

# LIGHT TRUST 2024-1



## Portfolio Summary as at 31 July 2025

| Note Balances  | Initial Rating (S&P / Fitch) | Margin (bps) | Current Invested Amount | Subordination |
|----------------|------------------------------|--------------|-------------------------|---------------|
| Class A Notes  | AAA(sf) / AAAsf              | 1.07%        | 702,847,933.46          | 10.22%        |
| Class AB Notes | AAA(sf) / AAAsf              | 1.45%        | 37,000,000.00           | 5.49%         |
| Class B Notes  | AA(sf) / NR                  | 1.65%        | 14,000,000.00           | 3.70%         |
| Class C Notes  | A(sf) / NR                   | 1.85%        | 10,500,000.00           | 2.36%         |
| Class D Notes  | BBB(sf) / NR                 | 2.00%        | 4,500,000.00            | 1.79%         |
| Class E Notes  | BB(sf) / NR                  | 4.20%        | 7,500,000.00            | 0.83%         |
| Class F Notes  | NR / NR                      | 5.50%        | 6,500,000.00            |               |
| <b>Total*</b>  |                              |              | <b>782,847,933.46</b>   |               |

\*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

|                                    |           |
|------------------------------------|-----------|
| Current CPR                        | 28.67%    |
| Excess Spread (P.A)                | 0.62%     |
| Excess Spread Captured by Reserve* | -         |
| Excess Revenue Reserve Balance     | \$150,000 |

\*Excess spread captured by Excess Revenue Reserve until target balance is reached

### Underlying Collateral Summary

|  |                  |
|--|------------------|
| No. of Loans (Consolidated):                   | 2,815            |
| No. of Loans (Unconsolidated):                 | 3,181            |
| Aggregate Pool Current Balance:                | \$759,950,531.84 |
| Total Valuation of Properties:                 | \$1,456,628,384  |
| Maximum Loan Balance (Consolidated):           | \$954,355        |
| Average Loan Balance (Consolidated):           | \$269,965        |
| Weighted Average Interest Rate (Consolidated): | 5.88%            |

### Loan Seasoning / Term to Maturity

|  |       |
|--|-------|
| Maximum Original Term to Maturity (months):  | 360.0 |
| Maximum Remaining Term to Maturity (months): | 347.0 |
| WAVG Remaining Term to Maturity (months):    | 289.5 |
| WAVG Seasoning (months):                     | 54.3  |

### Loan to Value Ratio (LVR)

|                       |       |
|-----------------------|-------|
| Maximum Current LVR*: | 94.6% |
| WAVG Current LVR:     | 60.8% |

\*Loan previously reported with an LVR >100, has been sold by the borrower, pending Lender's Mortgage Insurance (LMI) Claim for outstanding debt.

### Current Balance (Consolidated)

|                        | No. of Accounts | % by No. Accounts | Current Balance       | % by Current Balance |
|------------------------|-----------------|-------------------|-----------------------|----------------------|
| \$0 to \$100,000       | 380             | 13.5%             | 22,395,123.57         | 2.9%                 |
| \$100,000 to \$150,000 | 329             | 11.7%             | 41,858,276.93         | 5.5%                 |
| \$150,000 to \$200,000 | 375             | 13.3%             | 65,662,679.78         | 8.6%                 |
| \$200,000 to \$250,000 | 361             | 12.8%             | 81,571,805.33         | 10.7%                |
| \$250,000 to \$300,000 | 325             | 11.5%             | 88,794,404.56         | 11.7%                |
| \$300,000 to \$350,000 | 281             | 10.0%             | 91,057,336.24         | 12.0%                |
| \$350,000 to \$400,000 | 204             | 7.2%              | 76,337,543.16         | 10.0%                |
| \$400,000 to \$450,000 | 162             | 5.8%              | 68,854,972.49         | 9.1%                 |
| \$450,000 to \$500,000 | 144             | 5.1%              | 68,356,967.91         | 9.0%                 |
| \$500,000 to \$750,000 | 219             | 7.8%              | 125,911,049.89        | 16.6%                |
| \$750,000+             | 35              | 1.2%              | 29,150,371.98         | 3.8%                 |
| <b>Total</b>           | <b>2815</b>     | <b>100%</b>       | <b>759,950,531.84</b> | <b>100%</b>          |

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| Current LVR (Consolidated) |                 |                   |                 |                      |
|----------------------------|-----------------|-------------------|-----------------|----------------------|
|                            | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0% to 50%                  | 1053            | 37.4%             | 180,310,105.59  | 23.7%                |
| 50% to 55%                 | 191             | 6.8%              | 53,799,167.75   | 7.1%                 |
| 55% to 60%                 | 266             | 9.4%              | 80,833,098.28   | 10.6%                |
| 60% to 65%                 | 285             | 10.1%             | 90,923,527.79   | 12.0%                |
| 65% to 70%                 | 316             | 11.2%             | 106,328,457.08  | 14.0%                |
| 70% to 75%                 | 284             | 10.1%             | 103,224,541.66  | 13.6%                |
| 75% to 80%                 | 185             | 6.6%              | 65,456,468.43   | 8.6%                 |
| 80% to 85%                 | 128             | 4.5%              | 41,240,728.83   | 5.4%                 |
| 85% to 90%                 | 106             | 3.8%              | 37,455,847.91   | 4.9%                 |
| 90% to 95%                 | 1               | 0.0%              | 378,588.52      | 0.0%                 |
| 95%+                       | 0               | 0.0%              | -               | 0.0%                 |
| Total                      | 2815            | 100.0%            | 759,950,531.84  | 100.0%               |

| Property Valuation (Consolidated) |                 |                   |                 |                      |
|-----------------------------------|-----------------|-------------------|-----------------|----------------------|
|                                   | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| \$0 to \$100,000                  | 1               | 0.0%              | 90,910.36       | 0.01%                |
| \$100,000 to \$200,000            | 145             | 5.2%              | 14,445,928.86   | 1.9%                 |
| \$200,000 to \$300,000            | 443             | 15.7%             | 63,275,797.30   | 8.3%                 |
| \$300,000 to \$400,000            | 559             | 19.9%             | 110,425,263.37  | 14.5%                |
| \$400,000 to \$500,000            | 464             | 16.5%             | 117,087,248.51  | 15.4%                |
| \$500,000 to \$600,000            | 335             | 11.9%             | 100,941,752.60  | 13.3%                |
| \$600,000 to \$700,000            | 301             | 10.7%             | 105,484,611.12  | 13.9%                |
| \$700,000 to \$800,000            | 206             | 7.3%              | 81,689,634.19   | 10.7%                |
| \$800,000 to \$900,000            | 142             | 5.0%              | 58,767,415.36   | 7.7%                 |
| \$900,000 to \$1,000,000          | 82              | 2.9%              | 33,935,620.13   | 4.5%                 |
| \$1,000,000 to \$1,500,000        | 120             | 4.3%              | 64,183,946.48   | 8.4%                 |
| \$1,500,000+                      | 17              | 0.6%              | 9,622,403.56    | 1.3%                 |
| Total                             | 2815            | 100.0%            | 759,950,531.84  | 100.0%               |

| Security State (Unconsolidated) |                 |                   |                 |                      |
|---------------------------------|-----------------|-------------------|-----------------|----------------------|
|                                 | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| ACT                             | 24              | 0.8%              | 9,508,050.35    | 1.3%                 |
| NSW                             | 52              | 1.6%              | 16,248,548.89   | 2.1%                 |
| NT                              | 292             | 9.2%              | 79,642,666.06   | 10.5%                |
| QLD                             | 84              | 2.6%              | 24,668,320.98   | 3.2%                 |
| SA                              | 2199            | 69.1%             | 452,529,180.93  | 59.5%                |
| TAS                             | 11              | 0.3%              | 4,160,205.18    | 0.5%                 |
| VIC                             | 486             | 15.3%             | 163,035,030.65  | 21.5%                |
| WA                              | 33              | 1.0%              | 10,158,528.80   | 1.3%                 |
| Total                           | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

| Geographic Region (Unconsolidated) |                 |                   |                 |                      |
|------------------------------------|-----------------|-------------------|-----------------|----------------------|
|                                    | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Metropolitan                       | 2171            | 68.2%             | 567,459,937.55  | 74.7%                |
| Non-metropolitan                   | 1010            | 31.8%             | 192,490,594.29  | 25.3%                |
| Total                              | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

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| Geographic Distribution (Unconsolidated) |                 |                   |                 |                      |
|--|-----------------|-------------------|-----------------|----------------------|
|  | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| SA - Metropolitan                        | 1453            | 45.7%             | 325,951,968.53  | 42.9%                |
| SA - Non metropolitan                    | 746             | 23.5%             | 126,577,212.40  | 16.7%                |
| NT - Metropolitan                        | 183             | 5.8%              | 50,459,770.27   | 6.6%                 |
| NT - Non metropolitan                    | 109             | 3.4%              | 29,182,895.79   | 3.8%                 |
| WA - Metropolitan                        | 28              | 0.9%              | 8,738,829.99    | 1.1%                 |
| WA - Non metropolitan                    | 5               | 0.2%              | 1,419,698.81    | 0.2%                 |
| VIC - Metropolitan                       | 388             | 12.2%             | 140,562,169.29  | 18.5%                |
| VIC - Non metropolitan                   | 98              | 3.1%              | 22,472,861.36   | 3.0%                 |
| QLD - Metropolitan                       | 62              | 1.9%              | 19,626,465.64   | 2.6%                 |
| QLD - Non metropolitan                   | 22              | 0.7%              | 5,041,855.34    | 0.7%                 |
| NSW - Metropolitan                       | 29              | 0.9%              | 10,856,305.61   | 1.4%                 |
| NSW - Non metropolitan                   | 23              | 0.7%              | 5,392,243.28    | 0.7%                 |
| ACT - Metropolitan                       | 24              | 0.8%              | 9,508,050.35    | 1.3%                 |
| ACT - Non metropolitan                   | 0               | 0.0%              | -               | 0.0%                 |
| TAS - Metropolitan                       | 4               | 0.1%              | 1,756,377.87    | 0.2%                 |
| TAS - Non metropolitan                   | 7               | 0.2%              | 2,403,827.31    | 0.3%                 |
| Total                                    | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

| Interest Rate (Unconsolidated) |                 |                   |                 |                      |
|--------------------------------|-----------------|-------------------|-----------------|----------------------|
|                                | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0.00% to 2.00%                 | 0               | 0.0%              | -               | 0.0%                 |
| 2.00% to 2.50%                 | 0               | 0.0%              | -               | 0.0%                 |
| 2.50% to 3.00%                 | 3               | 0.1%              | 764,096.80      | 0.1%                 |
| 3.00% to 3.50%                 | 2               | 0.1%              | 259,307.84      | 0.0%                 |
| 3.50% to 4.00%                 | 0               | 0.0%              | -               | 0.0%                 |
| 4.00% to 4.50%                 | 0               | 0.0%              | -               | 0.0%                 |
| 4.50% to 5.00%                 | 7               | 0.2%              | 1,605,047.05    | 0.2%                 |
| 5.00% to 5.50%                 | 389             | 12.2%             | 101,527,179.87  | 13.4%                |
| 5.50% to 6.00%                 | 1836            | 57.7%             | 481,687,499.00  | 63.4%                |
| 6.00% to 6.50%                 | 464             | 14.6%             | 99,862,292.89   | 13.1%                |
| 6.50% to 7.00%                 | 276             | 8.7%              | 46,048,187.31   | 6.1%                 |
| 7.00% to 7.50%                 | 89              | 2.8%              | 13,830,706.57   | 1.8%                 |
| 7.50% to 8.00%                 | 93              | 2.9%              | 11,788,011.80   | 1.6%                 |
| 8.00% +                        | 22              | 0.7%              | 2,578,202.71    | 0.3%                 |
| Total                          | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

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| Loan Seasoning (Unconsolidated) |                 |                   |                 |                      |
|---------------------------------|-----------------|-------------------|-----------------|----------------------|
|                                 | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 6 months                   | 0               | 0.0%              | -               | 0.0%                 |
| 6 to 12 months                  | 0               | 0.0%              | -               | 0.0%                 |
| 12 to 18 months                 | 119             | 3.7%              | 38,132,259.44   | 5.0%                 |
| 18 to 24 months                 | 340             | 10.7%             | 106,568,691.44  | 14.0%                |
| 24 to 30 months                 | 174             | 5.5%              | 57,034,869.32   | 7.5%                 |
| 30 to 36 months                 | 357             | 11.2%             | 107,170,050.31  | 14.1%                |
| 36 to 42 months                 | 311             | 9.8%              | 83,412,738.43   | 11.0%                |
| 42 to 48 months                 | 223             | 7.0%              | 54,951,992.93   | 7.2%                 |
| 48 to 54 months                 | 154             | 4.8%              | 39,999,336.48   | 5.3%                 |
| 54 to 60 months                 | 77              | 2.4%              | 19,072,931.87   | 2.5%                 |
| 60 to 66 months                 | 136             | 4.3%              | 27,880,533.29   | 3.7%                 |
| 66 to 72 months                 | 185             | 5.8%              | 37,786,068.57   | 5.0%                 |
| 72+ months                      | 1105            | 34.7%             | 187,941,059.76  | 24.7%                |
| Total                           | 3181            | 100%              | 759,950,531.84  | 100.0%               |

| Remaining Loan Term (Unconsolidated) |                 |                   |                 |                      |
|--------------------------------------|-----------------|-------------------|-----------------|----------------------|
|                                      | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 years                              | 0               | 0.0%              | -               | 0.0%                 |
| 0 to 2 years                         | 1               | 0.0%              | 8,180.97        | 0.0%                 |
| 2 to 4 years                         | 4               | 0.1%              | 163,962.98      | 0.0%                 |
| 4 to 6 years                         | 11              | 0.3%              | 768,499.59      | 0.1%                 |
| 6 to 8 years                         | 24              | 0.8%              | 1,414,283.23    | 0.2%                 |
| 8 to 10 years                        | 42              | 1.3%              | 3,505,950.21    | 0.5%                 |
| 10 to 12 years                       | 65              | 2.0%              | 7,448,465.74    | 1.0%                 |
| 12 to 14 years                       | 128             | 4.0%              | 15,824,699.71   | 2.1%                 |
| 14 to 16 years                       | 118             | 3.7%              | 18,532,761.77   | 2.4%                 |
| 16 to 18 years                       | 200             | 6.3%              | 30,217,614.29   | 4.0%                 |
| 18 to 20 years                       | 251             | 7.9%              | 45,355,155.79   | 6.0%                 |
| 20 to 22 years                       | 325             | 10.2%             | 64,518,831.04   | 8.5%                 |
| 22 to 24 years                       | 480             | 15.1%             | 102,673,623.37  | 13.5%                |
| 24 to 26 years                       | 453             | 14.2%             | 119,041,731.13  | 15.7%                |
| 26 to 28 years                       | 813             | 25.6%             | 255,808,935.35  | 33.7%                |
| 28 to 30 years                       | 266             | 8.4%              | 94,667,836.67   | 12.5%                |
| 30+ years                            | 0               | 0.0%              | -               | 0.0%                 |
| Total                                | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

| Repayment Method (Unconsolidated) |                 |                   |                 |                      |
|-----------------------------------|-----------------|-------------------|-----------------|----------------------|
|                                   | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Interest Only                     | 63              | 2.0%              | 23,071,669.52   | 3.0%                 |
| Principal & Interest              | 3118            | 98.0%             | 736,878,862.32  | 97.0%                |
| Total                             | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

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| Interest Only Remaining Term (Unconsolidated) |                 |                   |                 |                      |
|---|-----------------|-------------------|-----------------|----------------------|
|   | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 12 months                                | 12              | 0.4%              | 4,860,372.34    | 0.6%                 |
| 12 to 24 months                               | 20              | 0.6%              | 6,366,244.93    | 0.8%                 |
| 24 to 36 months                               | 14              | 0.4%              | 5,263,404.26    | 0.7%                 |
| 36 to 48 months                               | 17              | 0.5%              | 6,581,647.99    | 0.9%                 |
| 48 to 60 months                               | 0               | 0.0%              | -               | 0.0%                 |
| 60 to 72 months                               | 0               | 0.0%              | -               | 0.0%                 |
| 72 to 84 months                               | 0               | 0.0%              | -               | 0.0%                 |
| 84 to 96 months                               | 0               | 0.0%              | -               | 0.0%                 |
| 96 to 108 months                              | 0               | 0.0%              | -               | 0.0%                 |
| 108 to 120 months                             | 0               | 0.0%              | -               | 0.0%                 |
| 120+ months                                   | 0               | 0.0%              | -               | 0.0%                 |
| Principal & Interest                          | 3118            | 98.0%             | 736,878,862.32  | 97.0%                |
| Total   | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

| Interest Rate Type (Unconsolidated) |                 |                   |                 |                      |
|-------------------------------------|-----------------|-------------------|-----------------|----------------------|
|                                     | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Fixed                               | 285             | 9.0%              | 57,676,191.37   | 7.6%                 |
| Variable                            | 2896            | 91.0%             | 702,274,340.47  | 92.4%                |
| Total                               | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

| Remaining Fixed Period (Unconsolidated) |                 |                   |                 |                      |
|---|-----------------|-------------------|-----------------|----------------------|
|   | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 to 6 months                           | 58              | 1.8%              | 11,069,839.24   | 1.5%                 |
| 6 to 12 months                          | 56              | 1.8%              | 11,236,135.48   | 1.5%                 |
| 12 to 24 months                         | 118             | 3.7%              | 25,475,777.97   | 3.4%                 |
| 24 to 36 months                         | 16              | 0.5%              | 2,810,980.42    | 0.4%                 |
| 36 to 48 months                         | 34              | 1.1%              | 6,831,018.67    | 0.9%                 |
| 48 to 60 months                         | 3               | 0.1%              | 252,439.59      | 0.0%                 |
| 60+ months                              | 0               | 0.0%              | -               | 0.0%                 |
| Variable                                | 2896            | 91.0%             | 702,274,340.47  | 92.4%                |
| Total                                   | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

| Occupancy (Unconsolidated) |                 |                   |                 |                      |
|----------------------------|-----------------|-------------------|-----------------|----------------------|
|                            | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Owner Occupier             | 2582            | 81.2%             | 597,382,080.76  | 78.6%                |
| Investment                 | 599             | 18.8%             | 162,568,451.08  | 21.4%                |
| Total                      | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

| Loan Documentation (Unconsolidated) |                 |                   |                 |                      |
|-------------------------------------|-----------------|-------------------|-----------------|----------------------|
|                                     | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Full Documentation                  | 3,181           | 100.0%            | 759,950,531.84  | 100.0%               |
| Low Documentation                   | 0               | 0.0%              | -               | 0.0%                 |
| Total                               | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

| Mortgage Insurer (Unconsolidated) |                 |                   |                 |                      |
|-----------------------------------|-----------------|-------------------|-----------------|----------------------|
|                                   | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| QBE                               | 843             | 26.5%             | 193,505,504.37  | 25.5%                |
| Genworth                          | 0               | 0.0%              | -               | 0.0%                 |
| Uninsured                         | 2338            | 73.5%             | 566,445,027.47  | 74.5%                |
| Total                             | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

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| Arrears       |                 |                   |                 |                      |
|---------------|-----------------|-------------------|-----------------|----------------------|
|               | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| 0 days        | 3135            | 98.6%             | 747,980,938.60  | 98.4%                |
| 1 to 30 days  | 29              | 0.9%              | 6,472,826.02    | 0.9%                 |
| 31 to 60 days | 4               | 0.1%              | 1,171,809.90    | 0.2%                 |
| 61 to 90 days | 5               | 0.2%              | 1,833,173.34    | 0.2%                 |
| 91+ days      | 8               | 0.3%              | 2,491,783.98    | 0.3%                 |
| Total         | 3181            | 100.0%            | 759,950,531.84  | 100.0%               |

| Hardships         |                 |                   |                 |                      |
|-------------------|-----------------|-------------------|-----------------|----------------------|
|                   | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current hardships | 20              | 0.6%              | 6,286,646.93    | 0.8%                 |

| Mortgages in Possession |                 |                   |                 |                      |
|-------------------------|-----------------|-------------------|-----------------|----------------------|
|                         | No. of Accounts | % by No. Accounts | Current Balance | % by Current Balance |
| Current possessions     | 0               | 0.0%              | 0.00            | 0.0%                 |

| Cumulative losses |                 |                            |                       |                                 |
|-------------------|-----------------|----------------------------|-----------------------|---------------------------------|
|                   | No. of Accounts | Losses on sale of property | Losses covered by LMI | Losses covered by excess spread |
| Total losses      | 0               | -                          | -                     | -                               |

| Risk Retention |                             |                     |
|----------------|-----------------------------|---------------------|
|                | Risk Retention Pool Balance | Risk Retention Rate |
| Risk Retention | 42,436,434.24               | 5.6%                |

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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