

LIGHT TRUST 2024-1



Portfolio Summary as at 31 August 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	679,950,531.84	10.53%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	5.66%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.82%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.43%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.84%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.86%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			759,950,531.84	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	25.42%
Excess Spread (P.A)	0.60%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying Collateral Summary

No. of Loans (Consolidated):	2,765
No. of Loans (Unconsolidated):	3,123
Aggregate Pool Current Balance:	\$740,457,783.45
Total Valuation of Properties:	\$1,425,171,211
Maximum Loan Balance (Consolidated):	\$953,010
Average Loan Balance (Consolidated):	\$267,797
Weighted Average Interest Rate (Consolidated):	5.64%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	346.0
WAVG Remaining Term to Maturity (months):	288.2
WAVG Seasoning (months):	55.6

Loan to Value Ratio (LVR)

Maximum Current LVR*:	89.1%
WAVG Current LVR:	60.7%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	379	13.7%	21,992,910.21	3.0%
\$100,000 to \$150,000	325	11.8%	41,183,492.48	5.6%
\$150,000 to \$200,000	377	13.6%	65,943,863.47	8.9%
\$200,000 to \$250,000	356	12.9%	80,422,774.82	10.9%
\$250,000 to \$300,000	315	11.4%	86,222,609.07	11.6%
\$300,000 to \$350,000	284	10.3%	92,146,554.45	12.4%
\$350,000 to \$400,000	188	6.8%	70,400,002.76	9.5%
\$400,000 to \$450,000	159	5.8%	67,682,336.83	9.1%
\$450,000 to \$500,000	141	5.1%	67,077,959.64	9.1%
\$500,000 to \$750,000	208	7.5%	119,801,527.56	16.2%
\$750,000+	33	1.2%	27,583,752.16	3.7%
Total	2765	100%	740,457,783.45	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1044	37.8%	175,569,479.12	23.7%
50% to 55%	190	6.9%	54,027,788.45	7.3%
55% to 60%	262	9.5%	79,043,387.03	10.7%
60% to 65%	280	10.1%	88,477,935.83	11.9%
65% to 70%	306	11.1%	102,577,118.16	13.9%
70% to 75%	276	10.0%	100,379,974.30	13.6%
75% to 80%	179	6.5%	63,895,723.98	8.6%
80% to 85%	128	4.6%	40,868,852.18	5.5%
85% to 90%	100	3.6%	35,617,524.40	4.8%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	2765	100.0%	740,457,783.45	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	144	5.2%	14,198,923.81	1.9%
\$200,000 to \$300,000	442	16.0%	63,000,966.37	8.5%
\$300,000 to \$400,000	548	19.8%	107,539,200.36	14.5%
\$400,000 to \$500,000	455	16.5%	114,136,318.51	15.4%
\$500,000 to \$600,000	331	12.0%	99,098,490.35	13.4%
\$600,000 to \$700,000	290	10.5%	101,795,250.84	13.7%
\$700,000 to \$800,000	204	7.4%	80,446,623.74	10.9%
\$800,000 to \$900,000	137	5.0%	56,106,920.13	7.6%
\$900,000 to \$1,000,000	86	3.1%	35,175,498.48	4.8%
\$1,000,000 to \$1,500,000	113	4.1%	61,017,710.42	8.2%
\$1,500,000+	15	0.5%	7,941,880.44	1.1%
Total	2765	100.0%	740,457,783.45	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	23	0.7%	8,891,865.49	1.2%
NSW	48	1.5%	14,918,344.60	2.0%
NT	289	9.3%	78,685,185.49	10.6%
QLD	82	2.6%	23,548,549.91	3.2%
SA	2167	69.4%	443,582,360.03	59.9%
TAS	11	0.4%	4,148,096.15	0.6%
VIC	470	15.0%	156,560,101.46	21.1%
WA	33	1.1%	10,123,280.32	1.4%
Total	3123	100.0%	740,457,783.45	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2130	68.2%	552,310,897.53	74.6%
Non-metropolitan	993	31.8%	188,146,885.92	25.4%
Total	3123	100.0%	740,457,783.45	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1431	45.8%	319,337,410.55	43.1%
SA - Non metropolitan	736	23.6%	124,244,949.48	16.8%
NT - Metropolitan	181	5.8%	49,592,988.71	6.7%
NT - Non metropolitan	108	3.5%	29,092,196.78	3.9%
WA - Metropolitan	28	0.9%	8,727,249.61	1.2%
WA - Non metropolitan	5	0.2%	1,396,030.71	0.2%
VIC - Metropolitan	377	12.1%	135,695,106.83	18.3%
VIC - Non metropolitan	93	3.0%	20,864,994.63	2.8%
QLD - Metropolitan	61	2.0%	18,773,862.77	2.5%
QLD - Non metropolitan	21	0.7%	4,774,687.14	0.6%
NSW - Metropolitan	25	0.8%	9,542,495.63	1.3%
NSW - Non metropolitan	23	0.7%	5,375,848.97	0.7%
ACT - Metropolitan	23	0.7%	8,891,865.49	1.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,749,917.94	0.2%
TAS - Non metropolitan	7	0.2%	2,398,178.21	0.3%
Total	3123	100.0%	740,457,783.45	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	3	0.1%	761,308.53	0.1%
3.00% to 3.50%	2	0.1%	258,607.21	0.0%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	0	0.0%	-	0.0%
4.50% to 5.00%	7	0.2%	1,601,155.68	0.2%
5.00% to 5.50%	1503	48.1%	409,526,537.28	55.3%
5.50% to 6.00%	921	29.5%	215,796,198.09	29.1%
6.00% to 6.50%	420	13.4%	74,305,224.81	10.0%
6.50% to 7.00%	101	3.2%	15,675,640.54	2.1%
7.00% to 7.50%	136	4.4%	18,646,533.08	2.5%
7.50% to 8.00%	10	0.3%	1,677,560.48	0.2%
8.00% +	20	0.6%	2,209,017.75	0.3%
Total	3123	100.0%	740,457,783.45	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	88	2.8%	27,692,202.12	3.7%
18 to 24 months	298	9.5%	94,661,471.14	12.8%
24 to 30 months	199	6.4%	62,197,856.50	8.4%
30 to 36 months	328	10.5%	101,524,481.95	13.7%
36 to 42 months	322	10.3%	84,053,444.57	11.4%
42 to 48 months	201	6.4%	49,995,910.36	6.8%
48 to 54 months	181	5.8%	48,359,131.03	6.5%
54 to 60 months	84	2.7%	20,145,854.17	2.7%
60 to 66 months	114	3.7%	23,030,331.73	3.1%
66 to 72 months	182	5.8%	38,524,791.22	5.2%
72+ months	1126	36.1%	190,272,308.66	25.7%
Total	3123	100%	740,457,783.45	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	5,786.66	0.0%
2 to 4 years	5	0.2%	204,107.32	0.0%
4 to 6 years	12	0.4%	838,012.32	0.1%
6 to 8 years	22	0.7%	1,231,618.76	0.2%
8 to 10 years	44	1.4%	3,562,244.65	0.5%
10 to 12 years	68	2.2%	8,268,544.23	1.1%
12 to 14 years	127	4.1%	15,731,553.31	2.1%
14 to 16 years	119	3.8%	18,109,230.84	2.4%
16 to 18 years	200	6.4%	31,548,416.20	4.3%
18 to 20 years	255	8.2%	45,165,824.34	6.1%
20 to 22 years	319	10.2%	62,786,380.16	8.5%
22 to 24 years	467	15.0%	100,453,061.71	13.6%
24 to 26 years	456	14.6%	119,456,141.12	16.1%
26 to 28 years	820	26.3%	261,513,626.33	35.3%
28 to 30 years	208	6.7%	71,583,235.50	9.7%
30+ years	0	0.0%	-	0.0%
Total	3123	100.0%	740,457,783.45	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	63	2.0%	23,225,245.40	3.1%
Principal & Interest	3060	98.0%	717,232,538.05	96.9%
Total	3123	100.0%	740,457,783.45	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	13	0.4%	5,294,068.07	0.7%
12 to 24 months	21	0.7%	6,682,535.47	0.9%
24 to 36 months	13	0.4%	4,893,742.91	0.7%
36 to 48 months	16	0.5%	6,354,898.95	0.9%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3060	98.0%	717,232,538.05	96.9%
Total	3123	100.0%	740,457,783.45	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	280	9.0%	56,533,609.43	7.6%
Variable	2843	91.0%	683,924,174.02	92.4%
Total	3123	100.0%	740,457,783.45	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	69	2.2%	12,540,044.04	1.7%
6 to 12 months	48	1.5%	10,077,490.60	1.4%
12 to 24 months	114	3.7%	24,525,588.00	3.3%
24 to 36 months	12	0.4%	2,327,798.88	0.3%
36 to 48 months	34	1.1%	6,810,341.54	0.9%
48 to 60 months	3	0.1%	252,346.37	0.0%
60+ months	0	0.0%	-	0.0%
Variable	2843	91.0%	683,924,174.02	92.4%
Total	3123	100.0%	740,457,783.45	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2537	81.2%	583,424,436.09	78.8%
Investment	586	18.8%	157,033,347.36	21.2%
Total	3123	100.0%	740,457,783.45	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,123	100.0%	740,457,783.45	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3123	100.0%	740,457,783.45	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	832	26.6%	190,535,239.33	25.7%
Genworth	0	0.0%	-	0.0%
Uninsured	2291	73.4%	549,922,544.12	74.3%
Total	3123	100.0%	740,457,783.45	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3065	98.1%	724,879,186.45	97.9%
1 to 30 days	44	1.4%	10,749,725.95	1.5%
31 to 60 days	1	0.0%	246,434.27	0.0%
61 to 90 days	6	0.2%	2,022,823.60	0.3%
91+ days	7	0.2%	2,559,613.18	0.3%
Total	3123	100.0%	740,457,783.45	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	19	0.6%	5,751,374.11	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	90,910.36	85,669.97	5,240.39

Risk Retention		
	Risk Retention Pool Balance	Risk Retention Rate
Risk Retention	41,671,219.53	5.6%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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