

LIGHT TRUST 2023-1



Portfolio Summary as at 30 June 2024

Note Balances	Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	117	714,372,319.34	10.07%
Class AB Notes	AAA(sf) / NR	200	40,000,000.00	5.04%
Class B Notes	AA(sf) / NR	290	17,000,000.00	2.90%
Class C Notes	A(sf) / NR	340	11,500,000.00	1.45%
Class D Notes	BBB+(sf) / NR	390	5,000,000.00	0.82%
Class E Notes	BB(sf) / NR	570	3,000,000.00	0.44%
Class F Notes	NR / NR	670	3,500,000.00	
Total*			794,372,319.34	

*N.B principal payments on notes are distributed on the 20th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	16.25%
Excess Spread (P.A)	0.46%
Excess Spread Captured by Reserve*	-

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying collateral summary

No. of Loans (Consolidated):	3,076
No. of Loans (Unconsolidated):	3,453
Aggregate Pool Current Balance:	\$781,595,446
Total Valuation of Properties	\$1,632,654,085
Maximum Loan Balance (Consolidated):	\$990,905
Average Loan Balance (Consolidated):	\$254,095
Weighted Average Interest Rate	6.35%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	348.0
WAVG Remaining Term to Maturity (months):	287.0
WAVG Seasoning (months):	50.8
Loan to Value Ratio (LVR)	
Maximum Current LVR:	90.5%
WAVG Current LVR:	58.9%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	562	18.3%	28,149,036.19	3.6%
\$100,000 to \$150,000	344	11.2%	43,562,171.86	5.6%
\$150,000 to \$200,000	415	13.5%	72,960,659.87	9.3%
\$200,000 to \$250,000	385	12.5%	86,529,651.27	11.1%
\$250,000 to \$300,000	329	10.7%	90,574,810.02	11.6%
\$300,000 to \$350,000	276	9.0%	89,755,715.52	11.5%
\$350,000 to \$400,000	217	7.1%	81,099,096.15	10.4%
\$400,000 to \$450,000	179	5.8%	75,833,529.87	9.7%
\$450,000 to \$500,000	114	3.7%	54,207,777.32	6.9%
\$500,000 to \$750,000	214	7.0%	124,291,552.78	15.9%
\$750,000+	41	1.3%	34,631,445.63	4.4%
Total	3076	100%	781,595,446.48	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1399	45.5%	219,103,235.22	28.0%
50% to 55%	222	7.2%	65,323,181.53	8.4%
55% to 60%	235	7.6%	74,066,844.50	9.5%
60% to 65%	250	8.1%	80,853,994.12	10.3%
65% to 70%	274	8.9%	93,978,298.18	12.0%
70% to 75%	289	9.4%	102,778,520.01	13.1%
75% to 80%	236	7.7%	82,413,834.54	10.5%
80% to 85%	99	3.2%	35,718,459.51	4.6%
85% to 90%	71	2.3%	26,743,696.16	3.4%
90% to 95%	1	0.0%	615,382.71	0.1%
95%+	0	0.0%	-	0.0%
Total	3076	100.0%	781,595,446.48	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	130	4.2%	10,907,553.45	1.4%
\$200,000 to \$300,000	416	13.5%	54,423,487.01	7.0%
\$300,000 to \$400,000	633	20.6%	115,354,125.22	14.8%
\$400,000 to \$500,000	570	18.5%	128,839,013.31	16.5%
\$500,000 to \$600,000	426	13.8%	122,901,915.68	15.7%
\$600,000 to \$700,000	268	8.7%	90,250,676.34	11.5%
\$700,000 to \$800,000	219	7.1%	78,034,741.76	10.0%
\$800,000 to \$900,000	147	4.8%	55,891,235.90	7.2%
\$900,000 to \$1,000,000	84	2.7%	33,079,693.95	4.2%
\$1,000,000 to \$1,500,000	155	5.0%	76,077,887.43	9.7%
\$1,500,000+	28	0.9%	15,835,116.43	2.0%
Total	3076	100.0%	781,595,446.48	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	16	0.5%	5,880,909.91	0.8%
NSW	63	1.8%	20,275,837.36	2.6%
NT	382	11.1%	102,770,867.41	13.1%
QLD	85	2.5%	21,914,036.70	2.8%
SA	2447	70.9%	487,183,422.27	62.3%
TAS	13	0.4%	2,973,199.30	0.4%
VIC	426	12.3%	135,564,375.09	17.3%
WA	21	0.6%	5,032,798.44	0.6%
Total	3453	100.0%	781,595,446.48	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2426	70.3%	585,210,670.02	74.9%
Non-metropolitan	1016	29.4%	192,604,930.66	24.6%
Inner City	11	0.3%	3,779,845.80	0.5%
Total	3453	100.0%	781,595,446.48	100.0%

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Geographic Distribution (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
SA - Inner City	7	0.2%	2,189,178.60	0.3%	
SA - Metropolitan	1720	49.8%	364,438,872.76	46.6%	
SA - Non metropolitan	720	20.9%	120,555,370.91	15.4%	
NT - Inner City	0	0.0%	-	0.0%	
NT - Metropolitan	258	7.5%	71,151,470.97	9.1%	
NT - Non metropolitan	124	3.6%	31,619,396.44	4.0%	
WA - Inner City	1	0.0%	499,773.51	0.1%	
WA - Metropolitan	14	0.4%	2,994,088.51	0.4%	
WA - Non metropolitan	6	0.2%	1,538,936.42	0.2%	
VIC - Inner City	3	0.1%	1,090,893.69	0.1%	
VIC - Metropolitan	327	9.5%	111,818,340.62	14.3%	
VIC - Non metropolitan	96	2.8%	22,655,140.78	2.9%	
QLD - Inner City	0	0.0%	-	0.0%	
QLD - Metropolitan	43	1.2%	12,978,622.94	1.7%	
QLD - Non metropolitan	42	1.2%	8,935,413.76	1.1%	
NSW - Inner City	0	0.0%	-	0.0%	
NSW - Metropolitan	37	1.1%	13,478,562.43	1.7%	
NSW - Non metropolitan	26	0.8%	6,797,274.93	0.9%	
ACT - Inner City	0	0.0%	-	0.0%	
ACT - Metropolitan	16	0.5%	5,880,909.91	0.8%	
ACT - Non metropolitan	0	0.0%	-	0.0%	
TAS - Inner City	0	0.0%	-	0.0%	
TAS - Metropolitan	11	0.3%	2,469,801.88	0.3%	
TAS - Non metropolitan	2	0.1%	503,397.42	0.1%	
Total	3453	100.0%	781,595,446.48	100.0%	

Interest Rate (Unconsolidated)					
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance	
0.00% to 2.00%	15	0.4%	2,935,955.14	0.4%	
2.00% to 2.25%	5	0.1%	1,397,287.77	0.2%	
2.25% to 2.50%	8	0.2%	1,194,167.22	0.2%	
2.50% to 2.75%	3	0.1%	571,974.73	0.1%	
2.75% to 3.00%	6	0.2%	1,421,938.25	0.2%	
3.00% to 3.25%	1	0.0%	180,955.46	0.0%	
3.25% to 3.50%	2	0.1%	491,301.50	0.1%	
3.50% to 3.75%	1	0.0%	443,972.79	0.1%	
3.75% to 4.00%	3	0.1%	634,283.88	0.1%	
4.00% to 4.25%	6	0.2%	1,387,777.13	0.2%	
4.25% to 4.50%	5	0.1%	826,815.82	0.1%	
4.50% to 4.75%	4	0.1%	1,012,113.86	0.1%	
4.75% to 5.00%	49	1.4%	13,725,973.45	1.8%	
5.00% to 5.25%	14	0.4%	2,796,687.15	0.4%	
5.25% to 5.50%	20	0.6%	4,687,430.48	0.6%	
5.50% to 5.75%	57	1.7%	14,095,940.93	1.8%	
5.75% to 6.00%	312	9.0%	84,005,472.34	10.7%	
6.00%+	2942	85.2%	649,785,398.58	83.1%	
Total	3453	100.0%	781,595,446.48	100.0%	

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	8	0.2%	931,867.22	0.1%
12 to 18 months	244	7.1%	67,679,462.06	8.7%
18 to 24 months	413	12.0%	119,293,378.10	15.3%
24 to 30 months	379	11.0%	107,788,713.15	13.8%
30 to 36 months	394	11.4%	91,166,757.25	11.7%
36 to 42 months	173	5.0%	38,006,670.98	4.9%
42 to 48 months	342	9.9%	71,188,753.26	9.1%
48 to 54 months	152	4.4%	32,376,894.14	4.1%
54 to 60 months	159	4.6%	34,829,339.23	4.5%
60 to 66 months	117	3.4%	24,838,731.82	3.2%
66 to 72 months	143	4.1%	32,883,073.97	4.2%
72+ months	929	26.9%	160,611,805.30	20.5%
Total	3453	100%	781,595,446.48	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	12,665.96	0.0%
2 to 4 years	11	0.3%	365,999.55	0.0%
4 to 6 years	22	0.6%	1,200,519.02	0.2%
6 to 8 years	40	1.2%	2,675,861.39	0.3%
8 to 10 years	51	1.5%	3,683,380.42	0.5%
10 to 12 years	98	2.8%	8,208,247.87	1.1%
12 to 14 years	158	4.6%	18,037,121.29	2.3%
14 to 16 years	198	5.7%	27,046,863.81	3.5%
16 to 18 years	257	7.4%	37,740,700.21	4.8%
18 to 20 years	248	7.2%	43,012,370.40	5.5%
20 to 22 years	339	9.8%	70,828,994.93	9.1%
22 to 24 years	420	12.2%	102,744,852.39	13.1%
24 to 26 years	459	13.3%	120,220,490.42	15.4%
26 to 28 years	790	22.9%	224,261,843.01	28.7%
28 to 30 years	361	10.5%	121,555,535.81	15.6%
30+ years	0	0.0%	-	0.0%
Total	3453	100.0%	781,595,446.48	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	102	3.0%	35,395,414.71	4.5%
Principal & Interest	3351	97.0%	746,200,031.77	95.5%
Total	3453	100.0%	781,595,446.48	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	26	0.8%	9,509,765.11	1.2%
12 to 24 months	19	0.6%	5,956,444.01	0.8%
24 to 36 months	34	1.0%	10,310,416.40	1.3%
36 to 48 months	22	0.6%	9,272,925.94	1.2%
48 to 60 months	1	0.0%	345,863.25	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3351	97.0%	746,200,031.77	95.5%
Total	3453	100.0%	781,595,446.48	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	338	9.8%	72,934,070.88	9.3%
Variable	3115	90.2%	708,661,375.60	90.7%
Total	3453	100.0%	781,595,446.48	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	60	1.7%	11,938,978.06	1.5%
6 to 12 months	71	2.1%	16,506,230.93	2.1%
12 to 24 months	82	2.4%	16,886,158.77	2.2%
24 to 36 months	86	2.5%	20,119,932.59	2.6%
36 to 48 months	23	0.7%	4,588,851.85	0.6%
48 to 60 months	16	0.5%	2,893,918.68	0.4%
60+ months	0	0.0%	-	0.0%
Variable	3115	90.2%	708,661,375.60	90.7%
Total	3453	100.0%	781,595,446.48	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2840	82.2%	612,174,147.09	78.3%
Investment	613	17.8%	169,421,299.39	21.7%
Total	3453	100.0%	781,595,446.48	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,453	100.0%	781,595,446.48	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3453	100.0%	781,595,446.48	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	695	20.1%	163,830,752.59	21.0%
Genworth	0	0.0%	-	0.0%
Uninsured	2758	79.9%	617,764,693.89	79.0%
Total	3453	100.0%	781,595,446.48	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3371	97.6%	759,819,012.65	97.2%
1 to 30 days	65	1.9%	16,445,425.98	2.1%
31 to 60 days	1	0.0%	610,313.52	0.1%
61 to 90 days	3	0.1%	1,430,834.99	0.2%
91+ days	13	0.4%	3,289,859.34	0.4%
Total	3453	100.0%	781,595,446.48	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	14	0.4%	4,625,318.54	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

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