

# LIGHT TRUST 2024-1



## Portfolio Summary as at 28 February 2026

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	583,085,965.89	12.06%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	6.48%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	4.37%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.79%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	2.11%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.98%
Class F Notes	NR / NR	5.50%	6,500,000.00	
<b>Total*</b>			<b>663,085,965.89</b>	

\*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	15.35%
Excess Spread (P.A)	0.50%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

\*Excess spread captured by Excess Revenue Reserve until target balance is reached

### Underlying Collateral Summary

No. of Loans (Consolidated):	2,528
No. of Loans (Unconsolidated):	2,847
Aggregate Pool Current Balance:	\$652,847,612.40
Total Valuation of Properties:	\$1,291,753,499
Maximum Loan Balance (Consolidated):	\$934,735
Average Loan Balance (Consolidated):	\$258,247
Weighted Average Interest Rate (Consolidated):	5.84%
<b>Loan Seasoning / Term to Maturity</b>	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	340.0
WAVG Remaining Term to Maturity (months):	282.2
WAVG Seasoning (months):	62.0
<b>Loan to Value Ratio (LVR)</b>	
Maximum Current LVR:	88.6%
WAVG Current LVR:	59.7%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	373	14.8%	20,243,013.24	3.1%
\$100,000 to \$150,000	331	13.1%	41,650,811.16	6.4%
\$150,000 to \$200,000	335	13.3%	58,486,709.54	9.0%
\$200,000 to \$250,000	318	12.6%	71,397,938.05	10.9%
\$250,000 to \$300,000	300	11.9%	81,978,407.89	12.6%
\$300,000 to \$350,000	248	9.8%	80,153,011.37	12.3%
\$350,000 to \$400,000	175	6.9%	65,670,619.84	10.1%
\$400,000 to \$450,000	129	5.1%	54,830,324.73	8.4%
\$450,000 to \$500,000	119	4.7%	56,335,980.48	8.6%
\$500,000 to \$750,000	172	6.8%	99,310,713.96	15.2%
\$750,000+	28	1.1%	22,790,082.14	3.5%
<b>Total</b>	<b>2528</b>	<b>100%</b>	<b>652,847,612.40</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1011	40.0%	164,921,270.97	25.3%
50% to 55%	196	7.8%	54,947,777.02	8.4%
55% to 60%	224	8.9%	65,113,613.95	10.0%
60% to 65%	270	10.7%	84,080,989.40	12.9%
65% to 70%	274	10.8%	91,183,324.02	14.0%
70% to 75%	244	9.7%	87,266,695.60	13.4%
75% to 80%	133	5.3%	45,408,995.35	7.0%
80% to 85%	114	4.5%	38,926,947.40	6.0%
85% to 90%	62	2.5%	20,997,998.69	3.2%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
<b>Total</b>	<b>2528</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	137	5.4%	12,961,759.31	2.0%
\$200,000 to \$300,000	409	16.2%	56,317,207.78	8.6%
\$300,000 to \$400,000	502	19.9%	95,607,441.64	14.6%
\$400,000 to \$500,000	429	17.0%	104,831,365.93	16.1%
\$500,000 to \$600,000	307	12.1%	89,698,273.00	13.7%
\$600,000 to \$700,000	252	10.0%	85,199,021.17	13.1%
\$700,000 to \$800,000	180	7.1%	68,876,152.85	10.6%
\$800,000 to \$900,000	121	4.8%	48,861,063.12	7.5%
\$900,000 to \$1,000,000	75	3.0%	30,468,756.05	4.7%
\$1,000,000 to \$1,500,000	103	4.1%	53,808,355.98	8.2%
\$1,500,000+	13	0.5%	6,218,215.57	1.0%
<b>Total</b>	<b>2528</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	22	0.8%	8,228,502.50	1.3%
NSW	41	1.4%	12,568,823.62	1.9%
NT	259	9.1%	68,766,662.98	10.5%
QLD	66	2.3%	17,843,430.98	2.7%
SA	2001	70.3%	396,998,760.51	60.8%
TAS	10	0.4%	3,718,817.42	0.6%
VIC	421	14.8%	137,080,921.17	21.0%
WA	27	0.9%	7,641,693.22	1.2%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1933	67.9%	484,118,546.25	74.2%
Non-metropolitan	914	32.1%	168,729,066.15	25.8%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1316	46.2%	283,966,142.69	43.5%
SA - Non metropolitan	685	24.1%	113,032,617.82	17.3%
NT - Metropolitan	161	5.7%	42,548,663.93	6.5%
NT - Non metropolitan	98	3.4%	26,217,999.05	4.0%
WA - Metropolitan	23	0.8%	6,556,336.64	1.0%
WA - Non metropolitan	4	0.1%	1,085,356.58	0.2%
VIC - Metropolitan	337	11.8%	118,260,378.43	18.1%
VIC - Non metropolitan	84	3.0%	18,820,542.74	2.9%
QLD - Metropolitan	49	1.7%	14,338,734.66	2.2%
QLD - Non metropolitan	17	0.6%	3,504,696.32	0.5%
NSW - Metropolitan	21	0.7%	8,504,760.85	1.3%
NSW - Non metropolitan	20	0.7%	4,064,062.77	0.6%
ACT - Metropolitan	22	0.8%	8,228,502.50	1.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,715,026.55	0.3%
TAS - Non metropolitan	6	0.2%	2,003,790.87	0.3%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	0	0.0%	-	0.0%
3.00% to 3.50%	0	0.0%	-	0.0%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	0	0.0%	-	0.0%
4.50% to 5.00%	9	0.3%	2,152,228.64	0.3%
5.00% to 5.50%	494	17.4%	125,758,185.68	19.3%
5.50% to 6.00%	1604	56.3%	394,096,175.66	60.4%
6.00% to 6.50%	337	11.8%	70,903,622.93	10.9%
6.50% to 7.00%	234	8.2%	36,978,608.63	5.7%
7.00% to 7.50%	72	2.5%	11,302,611.67	1.7%
7.50% to 8.00%	76	2.7%	9,215,167.37	1.4%
8.00% +	21	0.7%	2,441,011.82	0.4%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	82	2.9%	25,920,913.77	4.0%
24 to 30 months	263	9.2%	79,263,368.74	12.1%
30 to 36 months	182	6.4%	54,968,614.05	8.4%
36 to 42 months	294	10.3%	89,547,571.94	13.7%
42 to 48 months	298	10.5%	75,105,584.93	11.5%
48 to 54 months	174	6.1%	41,967,008.75	6.4%
54 to 60 months	161	5.7%	42,873,242.97	6.6%
60 to 66 months	76	2.7%	17,581,030.61	2.7%
66 to 72 months	103	3.6%	20,402,706.86	3.1%
72+ months	1214	42.6%	205,217,569.78	31.4%
<b>Total</b>	<b>2847</b>	<b>100%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	17,619.48	0.0%
2 to 4 years	8	0.3%	351,168.64	0.1%
4 to 6 years	10	0.4%	494,832.61	0.1%
6 to 8 years	28	1.0%	1,697,797.91	0.3%
8 to 10 years	31	1.1%	2,227,870.04	0.3%
10 to 12 years	90	3.2%	9,817,510.84	1.5%
12 to 14 years	125	4.4%	15,510,809.04	2.4%
14 to 16 years	105	3.7%	14,933,397.65	2.3%
16 to 18 years	208	7.3%	31,825,768.69	4.9%
18 to 20 years	235	8.3%	42,292,246.80	6.5%
20 to 22 years	340	11.9%	67,231,709.48	10.3%
22 to 24 years	473	16.6%	102,755,605.84	15.7%
24 to 26 years	392	13.8%	107,248,956.86	16.4%
26 to 28 years	759	26.7%	241,176,210.11	36.9%
28 to 30 years	42	1.5%	15,266,108.41	2.3%
30+ years	0	0.0%	-	0.0%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	52	1.8%	18,331,808.20	2.8%
Principal & Interest	2795	98.2%	634,515,804.20	97.2%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	15	0.5%	5,011,557.92	0.8%
12 to 24 months	15	0.5%	4,882,231.74	0.7%
24 to 36 months	9	0.3%	3,589,410.92	0.5%
36 to 48 months	13	0.5%	4,848,607.62	0.7%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	2795	98.2%	634,515,804.20	97.2%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	233	8.2%	46,912,246.81	7.2%
Variable	2614	91.8%	605,935,365.59	92.8%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	45	1.6%	8,957,404.58	1.4%
6 to 12 months	73	2.6%	15,951,146.87	2.4%
12 to 24 months	67	2.4%	12,571,902.45	1.9%
24 to 36 months	36	1.3%	7,654,650.70	1.2%
36 to 48 months	9	0.3%	1,274,693.13	0.2%
48 to 60 months	3	0.1%	502,449.08	0.1%
60+ months	0	0.0%	-	0.0%
Variable	2614	91.8%	605,935,365.59	92.8%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2318	81.4%	513,649,347.70	78.7%
Investment	529	18.6%	139,198,264.70	21.3%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	2,847	100.0%	652,847,612.40	100.0%
Low Documentation	0	0.0%	-	0.0%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	772	27.1%	171,318,220.14	26.2%
Genworth	0	0.0%	-	0.0%
Uninsured	2075	72.9%	481,529,392.26	73.8%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	2791	98.0%	636,914,503.11	97.6%
1 to 30 days	42	1.5%	10,880,336.93	1.7%
31 to 60 days	3	0.1%	1,145,742.90	0.2%
61 to 90 days	2	0.1%	917,459.09	0.1%
91+ days	9	0.3%	2,989,570.37	0.5%
<b>Total</b>	<b>2847</b>	<b>100.0%</b>	<b>652,847,612.40</b>	<b>100.0%</b>

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	16	0.6%	5,526,019.73	0.8%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	90,910.36	85,669.97	5,240.39

Risk Retention			
		Risk Retention Pool Balance	Risk Retention Rate
Risk Retention		37,833,974.42	5.8%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

## Disclaimer

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