2.7%	36,627,890.80	4.2%
\$1,000,000 to \$1,500,000	169	5.1%	86,667,112.66	10.0%
\$1,500,000+	29	0.9%	17,091,653.66	2.0%
Total	3314	100.0%	865,808,470.71	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	19	0.5%	6,352,822.08	0.7%
NSW	73	1.9%	23,726,212.51	2.7%
NT	407	10.9%	110,838,375.28	12.8%
QLD	95	2.5%	24,573,093.57	2.8%
SA	2639	70.4%	538,584,397.52	62.2%
TAS	13	0.3%	3,015,436.26	0.3%
VIC	477	12.7%	153,367,491.85	17.7%
WA	23	0.6%	5,348,940.63	0.6%
Total	3746	100.0%	865,806,769.70	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2563	68.4%	625,366,375.75	72.2%
Non-metropolitan	1172	31.3%	236,644,921.27	27.3%
Inner City	11	0.3%	3,795,472.68	0.4%
Total	3746	100.0%	865,806,769.70	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	7	0.2%	2,182,083.24	0.3%
SA - Metropolitan	1856	49.5%	403,696,712.77	46.6%
SA - Non metropolitan	776	20.7%	132,705,601.51	15.3%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	277	7.4%	77,081,401.82	8.9%
NT - Non metropolitan	130	3.5%	33,756,973.46	3.9%
WA - Inner City	1	0.0%	503,673.88	0.1%
WA - Metropolitan	16	0.4%	3,272,066.93	0.4%
WA - Non metropolitan	6	0.2%	1,573,199.82	0.2%
VIC - Inner City	3	0.1%	1,109,715.56	0.1%
VIC - Metropolitan	319	8.5%	110,075,741.32	12.7%
VIC - Non metropolitan	155	4.1%	42,182,034.97	4.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	28	0.7%	8,517,605.22	1.0%
QLD - Non metropolitan	67	1.8%	16,055,488.35	1.9%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	37	1.0%	13,864,843.79	1.6%
NSW - Non metropolitan	36	1.0%	9,861,368.72	1.1%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	19	0.5%	6,352,822.08	0.7%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	11	0.3%	2,505,181.82	0.3%
TAS - Non metropolitan	2	0.1%	510,254.44	0.1%
Total	3746	100.0%	865,806,769.70	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	41	1.1%	9,128,534.82	1.1%
2.00% to 2.25%	11	0.3%	2,825,421.89	0.3%
2.25% to 2.50%	13	0.3%	1,948,832.49	0.2%
2.50% to 2.75%	6	0.2%	1,018,184.92	0.1%
2.75% to 3.00%	9	0.2%	1,876,337.22	0.2%
3.00% to 3.25%	3	0.1%	885,788.30	0.1%
3.25% to 3.50%	5	0.1%	1,247,805.59	0.1%
3.50% to 3.75%	3	0.1%	790,139.28	0.1%
3.75% to 4.00%	5	0.1%	984,870.64	0.1%
4.00% to 4.25%	9	0.2%	1,846,329.51	0.2%
4.25% to 4.50%	8	0.2%	1,443,980.92	0.2%
4.50% to 4.75%	4	0.1%	1,040,494.94	0.1%
4.75% to 5.00%	52	1.4%	14,539,627.16	1.7%
5.00% to 5.25%	22	0.6%	6,057,764.93	0.7%
5.25% to 5.50%	51	1.4%	15,169,483.89	1.8%
5.50% to 5.75%	68	1.8%	17,682,520.87	2.0%
5.75% to 6.00%	271	7.2%	75,317,218.91	8.7%
6.00%+	3165	84.5%	712,003,433.42	82.2%
Total	3746	100.0%	865,806,769.70	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	224	6.0%	62,736,113.26	7.2%
12 to 18 months	417	11.1%	120,633,690.73	13.9%
18 to 24 months	442	11.8%	130,770,017.05	15.1%
24 to 30 months	446	11.9%	106,406,272.53	12.3%
30 to 36 months	203	5.4%	45,763,616.83	5.3%
36 to 42 months	350	9.3%	73,240,861.29	8.5%
42 to 48 months	186	5.0%	43,127,167.90	5.0%
48 to 54 months	179	4.8%	38,405,012.35	4.4%
54 to 60 months	123	3.3%	27,992,231.83	3.2%
60 to 66 months	164	4.4%	37,564,082.42	4.3%
66 to 72 months	100	2.7%	22,645,887.35	2.6%
72+ months	912	24.3%	156,521,816.16	18.1%
Total	3746	100%	865,806,769.70	100%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	7,345.36	0.0%
2 to 4 years	8	0.2%	294,712.31	0.0%
4 to 6 years	24	0.6%	1,176,227.70	0.1%
6 to 8 years	38	1.0%	2,839,038.96	0.3%
8 to 10 years	62	1.7%	4,583,402.57	0.5%
10 to 12 years	81	2.2%	7,437,516.16	0.9%
12 to 14 years	160	4.3%	18,023,511.32	2.1%
14 to 16 years	188	5.0%	25,303,463.12	2.9%
16 to 18 years	274	7.3%	38,457,697.24	4.4%
18 to 20 years	283	7.6%	47,521,931.85	5.5%
20 to 22 years	320	8.5%	68,614,138.39	7.9%
22 to 24 years	456	12.2%	105,862,459.92	12.2%
24 to 26 years	481	12.8%	132,200,745.52	15.3%
26 to 28 years	712	19.0%	193,429,802.98	22.3%
28 to 30 years	658	17.6%	220,054,776.30	25.4%
30+ years	0	0.0%	-	0.0%
Total	3746	100.0%	865,806,769.70	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	127	3.4%	44,281,687.54	5.1%
Principal & Interest	3619	96.6%	821,525,082.16	94.9%
Total	3746	100.0%	865,806,769.70	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	25	0.7%	10,107,366.96	1.2%
12 to 24 months	21	0.6%	6,775,499.86	0.8%
24 to 36 months	24	0.6%	6,553,746.53	0.8%
36 to 48 months	43	1.1%	15,569,356.11	1.8%
48 to 60 months	12	0.3%	4,708,633.23	0.5%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3619	96.7%	821,525,082.16	94.9%
Total	3744	100.0%	865,239,684.85	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	454	12.1%	105,000,064.24	12.1%
Variable	3292	87.9%	760,806,705.46	87.9%
Total	3746	100.0%	865,806,769.70	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	126	3.4%	32,977,739.36	3.8%
6 to 12 months	70	1.9%	14,193,624.32	1.6%
12 to 24 months	98	2.6%	22,201,282.57	2.6%
24 to 36 months	115	3.1%	27,222,218.81	3.1%
36 to 48 months	25	0.7%	4,888,303.38	0.6%
48 to 60 months	20	0.5%	3,516,895.80	0.4%
60+ months	0	0.0%	-	0.0%
Variable	3292	87.9%	760,806,705.46	87.9%
Total	3746	100.0%	865,806,769.70	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	3059	81.7%	673,060,743.04	77.7%
Investment	687	18.3%	192,746,026.66	22.3%
Total	3746	100.0%	865,806,769.70	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,746	100.0%	865,806,769.70	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3746	100.0%	865,806,769.70	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	750	20.0%	178,678,713.76	20.6%
Genworth	0	0.0%	-	0.0%
Uninsured	2996	80.0%	687,128,055.94	79.4%
Total	3746	100.0%	865,806,769.70	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3640	97.2%	836,780,091.92	96.6%
1 to 30 days	87	2.3%	23,729,048.03	2.7%
31 to 60 days	10	0.3%	2,820,595.58	0.3%
61 to 90 days	6	0.2%	1,425,109.69	0.2%
91+ days	3	0.1%	1,051,924.48	0.1%
Total	3746	100.0%	865,806,769.70	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	13	0.3%	3,974,947.29	0.5%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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