

LIGHT TRUST 2024-1



Portfolio Summary as at 30 September 2025

Note Balances	Initial Rating (S&P / Fitch)	Margin (bps)	Current Invested Amount	Subordination
Class A Notes	AAA(sf) / AAAsf	1.07%	660,457,783.45	10.80%
Class AB Notes	AAA(sf) / AAAsf	1.45%	37,000,000.00	5.81%
Class B Notes	AA(sf) / NR	1.65%	14,000,000.00	3.92%
Class C Notes	A(sf) / NR	1.85%	10,500,000.00	2.50%
Class D Notes	BBB(sf) / NR	2.00%	4,500,000.00	1.89%
Class E Notes	BB(sf) / NR	4.20%	7,500,000.00	0.88%
Class F Notes	NR / NR	5.50%	6,500,000.00	
Total*			740,457,783.45	

*N.B principal payments on notes are distributed on the 18th day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	20.89%
Excess Spread (P.A)	0.66%
Excess Spread Captured by Reserve*	-
Excess Revenue Reserve Balance	\$150,000

*Excess spread captured by Excess Revenue Reserve until target balance is reached

Underlying Collateral Summary

No. of Loans (Consolidated):	2,724
No. of Loans (Unconsolidated):	3,077
Aggregate Pool Current Balance:	\$724,970,348.83
Total Valuation of Properties:	\$1,401,646,784
Maximum Loan Balance (Consolidated):	\$951,361
Average Loan Balance (Consolidated):	\$266,142
Weighted Average Interest Rate (Consolidated):	5.63%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	345.0
WAVG Remaining Term to Maturity (months):	287.2
WAVG Seasoning (months):	56.7

Loan to Value Ratio (LVR)

Maximum Current LVR:	89.0%
WAVG Current LVR:	60.6%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	374	13.7%	21,192,991.28	2.9%
\$100,000 to \$150,000	332	12.2%	41,978,982.80	5.8%
\$150,000 to \$200,000	371	13.6%	64,983,421.43	9.0%
\$200,000 to \$250,000	348	12.8%	78,633,303.96	10.8%
\$250,000 to \$300,000	315	11.6%	86,087,136.67	11.9%
\$300,000 to \$350,000	278	10.2%	90,100,495.08	12.4%
\$350,000 to \$400,000	180	6.6%	67,462,863.64	9.3%
\$400,000 to \$450,000	153	5.6%	65,020,931.15	9.0%
\$450,000 to \$500,000	142	5.2%	67,589,402.19	9.3%
\$500,000 to \$750,000	198	7.3%	114,381,521.10	15.8%
\$750,000+	33	1.2%	27,539,299.53	3.8%
Total	2724	100%	724,970,348.83	100%

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Current LVR (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	1038	38.1%	173,930,889.03	24.0%
50% to 55%	191	7.0%	53,081,405.09	7.3%
55% to 60%	255	9.4%	77,429,331.92	10.7%
60% to 65%	266	9.8%	83,977,835.46	11.6%
65% to 70%	312	11.5%	103,288,712.23	14.2%
70% to 75%	267	9.8%	97,750,059.38	13.5%
75% to 80%	174	6.4%	60,413,563.47	8.3%
80% to 85%	127	4.7%	41,531,132.47	5.7%
85% to 90%	94	3.5%	33,567,419.78	4.6%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	2724	100.0%	724,970,348.83	100.0%

Property Valuation (Consolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	0	0.0%	-	0.00%
\$100,000 to \$200,000	143	5.2%	14,013,225.47	1.9%
\$200,000 to \$300,000	435	16.0%	61,735,592.70	8.5%
\$300,000 to \$400,000	542	19.9%	106,337,530.45	14.7%
\$400,000 to \$500,000	452	16.6%	112,661,793.34	15.5%
\$500,000 to \$600,000	329	12.1%	97,712,600.70	13.5%
\$600,000 to \$700,000	284	10.4%	98,936,537.30	13.6%
\$700,000 to \$800,000	200	7.3%	78,019,444.37	10.8%
\$800,000 to \$900,000	130	4.8%	53,432,619.32	7.4%
\$900,000 to \$1,000,000	81	3.0%	33,283,734.14	4.6%
\$1,000,000 to \$1,500,000	112	4.1%	60,263,234.79	8.3%
\$1,500,000+	16	0.6%	8,574,036.25	1.2%
Total	2724	100.0%	724,970,348.83	100.0%

Security State (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	23	0.7%	8,879,560.04	1.2%
NSW	47	1.5%	14,806,449.82	2.0%
NT	285	9.3%	77,445,301.92	10.7%
QLD	82	2.7%	23,549,961.02	3.2%
SA	2136	69.4%	433,952,545.38	59.9%
TAS	11	0.4%	4,146,503.86	0.6%
VIC	461	15.0%	152,446,726.81	21.0%
WA	32	1.0%	9,743,299.98	1.3%
Total	3077	100.0%	724,970,348.83	100.0%

Geographic Region (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	2093	68.0%	539,175,459.96	74.4%
Non-metropolitan	984	32.0%	185,794,888.87	25.6%
Total	3077	100.0%	724,970,348.83	100.0%

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Geographic Distribution (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Metropolitan	1406	45.7%	311,020,450.10	42.9%
SA - Non metropolitan	730	23.7%	122,932,095.28	17.0%
NT - Metropolitan	179	5.8%	49,019,778.60	6.8%
NT - Non metropolitan	106	3.4%	28,425,523.32	3.9%
WA - Metropolitan	27	0.9%	8,352,253.97	1.2%
WA - Non metropolitan	5	0.2%	1,391,046.01	0.2%
VIC - Metropolitan	369	12.0%	131,911,725.25	18.2%
VIC - Non metropolitan	92	3.0%	20,535,001.56	2.8%
QLD - Metropolitan	61	2.0%	18,793,750.14	2.6%
QLD - Non metropolitan	21	0.7%	4,756,210.88	0.7%
NSW - Metropolitan	24	0.8%	9,442,352.05	1.3%
NSW - Non metropolitan	23	0.7%	5,364,097.77	0.7%
ACT - Metropolitan	23	0.7%	8,879,560.04	1.2%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Metropolitan	4	0.1%	1,755,589.81	0.2%
TAS - Non metropolitan	7	0.2%	2,390,914.05	0.3%
Total	3077	100.0%	724,970,348.83	100.0%

Interest Rate (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	0	0.0%	-	0.0%
2.00% to 2.50%	0	0.0%	-	0.0%
2.50% to 3.00%	3	0.1%	758,455.15	0.1%
3.00% to 3.50%	2	0.1%	257,882.74	0.0%
3.50% to 4.00%	0	0.0%	-	0.0%
4.00% to 4.50%	0	0.0%	-	0.0%
4.50% to 5.00%	7	0.2%	1,595,319.22	0.2%
5.00% to 5.50%	1504	48.9%	406,016,127.10	56.0%
5.50% to 6.00%	897	29.2%	207,708,414.33	28.7%
6.00% to 6.50%	405	13.2%	71,847,008.36	9.9%
6.50% to 7.00%	97	3.2%	14,698,289.40	2.0%
7.00% to 7.50%	134	4.4%	18,446,676.72	2.5%
7.50% to 8.00%	9	0.3%	1,506,098.56	0.2%
8.00% +	19	0.6%	2,136,077.25	0.3%
Total	3077	100.0%	724,970,348.83	100.0%

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Loan Seasoning (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	65	2.1%	20,579,473.10	2.8%
18 to 24 months	246	8.0%	74,409,954.87	10.3%
24 to 30 months	224	7.3%	72,747,736.13	10.0%
30 to 36 months	288	9.4%	90,533,498.37	12.5%
36 to 42 months	361	11.7%	95,549,386.24	13.2%
42 to 48 months	194	6.3%	49,036,362.75	6.8%
48 to 54 months	189	6.1%	48,974,711.70	6.8%
54 to 60 months	96	3.1%	23,828,064.64	3.3%
60 to 66 months	93	3.0%	18,506,516.01	2.6%
66 to 72 months	187	6.1%	39,163,545.79	5.4%
72+ months	1134	36.9%	191,641,099.23	26.4%
Total	3077	100%	724,970,348.83	100.0%

Remaining Loan Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.0%	3,417.42	0.0%
2 to 4 years	6	0.2%	265,572.91	0.0%
4 to 6 years	10	0.3%	662,065.62	0.1%
6 to 8 years	23	0.7%	1,318,278.29	0.2%
8 to 10 years	41	1.3%	3,232,952.92	0.4%
10 to 12 years	72	2.3%	8,753,261.91	1.2%
12 to 14 years	132	4.3%	16,134,084.49	2.2%
14 to 16 years	112	3.6%	17,039,605.41	2.4%
16 to 18 years	206	6.7%	32,426,108.82	4.5%
18 to 20 years	251	8.2%	44,566,209.99	6.1%
20 to 22 years	329	10.7%	64,505,098.35	8.9%
22 to 24 years	468	15.2%	101,600,978.60	14.0%
24 to 26 years	433	14.1%	113,750,513.11	15.7%
26 to 28 years	838	27.2%	266,494,593.58	36.8%
28 to 30 years	155	5.0%	54,217,607.41	7.5%
30+ years	0	0.0%	-	0.0%
Total	3077	100.0%	724,970,348.83	100.0%

Repayment Method (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	57	1.9%	20,294,212.16	2.8%
Principal & Interest	3020	98.1%	704,676,136.67	97.2%
Total	3077	100.0%	724,970,348.83	100.0%

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Interest Only Remaining Term (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	10	0.3%	3,857,312.41	0.5%
12 to 24 months	23	0.7%	7,534,020.62	1.0%
24 to 36 months	8	0.3%	2,550,505.59	0.4%
36 to 48 months	16	0.5%	6,352,373.54	0.9%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	3020	98.1%	704,676,136.67	97.2%
Total	3077	100.0%	724,970,348.83	100.0%

Interest Rate Type (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	276	9.0%	55,548,158.71	7.7%
Variable	2801	91.0%	669,422,190.12	92.3%
Total	3077	100.0%	724,970,348.83	100.0%

Remaining Fixed Period (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	65	2.1%	11,898,726.88	1.6%
6 to 12 months	57	1.9%	11,716,923.78	1.6%
12 to 24 months	103	3.3%	22,272,245.72	3.1%
24 to 36 months	17	0.6%	3,646,733.36	0.5%
36 to 48 months	31	1.0%	5,762,169.33	0.8%
48 to 60 months	3	0.1%	251,359.64	0.0%
60+ months	0	0.0%	-	0.0%
Variable	2801	91.0%	669,422,190.12	92.3%
Total	3077	100.0%	724,970,348.83	100.0%

Occupancy (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	2500	81.2%	571,620,780.06	78.8%
Investment	577	18.8%	153,349,568.77	21.2%
Total	3077	100.0%	724,970,348.83	100.0%

Loan Documentation (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	3,077	100.0%	724,970,348.83	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	3077	100.0%	724,970,348.83	100.0%

Mortgage Insurer (Unconsolidated)				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	823	26.7%	188,094,894.10	25.9%
Genworth	0	0.0%	-	0.0%
Uninsured	2254	73.3%	536,875,454.73	74.1%
Total	3077	100.0%	724,970,348.83	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	3021	98.2%	710,858,547.48	98.1%
1 to 30 days	38	1.2%	8,465,903.35	1.2%
31 to 60 days	5	0.2%	1,056,291.85	0.1%
61 to 90 days	2	0.1%	947,921.87	0.1%
91+ days	11	0.4%	3,641,684.28	0.5%
Total	3077	100.0%	724,970,348.83	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	20	0.6%	6,360,657.36	0.9%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	0	0.0%	0.00	0.0%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	1	90,910.36	85,669.97	5,240.39

Risk Retention			
		Risk Retention Pool Balance	Risk Retention Rate
Risk Retention		41,167,327.81	5.7%

People First Bank, a trading name of Heritage and People's Choice Limited (ACN 08 651 125) confirms it retains a material net economic interest of at least 5% of Light Trust 2024-1, by holding at all times a randomly selected pool of housing loans which otherwise would have been included in the loan pool, with a total nominal value of at least 5% of the mortgage loans in the series trust.

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