

LIGHT TRUST 2024-1



Portfolio Summary as at 31 January 2026

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	598,084,136.13	11.80%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	6.34%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	4.28%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.73%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	2.06%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.96%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			678,084,136.13	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	22.00%
Excess Spread (P.A)	0.54%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying Collateral Summary

No. of Loans (Consolidated):	2,560
No. of Loans (Unconsolidated):	2,882
Aggregate Pool Current Balance:	\$663,085,965.89
Total Valuation of Properties:	\$1,308,887,162
Maximum Loan Balance (Consolidated):	\$937,113
Average Loan Balance (Consolidated):	\$259,018
Weighted Average Interest Rate (Consolidated):	5.61%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	341.0
WAVG Remaining Term to Maturity (months):	283.2
WAVG Seasoning (months):	60.9
Loan to Value Ratio (LVR)	
Maximum Current LVR:	88.7%
WAVG Current LVR:	59.8%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	379	14.8%	20,758,942.83	3.1%
\$100,000 to \$150,000	333	13.0%	42,079,476.26	6.3%
\$150,000 to \$200,000	340	13.3%	59,348,588.38	9.0%
\$200,000 to \$250,000	322	12.6%	72,379,783.14	10.9%
\$250,000 to \$300,000	302	11.8%	82,614,653.24	12.5%
\$300,000 to \$350,000	252	9.8%	81,598,326.76	12.3%
\$350,000 to \$400,000	169	6.6%	63,456,530.23	9.6%
\$400,000 to \$450,000	136	5.3%	57,665,145.10	8.7%
\$450,000 to \$500,000	125	4.9%	59,285,203.75	8.9%
\$500,000 to \$750,000	173	6.8%	100,134,581.47	15.1%
\$750,000+	29	1.1%	23,764,734.73	3.6%
Total	2560	100%	663,085,965.89	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1020	39.8%	165,781,249.91	25.0%
50% to 55%	197	7.7%	56,905,447.01	8.6%
55% to 60%	227	8.9%	65,191,500.18	9.8%
60% to 65%	267	10.4%	84,029,779.09	12.7%
65% to 70%	286	11.2%	94,669,663.46	14.3%
70% to 75%	246	9.6%	88,682,022.41	13.4%
75% to 80%	128	5.0%	43,634,445.55	6.6%
80% to 85%	120	4.7%	40,668,871.10	6.1%
85% to 90%	69	2.7%	23,522,987.18	3.5%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	2560	100.0%	663,085,965.89	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	139	5.4%	13,236,752.32	2.0%
\$200,000 to \$300,000	416	16.3%	57,462,446.15	8.7%
\$300,000 to \$400,000	507	19.8%	96,717,727.11	14.6%
\$400,000 to \$500,000	433	16.9%	106,056,524.47	16.0%
\$500,000 to \$600,000	311	12.1%	91,248,731.71	13.8%
\$600,000 to \$700,000	254	9.9%	86,268,032.82	13.0%
\$700,000 to \$800,000	185	7.2%	70,254,204.57	10.6%
\$800,000 to \$900,000	122	4.8%	49,453,148.64	7.5%
\$900,000 to \$1,000,000	75	2.9%	30,595,569.73	4.6%
\$1,000,000 to \$1,500,000	103	4.0%	54,075,786.22	8.2%
\$1,500,000+	15	0.6%	7,717,042.15	1.2%
Total	2560	100.0%	663,085,965.89	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	22	0.8%	8,245,891.49	1.2%
NSW	41	1.4%	12,573,145.60	1.9%
NT	262	9.1%	69,572,609.64	10.5%
QLD	68	2.4%	18,260,828.60	2.8%
SA	2018	70.0%	402,046,093.89	60.6%
TAS	10	0.3%	3,727,872.66	0.6%
VIC	433	15.0%	140,718,801.87	21.2%
WA	28	1.0%	7,940,722.14	1.2%
Total	2882	100.0%	663,085,965.89	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	1955	67.8%	491,871,920.70	74.2%
Non-metropolitan	927	32.2%	171,214,045.19	25.8%
Total	2882	100.0%	663,085,965.89	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1326	46.0%	287,822,846.83	43.4%
SA - Non metropolitan	692	24.0%	114,223,247.06	17.2%
NT - Metropolitan	164	5.7%	43,321,541.10	6.5%
NT - Non metropolitan	98	3.4%	26,251,068.54	4.0%
WA - Metropolitan	23	0.8%	6,588,219.48	1.0%
WA - Non metropolitan	5	0.2%	1,352,502.66	0.2%
VIC - Metropolitan	346	12.0%	121,302,390.21	18.3%
VIC - Non metropolitan	87	3.0%	19,416,411.66	2.9%
QLD - Metropolitan	49	1.7%	14,367,420.71	2.2%
QLD - Non metropolitan	19	0.7%	3,893,407.89	0.6%
NSW - Metropolitan	21	0.7%	8,503,676.71	1.3%
NSW - Non metropolitan	20	0.7%	4,069,468.89	0.6%
ACT - Metropolitan	22	0.8%	8,245,891.49	1.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,719,934.17	0.3%
TAS - Non metropolitan	6	0.2%	2,007,938.49	0.3%
Total	2882	100.0%	663,085,965.89	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	0	0.0%	-	0.0%
3.00% to 3.50%	0	0.0%	-	0.0%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	0	0.0%	-	0.0%
4.50% to 5.00%	9	0.3%	2,159,212.58	0.3%
5.00% to 5.50%	1491	51.7%	387,790,549.90	58.5%
5.50% to 6.00%	806	28.0%	182,227,946.15	27.5%
6.00% to 6.50%	344	11.9%	58,779,776.45	8.9%
6.50% to 7.00%	85	2.9%	12,663,730.98	1.9%
7.00% to 7.50%	121	4.2%	16,144,558.38	2.4%
7.50% to 8.00%	7	0.2%	1,209,255.31	0.2%
8.00% +	19	0.7%	2,110,936.14	0.3%
Total	2882	100.0%	663,085,965.89	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	107	3.7%	33,680,782.50	5.1%
24 to 30 months	299	10.4%	87,983,858.17	13.3%
30 to 36 months	159	5.5%	50,716,725.36	7.6%
36 to 42 months	319	11.1%	94,971,037.70	14.3%
42 to 48 months	281	9.8%	71,854,441.00	10.8%
48 to 54 months	195	6.8%	47,786,305.57	7.2%
54 to 60 months	131	4.5%	33,668,750.20	5.1%
60 to 66 months	68	2.4%	16,366,843.78	2.5%
66 to 72 months	122	4.2%	24,510,824.68	3.7%
72+ months	1201	41.7%	201,546,396.93	30.4%
Total	2882	100%	663,085,965.89	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	18,368.43	0.0%
2 to 4 years	8	0.3%	362,296.83	0.1%
4 to 6 years	9	0.3%	474,716.38	0.1%
6 to 8 years	27	0.9%	1,644,133.51	0.2%
8 to 10 years	34	1.2%	2,394,645.78	0.4%
10 to 12 years	87	3.0%	9,570,707.80	1.4%
12 to 14 years	130	4.5%	15,923,616.66	2.4%
14 to 16 years	103	3.6%	15,029,968.62	2.3%
16 to 18 years	205	7.1%	31,938,581.29	4.8%
18 to 20 years	242	8.4%	42,700,465.99	6.4%
20 to 22 years	331	11.5%	66,071,328.89	10.0%
22 to 24 years	479	16.6%	103,150,384.25	15.6%
24 to 26 years	396	13.7%	108,007,089.83	16.3%
26 to 28 years	774	26.9%	245,326,463.92	37.0%
28 to 30 years	56	1.9%	20,473,197.71	3.1%
30+ years	0	0.0%	-	0.0%
Total	2882	100.0%	663,085,965.89	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	54	1.9%	19,283,361.93	2.9%
Principal & Interest	2828	98.1%	643,802,603.96	97.1%
Total	2882	100.0%	663,085,965.89	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	13	0.5%	4,891,375.31	0.7%
12 to 24 months	19	0.7%	5,952,145.07	0.9%
24 to 36 months	9	0.3%	3,590,399.46	0.5%
36 to 48 months	13	0.5%	4,849,442.09	0.7%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	2828	98.1%	643,802,603.96	97.1%
Total	2882	100.0%	663,085,965.89	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	233	8.1%	46,317,012.79	7.0%
Variable	2649	91.9%	616,768,953.10	93.0%
Total	2882	100.0%	663,085,965.89	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	50	1.7%	9,526,640.46	1.4%
6 to 12 months	73	2.5%	15,478,677.90	2.3%
12 to 24 months	67	2.3%	12,905,295.41	1.9%
24 to 36 months	28	1.0%	6,327,488.97	1.0%
36 to 48 months	13	0.5%	1,769,433.50	0.3%
48 to 60 months	2	0.1%	309,476.55	0.0%
60+ months	0	0.0%	-	0.0%
Variable	2649	91.9%	616,768,953.10	93.0%
Total	2882	100.0%	663,085,965.89	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2348	81.5%	522,889,435.91	78.9%
Investment	534	18.5%	140,196,529.98	21.1%
Total	2882	100.0%	663,085,965.89	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	2,882	100.0%	663,085,965.89	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	2882	100.0%	663,085,965.89	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	779	27.0%	173,714,791.32	26.2%
Genworth	0	0.0%	-	0.0%
Uninsured	2103	73.0%	489,371,174.57	73.8%
Total	2882	100.0%	663,085,965.89	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	2828	98.1%	648,020,887.74	97.7%
1 to 30 days	40	1.4%	10,738,377.27	1.6%
31 to 60 days	2	0.1%	426,407.23	0.1%
61 to 90 days	2	0.1%	882,006.30	0.1%
91+ days	10	0.3%	3,018,287.35	0.5%
Total	2882	100.0%	663,085,965.89	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	13	0.5%	4,183,312.71	0.6%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	90,910.36	85,669.97	5,240.39

Risk Retention			Risk Retention Pool Balance	Risk Retention Rate
Risk Retention			38,989,550.02	5.9%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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