

LIGHT TRUST 2024-1



Portfolio Summary as at 31 May 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	740,170,117.84	9.75%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	5.24%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.54%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.26%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.71%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.79%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			820,170,117.84	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	23.47%
Excess Spread (P.A)	0.61%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying Collateral Summary

No. of Loans (Consolidated):	2,927
No. of Loans (Unconsolidated):	3,319
Aggregate Pool Current Balance:	\$800,927,522.40
Total Valuation of Properties:	\$1,517,690,483
Maximum Loan Balance (Consolidated):	\$967,353
Average Loan Balance (Consolidated):	\$273,634
Weighted Average Interest Rate (Consolidated):	5.89%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	349.0
WAVG Remaining Term to Maturity (months):	291.9
WAVG Seasoning (months):	52.1

Loan to Value Ratio (LVR)

Maximum Current LVR*:	93.7%
WAVG Current LVR:	61.3%

*Loan previously reported with an LVR >100, has been sold by the borrower, pending Lender's Mortgage Insurance (LMI) Claim for outstanding debt.

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	380	13.0%	22,982,236.43	2.9%
\$100,000 to \$150,000	337	11.5%	42,849,366.92	5.3%
\$150,000 to \$200,000	386	13.2%	67,607,824.42	8.4%
\$200,000 to \$250,000	364	12.4%	82,072,581.28	10.2%
\$250,000 to \$300,000	352	12.0%	95,937,588.17	12.0%
\$300,000 to \$350,000	296	10.1%	96,057,909.91	12.0%
\$350,000 to \$400,000	214	7.3%	80,143,144.75	10.0%
\$400,000 to \$450,000	161	5.5%	68,246,074.50	8.5%
\$450,000 to \$500,000	160	5.5%	75,886,242.60	9.5%
\$500,000 to \$750,000	238	8.1%	136,344,742.13	17.0%
\$750,000+	39	1.3%	32,799,811.29	4.1%
Total	2927	100%	800,927,522.40	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1068	36.5%	185,029,982.42	23.1%
50% to 55%	197	6.7%	54,419,314.73	6.8%
55% to 60%	266	9.1%	81,497,482.20	10.2%
60% to 65%	296	10.1%	95,156,421.67	11.9%
65% to 70%	334	11.4%	114,113,224.85	14.2%
70% to 75%	305	10.4%	110,047,776.98	13.7%
75% to 80%	199	6.8%	72,778,375.02	9.1%
80% to 85%	139	4.7%	44,563,931.68	5.6%
85% to 90%	121	4.1%	42,619,146.50	5.3%
90% to 95%	2	0.1%	701,866.35	0.1%
95%+	0	0.0%	-	0.0%
Total	2927	100.0%	800,927,522.40	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	1	0.0%	89,772.54	0.01%
\$100,000 to \$200,000	148	5.1%	15,066,797.10	1.9%
\$200,000 to \$300,000	458	15.6%	65,906,661.83	8.2%
\$300,000 to \$400,000	580	19.8%	116,850,439.57	14.6%
\$400,000 to \$500,000	484	16.5%	123,434,243.65	15.4%
\$500,000 to \$600,000	356	12.2%	107,877,486.01	13.5%
\$600,000 to \$700,000	312	10.7%	110,785,309.35	13.8%
\$700,000 to \$800,000	214	7.3%	86,172,637.05	10.8%
\$800,000 to \$900,000	147	5.0%	61,634,864.09	7.7%
\$900,000 to \$1,000,000	84	2.9%	34,855,098.53	4.4%
\$1,000,000 to \$1,500,000	125	4.3%	68,893,780.28	8.6%
\$1,500,000+	18	0.6%	9,360,432.40	1.2%
Total	2927	100.0%	800,927,522.40	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	26	0.8%	10,315,403.77	1.3%
NSW	56	1.7%	17,474,248.68	2.2%
NT	301	9.1%	82,677,187.58	10.3%
QLD	87	2.6%	26,286,107.15	3.3%
SA	2291	69.0%	477,690,199.67	59.6%
TAS	11	0.3%	4,186,814.88	0.5%
VIC	514	15.5%	172,134,023.54	21.5%
WA	33	1.0%	10,163,537.13	1.3%
Total	3319	100.0%	800,927,522.40	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2265	68.2%	597,220,726.22	74.6%
Non-metropolitan	1054	31.8%	203,706,796.18	25.4%
Total	3319	100.0%	800,927,522.40	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1509	45.5%	342,569,685.37	42.8%
SA - Non metropolitan	782	23.6%	135,120,514.30	16.9%
NT - Metropolitan	190	5.7%	53,112,726.89	6.6%
NT - Non metropolitan	111	3.3%	29,564,460.69	3.7%
WA - Metropolitan	28	0.8%	8,716,005.35	1.1%
WA - Non metropolitan	5	0.2%	1,447,531.78	0.2%
VIC - Metropolitan	411	12.4%	147,551,705.54	18.4%
VIC - Non metropolitan	103	3.1%	24,582,318.00	3.1%
QLD - Metropolitan	64	1.9%	21,143,588.49	2.6%
QLD - Non metropolitan	23	0.7%	5,142,518.66	0.6%
NSW - Metropolitan	33	1.0%	12,043,018.03	1.5%
NSW - Non metropolitan	23	0.7%	5,431,230.65	0.7%
ACT - Metropolitan	26	0.8%	10,315,403.77	1.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,768,592.78	0.2%
TAS - Non metropolitan	7	0.2%	2,418,222.10	0.3%
Total	3319	100.0%	800,927,522.40	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	3	0.1%	769,711.03	0.1%
3.00% to 3.50%	2	0.1%	261,281.42	0.0%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	4	0.1%	1,109,832.43	0.1%
4.50% to 5.00%	8	0.2%	1,855,106.41	0.2%
5.00% to 5.50%	325	9.8%	85,470,383.80	10.7%
5.50% to 6.00%	1968	59.3%	523,403,243.73	65.3%
6.00% to 6.50%	505	15.2%	109,382,376.81	13.7%
6.50% to 7.00%	290	8.7%	49,140,332.02	6.1%
7.00% to 7.50%	93	2.8%	14,242,506.38	1.8%
7.50% to 8.00%	96	2.9%	12,236,710.96	1.5%
8.00% +	25	0.8%	3,056,037.41	0.4%
Total	3319	100.0%	800,927,522.40	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	37	1.1%	12,876,628.35	1.6%
12 to 18 months	170	5.1%	52,410,158.13	6.5%
18 to 24 months	332	10.0%	105,862,305.33	13.2%
24 to 30 months	214	6.4%	72,116,714.90	9.0%
30 to 36 months	430	13.0%	122,979,662.01	15.4%
36 to 42 months	276	8.3%	69,789,892.11	8.7%
42 to 48 months	215	6.5%	57,309,681.48	7.2%
48 to 54 months	125	3.8%	31,789,191.02	4.0%
54 to 60 months	71	2.1%	15,745,149.72	2.0%
60 to 66 months	171	5.2%	36,463,521.06	4.6%
66 to 72 months	209	6.3%	39,507,633.59	4.9%
72+ months	1069	32.2%	184,076,984.70	23.0%
Total	3319	100%	800,927,522.40	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	12,849.10	0.0%
2 to 4 years	5	0.2%	196,844.68	0.0%
4 to 6 years	9	0.3%	712,383.59	0.1%
6 to 8 years	22	0.7%	1,443,661.16	0.2%
8 to 10 years	43	1.3%	3,363,169.91	0.4%
10 to 12 years	61	1.8%	6,651,703.44	0.8%
12 to 14 years	122	3.7%	15,345,171.98	1.9%
14 to 16 years	131	3.9%	20,681,342.93	2.6%
16 to 18 years	193	5.8%	30,104,734.31	3.8%
18 to 20 years	249	7.5%	43,391,369.60	5.4%
20 to 22 years	334	10.1%	67,693,750.88	8.5%
22 to 24 years	490	14.8%	103,855,345.58	13.0%
24 to 26 years	446	13.4%	114,021,249.45	14.2%
26 to 28 years	862	26.0%	270,509,875.80	33.8%
28 to 30 years	351	10.6%	122,944,069.99	15.4%
30+ years	0	0.0%	-	0.0%
Total	3319	100.0%	800,927,522.40	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	72	2.2%	25,283,469.37	3.2%
Principal & Interest	3247	97.8%	775,644,053.03	96.8%
Total	3319	100.0%	800,927,522.40	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	20	0.6%	6,593,221.18	0.8%
12 to 24 months	15	0.5%	5,165,885.56	0.6%
24 to 36 months	16	0.5%	5,323,925.56	0.7%
36 to 48 months	21	0.6%	8,200,437.07	1.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3247	97.8%	775,644,053.03	96.8%
Total	3319	100.0%	800,927,522.40	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	308	9.3%	63,443,716.43	7.9%
Variable	3011	90.7%	737,483,805.97	92.1%
Total	3319	100.0%	800,927,522.40	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	62	1.9%	12,996,934.09	1.6%
6 to 12 months	63	1.9%	11,724,418.78	1.5%
12 to 24 months	113	3.4%	25,554,985.17	3.2%
24 to 36 months	32	1.0%	5,842,020.49	0.7%
36 to 48 months	30	0.9%	6,141,731.66	0.8%
48 to 60 months	8	0.2%	1,183,626.24	0.1%
60+ months	0	0.0%	-	0.0%
Variable	3011	90.7%	737,483,805.97	92.1%
Total	3319	100.0%	800,927,522.40	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2685	80.9%	626,588,876.97	78.2%
Investment	634	19.1%	174,338,645.43	21.8%
Total	3319	100.0%	800,927,522.40	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,319	100.0%	800,927,522.40	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3319	100.0%	800,927,522.40	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	882	26.6%	204,125,903.16	25.5%
Genworth	0	0.0%	-	0.0%
Uninsured	2437	73.4%	596,801,619.24	74.5%
Total	3319	100.0%	800,927,522.40	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3255	98.1%	782,466,008.49	97.7%
1 to 30 days	48	1.4%	13,818,206.12	1.7%
31 to 60 days	3	0.1%	652,195.59	0.1%
61 to 90 days	3	0.1%	617,005.93	0.1%
91+ days	10	0.3%	3,374,106.27	0.4%
Total	3319	100.0%	800,927,522.40	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	21	0.6%	7,065,620.15	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	0	-	-	-

Risk Retention			Risk Retention Pool Balance	Risk Retention Rate
Risk Retention			44,099,084.93	5.5%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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