

# LIGHT TRUST 2024-1



## Portfolio Summary as at 31 October 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	644,970,348.83	11.03%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	5.93%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	4.00%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.55%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.93%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.90%
Class F Notes	NR / NR	5.50%	6,500,000.00	
<b>Total*</b>			<b>724,970,348.83</b>	

\*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

### Conditional Prepayment Rate (CPR)

Current CPR	19.61%
Excess Spread (P.A)	0.32%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

\*Excess spread captured by Excess Revenue Reserve until target balance is reached

### Underlying Collateral Summary

No. of Loans (Consolidated):	2,690
No. of Loans (Unconsolidated):	3,034
Aggregate Pool Current Balance:	\$710,747,697.47
Total Valuation of Properties:	\$1,384,108,205
Maximum Loan Balance (Consolidated):	\$949,899
Average Loan Balance (Consolidated):	\$264,218
Weighted Average Interest Rate (Consolidated):	5.63%
<b>Loan Seasoning / Term to Maturity</b>	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	344.0
WAVG Remaining Term to Maturity (months):	286.2
WAVG Seasoning (months):	57.6
<b>Loan to Value Ratio (LVR)</b>	
Maximum Current LVR:	89.0%
WAVG Current LVR:	60.4%

### Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	378	14.1%	20,921,325.71	2.9%
\$100,000 to \$150,000	331	12.3%	41,733,858.89	5.9%
\$150,000 to \$200,000	357	13.3%	62,335,474.64	8.8%
\$200,000 to \$250,000	353	13.1%	79,624,058.70	11.2%
\$250,000 to \$300,000	312	11.6%	85,254,143.11	12.0%
\$300,000 to \$350,000	272	10.1%	88,004,859.96	12.4%
\$350,000 to \$400,000	178	6.6%	66,699,959.91	9.4%
\$400,000 to \$450,000	146	5.4%	62,029,977.37	8.7%
\$450,000 to \$500,000	137	5.1%	65,187,093.37	9.2%
\$500,000 to \$750,000	193	7.2%	111,458,124.82	15.7%
\$750,000+	33	1.2%	27,498,820.99	3.9%
<b>Total</b>	<b>2690</b>	<b>100%</b>	<b>710,747,697.47</b>	<b>100%</b>

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1035	38.5%	170,925,585.34	24.0%
50% to 55%	201	7.5%	56,622,189.40	8.0%
55% to 60%	245	9.1%	75,229,056.16	10.6%
60% to 65%	278	10.3%	85,363,474.51	12.0%
65% to 70%	295	11.0%	98,553,797.44	13.9%
70% to 75%	260	9.7%	94,984,053.03	13.4%
75% to 80%	161	6.0%	56,382,660.81	7.9%
80% to 85%	128	4.8%	41,739,091.95	5.9%
85% to 90%	87	3.2%	30,947,788.83	4.4%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	2690	100.0%	710,747,697.47	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	142	5.3%	13,785,553.13	1.9%
\$200,000 to \$300,000	429	15.9%	60,148,093.04	8.5%
\$300,000 to \$400,000	538	20.0%	104,799,620.45	14.7%
\$400,000 to \$500,000	447	16.6%	110,981,082.21	15.6%
\$500,000 to \$600,000	322	12.0%	94,973,060.42	13.4%
\$600,000 to \$700,000	276	10.3%	95,299,971.19	13.4%
\$700,000 to \$800,000	197	7.3%	76,161,969.81	10.7%
\$800,000 to \$900,000	131	4.9%	53,559,251.04	7.5%
\$900,000 to \$1,000,000	79	2.9%	32,567,223.34	4.6%
\$1,000,000 to \$1,500,000	114	4.2%	60,631,751.14	8.5%
\$1,500,000+	15	0.6%	7,840,121.70	1.1%
Total	2690	100.0%	710,747,697.47	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	23	0.8%	8,856,347.20	1.2%
NSW	47	1.5%	14,757,531.15	2.1%
NT	275	9.1%	74,206,462.92	10.4%
QLD	82	2.7%	23,688,289.59	3.3%
SA	2114	69.7%	427,526,768.73	60.2%
TAS	11	0.4%	4,131,544.28	0.6%
VIC	453	14.9%	149,019,366.81	21.0%
WA	29	1.0%	8,561,386.79	1.2%
Total	3034	100.0%	710,747,697.47	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2067	68.1%	529,127,357.33	74.4%
Non-metropolitan	967	31.9%	181,620,340.14	25.6%
Total	3034	100.0%	710,747,697.47	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1393	45.9%	306,617,422.81	43.1%
SA - Non metropolitan	721	23.8%	120,909,345.92	17.0%
NT - Metropolitan	174	5.7%	47,118,600.50	6.6%
NT - Non metropolitan	101	3.3%	27,087,862.42	3.8%
WA - Metropolitan	24	0.8%	7,184,070.30	1.0%
WA - Non metropolitan	5	0.2%	1,377,316.49	0.2%
VIC - Metropolitan	364	12.0%	129,219,438.97	18.2%
VIC - Non metropolitan	89	2.9%	19,799,927.84	2.8%
QLD - Metropolitan	61	2.0%	18,955,328.80	2.7%
QLD - Non metropolitan	21	0.7%	4,732,960.79	0.7%
NSW - Metropolitan	24	0.8%	9,430,483.14	1.3%
NSW - Non metropolitan	23	0.8%	5,327,048.01	0.7%
ACT - Metropolitan	23	0.8%	8,856,347.20	1.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,745,665.61	0.2%
TAS - Non metropolitan	7	0.2%	2,385,878.67	0.3%
Total	3034	100.0%	710,747,697.47	100.0%

  

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	3	0.1%	754,953.19	0.1%
3.00% to 3.50%	1	0.0%	175,722.00	0.0%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	0	0.0%	-	0.0%
4.50% to 5.00%	7	0.2%	1,591,687.82	0.2%
5.00% to 5.50%	1509	49.7%	402,797,066.74	56.7%
5.50% to 6.00%	869	28.6%	201,052,954.74	28.3%
6.00% to 6.50%	392	12.9%	68,881,653.83	9.7%
6.50% to 7.00%	95	3.1%	14,381,551.01	2.0%
7.00% to 7.50%	131	4.3%	17,635,726.56	2.5%
7.50% to 8.00%	8	0.3%	1,348,871.90	0.2%
8.00% +	19	0.6%	2,127,509.68	0.3%
Total	3034	100.0%	710,747,697.47	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	50	1.6%	16,763,451.45	2.4%
18 to 24 months	193	6.4%	57,797,440.74	8.1%
24 to 30 months	253	8.3%	78,498,367.56	11.0%
30 to 36 months	243	8.0%	79,510,919.92	11.2%
36 to 42 months	363	12.0%	98,977,675.13	13.9%
42 to 48 months	236	7.8%	57,859,643.14	8.1%
48 to 54 months	191	6.3%	49,563,708.40	7.0%
54 to 60 months	102	3.4%	25,834,775.09	3.6%
60 to 66 months	73	2.4%	15,131,697.50	2.1%
66 to 72 months	176	5.8%	36,542,132.67	5.1%
72+ months	1154	38.0%	194,267,885.87	27.3%
Total	3034	100%	710,747,697.47	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	16.77	0.0%
2 to 4 years	8	0.3%	391,526.77	0.1%
4 to 6 years	8	0.3%	508,733.06	0.1%
6 to 8 years	28	0.9%	1,708,870.75	0.2%
8 to 10 years	35	1.2%	2,567,320.60	0.4%
10 to 12 years	78	2.6%	9,253,222.35	1.3%
12 to 14 years	132	4.4%	16,257,705.97	2.3%
14 to 16 years	109	3.6%	16,652,017.88	2.3%
16 to 18 years	205	6.8%	32,151,328.36	4.5%
18 to 20 years	257	8.5%	44,846,633.30	6.3%
20 to 22 years	333	11.0%	65,610,516.92	9.2%
22 to 24 years	462	15.2%	100,153,307.22	14.1%
24 to 26 years	411	13.5%	108,965,126.90	15.3%
26 to 28 years	842	27.8%	268,241,795.28	37.7%
28 to 30 years	125	4.1%	43,439,575.34	6.1%
30+ years	0	0.0%	-	0.0%
Total	3034	100.0%	710,747,697.47	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	57	1.9%	20,296,483.87	2.9%
Principal & Interest	2977	98.1%	690,451,213.60	97.1%
Total	3034	100.0%	710,747,697.47	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	12	0.4%	4,678,806.61	0.7%
12 to 24 months	21	0.7%	6,713,845.18	0.9%
24 to 36 months	9	0.3%	3,068,745.45	0.4%
36 to 48 months	15	0.5%	5,835,086.63	0.8%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	2977	98.1%	690,451,213.60	97.1%
Total	3034	100.0%	710,747,697.47	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	266	8.8%	53,636,978.43	7.5%
Variable	2768	91.2%	657,110,719.04	92.5%
Total	3034	100.0%	710,747,697.47	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	60	2.0%	11,100,007.65	1.6%
6 to 12 months	62	2.0%	13,247,410.18	1.9%
12 to 24 months	93	3.1%	19,614,711.49	2.8%
24 to 36 months	20	0.7%	4,078,715.02	0.6%
36 to 48 months	28	0.9%	5,250,083.19	0.7%
48 to 60 months	3	0.1%	346,050.90	0.0%
60+ months	0	0.0%	-	0.0%
Variable	2768	91.2%	657,110,719.04	92.5%
Total	3034	100.0%	710,747,697.47	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2467	81.3%	559,681,832.65	78.7%
Investment	567	18.7%	151,065,864.82	21.3%
Total	3034	100.0%	710,747,697.47	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,034	100.0%	710,747,697.47	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3034	100.0%	710,747,697.47	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	809	26.7%	184,163,895.29	25.9%
Genworth	0	0.0%	-	0.0%
Uninsured	2225	73.3%	526,583,802.18	74.1%
Total	3034	100.0%	710,747,697.47	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	2996	98.7%	700,578,295.04	98.6%
1 to 30 days	22	0.7%	5,326,621.13	0.7%
31 to 60 days	2	0.1%	718,135.49	0.1%
61 to 90 days	6	0.2%	1,761,082.64	0.2%
91+ days	8	0.3%	2,363,563.17	0.3%
Total	3034	100.0%	710,747,697.47	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	18	0.6%	5,047,342.02	0.7%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	90,910.36	85,669.97	5,240.39

Risk Retention			Risk Retention Pool Balance	Risk Retention Rate
Risk Retention			40,481,663.75	5.7%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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