

LIGHT TRUST NO. 6

Heritage Bank
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People's
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Portfolio Summary as at 31 December 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	60,766,864.27	16.61%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,179,680.99	13.62%
Class AB Notes	AAA(sf) / NR	1.90%	3,800,400.56	8.40%
Class B Notes	AA(sf) / NR	2.40%	4,539,367.35	2.17%
Class C Notes	A+(sf) / NR	3.50%	1,287,913.54	0.41%
Class D Notes	NR / NR	6.00%	295,586.70	
Total*			72,869,813.41	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	8.06%
Excess Spread	0.99%

Underlying collateral summary

No. of Loans (Consolidated):	840
No. of Loans (Unconsolidated):	906
Aggregate Pool Current Balance:	\$72,176,720
Total Valuation of Properties	\$259,320,177
Maximum Loan Balance (Consolidated):	\$574,975
Average Loan Balance (Consolidated):	\$85,925
Weighted Average Interest Rate	6.63%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	258.0
WAVG Remaining Term to Maturity (months):	207.9
WAVG Seasoning (months):	140.5
Loan to Value Ratio (LVR)	
Maximum Current LVR:	81.0%
WAVG Current LVR:	43.4%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	539	64.2%	19,199,337.53	26.6%
\$100,000 to \$150,000	131	15.6%	16,597,434.01	23.0%
\$150,000 to \$200,000	95	11.3%	16,511,644.06	22.9%
\$200,000 to \$250,000	39	4.6%	8,517,357.10	11.8%
\$250,000 to \$300,000	19	2.3%	5,039,555.85	7.0%
\$300,000 to \$350,000	10	1.2%	3,258,311.79	4.5%
\$350,000 to \$400,000	4	0.5%	1,537,475.32	2.1%
\$400,000 to \$450,000	1	0.1%	437,749.03	0.6%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	2	0.2%	1,077,854.96	1.5%
\$750,000+	0	0.0%	-	0.0%
Total	840	100%	72,176,719.65	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	683	81.3%	43,990,497.77	60.9%
50% to 55%	63	7.5%	10,481,173.96	14.5%
55% to 60%	42	5.0%	6,707,056.91	9.3%
60% to 65%	35	4.2%	6,914,306.86	9.6%
65% to 70%	9	1.1%	2,423,919.42	3.4%
70% to 75%	4	0.5%	1,059,949.95	1.5%
75% to 80%	3	0.4%	450,003.70	0.6%
80% to 85%	1	0.1%	149,811.08	0.2%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	840	100.0%	72,176,719.65	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	29	3.5%	687,332.54	1.0%
\$100,000 to \$200,000	164	19.5%	7,384,605.52	10.2%
\$200,000 to \$300,000	264	31.4%	18,129,461.01	25.1%
\$300,000 to \$400,000	210	25.0%	19,694,312.78	27.3%
\$400,000 to \$500,000	89	10.6%	11,064,934.83	15.3%
\$500,000 to \$600,000	57	6.8%	8,788,328.49	12.2%
\$600,000 to \$700,000	10	1.2%	2,299,881.00	3.2%
\$700,000 to \$800,000	7	0.8%	1,530,016.44	2.1%
\$800,000 to \$900,000	6	0.7%	1,217,890.06	1.7%
\$900,000 to \$1,000,000	3	0.4%	995,923.16	1.4%
\$1,000,000 to \$1,500,000	1	0.1%	384,033.82	0.5%
\$1,500,000+	0	0.0%	-	0.0%
Total	840	100.0%	72,176,719.65	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	229,461.67	0.3%
NSW	12	1.3%	1,635,769.81	2.3%
NT	74	8.2%	11,513,124.96	16.0%
QLD	6	0.7%	342,059.84	0.5%
SA	784	86.5%	54,936,306.23	76.1%
TAS	1	0.1%	128,598.78	0.2%
VIC	24	2.6%	3,171,601.85	4.4%
WA	4	0.4%	219,796.51	0.3%
Total	906	100.0%	72,176,719.65	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	593	65.5%	51,653,869.39	71.6%
Non-metropolitan	308	34.0%	20,017,641.57	27.7%
Inner City	5	0.6%	505,208.69	0.7%
Total	906	100.0%	72,176,719.65	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.4%	321,937.45	0.4%
SA - Metropolitan	512	56.5%	39,353,419.02	54.5%
SA - Non metropolitan	268	29.6%	15,260,949.76	21.1%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	57	6.3%	8,900,788.31	12.3%
NT - Non metropolitan	17	1.9%	2,612,336.65	3.6%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	4	0.4%	219,796.51	0.3%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.1%	183,271.24	0.3%
VIC - Metropolitan	11	1.2%	1,654,250.64	2.3%
VIC - Non metropolitan	12	1.3%	1,334,079.97	1.8%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	284,138.58	0.4%
QLD - Non metropolitan	4	0.4%	57,921.26	0.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	6	0.7%	1,012,014.66	1.4%
NSW - Non metropolitan	6	0.7%	623,755.15	0.9%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	229,461.67	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	1	0.1%	128,598.78	0.2%
Total	906	100.0%	72,176,719.65	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	18	2.0%	3,097,770.88	4.3%
2.00% to 2.25%	2	0.2%	297,022.04	0.4%
2.25% to 2.50%	23	2.5%	1,802,587.99	2.5%
2.50% to 2.75%	9	1.0%	858,157.82	1.2%
2.75% to 3.00%	10	1.1%	1,068,203.10	1.5%
3.00% to 3.25%	3	0.3%	229,275.87	0.3%
3.25% to 3.50%	6	0.7%	1,087,915.48	1.5%
3.50% to 3.75%	3	0.3%	308,087.72	0.4%
3.75% to 4.00%	3	0.3%	231,764.69	0.3%
4.00% to 4.25%	3	0.3%	235,117.72	0.3%
4.25% to 4.50%	0	0.0%	-	0.0%
4.50% to 4.75%	2	0.2%	184,172.97	0.3%
4.75% to 5.00%	2	0.2%	383,504.02	0.5%
5.00% to 5.25%	3	0.3%	240,621.74	0.3%
5.25% to 5.50%	5	0.6%	661,387.11	0.9%
5.50% to 5.75%	6	0.7%	605,015.58	0.8%
5.75% to 6.00%	37	4.1%	4,399,471.65	6.1%
6.00%+	771	85.1%	56,486,643.27	78.3%
Total	906	100.0%	72,176,719.65	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	906	100.0%	72,176,719.65	100.0%
Total	906	100%	72,176,719.65	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.1%	21,109.22	0.0%
2 to 4 years	9	1.0%	78,610.99	0.1%
4 to 6 years	14	1.5%	379,934.17	0.5%
6 to 8 years	13	1.4%	299,455.19	0.4%
8 to 10 years	41	4.5%	1,851,308.61	2.6%
10 to 12 years	56	6.2%	2,787,198.82	3.9%
12 to 14 years	120	13.2%	5,403,156.49	7.5%
14 to 16 years	134	14.8%	9,739,275.08	13.5%
16 to 18 years	178	19.6%	15,321,271.70	21.2%
18 to 20 years	230	25.4%	23,160,393.55	32.1%
20 to 22 years	110	12.1%	13,135,005.83	18.2%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	906	100.0%	72,176,719.65	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	335,988.78	0.5%
Principal & Interest	905	99.9%	71,840,730.87	99.5%
Total	906	100.0%	72,176,719.65	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	335,988.78	0.5%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	905	99.9%	71,840,730.87	99.5%
Total	906	100.0%	72,176,719.65	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	151	16.7%	16,388,718.54	22.7%
Variable	755	83.3%	55,788,001.11	77.3%
Total	906	100.0%	72,176,719.65	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	40	4.4%	4,738,141.51	6.6%
6 to 12 months	31	3.4%	3,865,079.30	5.4%
12 to 24 months	42	4.6%	4,249,247.26	5.9%
24 to 36 months	22	2.4%	2,027,210.33	2.8%
36 to 48 months	10	1.1%	738,062.06	1.0%
48 to 60 months	6	0.7%	770,978.08	1.1%
60+ months	0	0.0%	-	0.0%
Variable	755	83.3%	55,788,001.11	77.3%
Total	906	100.0%	72,176,719.65	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	824	90.9%	62,489,812.33	86.6%
Investment	82	9.1%	9,686,907.32	13.4%
Total	906	100.0%	72,176,719.65	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	906	100.0%	72,176,719.65	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	906	100.0%	72,176,719.65	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	906	100.0%	72,176,719.65	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	906	100.0%	72,176,719.65	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	881	97.2%	69,501,083.91	96.3%
1 to 30 days	14	1.5%	1,555,527.46	2.2%
31 to 60 days	3	0.3%	243,733.24	0.3%
61 to 90 days	2	0.2%	214,440.94	0.3%
91+ days	6	0.7%	661,934.10	0.9%
Total	906	100.0%	72,176,719.65	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	2	0.2%	317,773.31	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	547,555.13	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	231,410.18	195,186.95	36,223.23

Disclaimer

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