

LIGHT TRUST NO. 6

Heritage Bank
People first

People's
Choice
Banking for life

Portfolio Summary as at 31 March 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	57,761,561.03	16.61%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,071,882.07	13.62%
Class AB Notes	AAA(sf) / NR	1.90%	3,612,446.87	8.40%
Class B Notes	AA(sf) / NR	2.40%	4,314,867.11	2.17%
Class C Notes	A+(sf) / NR	3.50%	1,224,218.12	0.41%
Class D Notes	NR / NR	6.00%	280,968.08	
Total*			69,265,943.29	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	14.48%
Excess Spread	1.08%

Underlying collateral summary

No. of Loans (Consolidated):	816
No. of Loans (Unconsolidated):	879
Aggregate Pool Current Balance:	\$68,191,336
Total Valuation of Properties	\$251,657,176
Maximum Loan Balance (Consolidated):	\$569,555
Average Loan Balance (Consolidated):	\$83,568
Weighted Average Interest Rate	6.70%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	255.0
WAVG Remaining Term to Maturity (months):	204.6
WAVG Seasoning (months):	143.5
Loan to Value Ratio (LVR)	
Maximum Current LVR:	80.0%
WAVG Current LVR:	42.9%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	535	65.6%	18,711,404.75	27.4%
\$100,000 to \$150,000	120	14.7%	15,110,429.41	22.2%
\$150,000 to \$200,000	91	11.2%	15,835,292.55	23.2%
\$200,000 to \$250,000	38	4.7%	8,290,136.72	12.2%
\$250,000 to \$300,000	16	2.0%	4,292,493.35	6.3%
\$300,000 to \$350,000	9	1.1%	2,923,710.21	4.3%
\$350,000 to \$400,000	4	0.5%	1,525,408.18	2.2%
\$400,000 to \$450,000	1	0.1%	434,339.39	0.6%
\$450,000 to \$500,000	1	0.1%	498,566.42	0.7%
\$500,000 to \$750,000	1	0.1%	569,555.25	0.8%
\$750,000+	0	0.0%	-	0.0%
Total	816	100%	68,191,336.23	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	676	82.8%	42,898,293.82	62.9%
50% to 55%	54	6.6%	9,001,379.03	13.2%
55% to 60%	42	5.1%	6,732,553.87	9.9%
60% to 65%	30	3.7%	6,044,697.53	8.9%
65% to 70%	8	1.0%	2,243,537.28	3.3%
70% to 75%	3	0.4%	836,484.37	1.2%
75% to 80%	2	0.2%	274,309.94	0.4%
80% to 85%	1	0.1%	160,080.39	0.2%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	816	100.0%	68,191,336.23	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	29	3.6%	663,615.19	1.0%
\$100,000 to \$200,000	161	19.7%	7,128,589.98	10.5%
\$200,000 to \$300,000	255	31.3%	16,780,514.19	24.6%
\$300,000 to \$400,000	203	24.9%	18,682,836.78	27.4%
\$400,000 to \$500,000	87	10.7%	10,272,345.06	15.1%
\$500,000 to \$600,000	54	6.6%	8,363,525.29	12.3%
\$600,000 to \$700,000	10	1.2%	2,262,963.40	3.3%
\$700,000 to \$800,000	7	0.9%	1,495,127.98	2.2%
\$800,000 to \$900,000	6	0.7%	1,197,934.01	1.8%
\$900,000 to \$1,000,000	3	0.4%	961,787.78	1.4%
\$1,000,000 to \$1,500,000	1	0.1%	382,096.57	0.6%
\$1,500,000+	0	0.0%	-	0.0%
Total	816	100.0%	68,191,336.23	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	219,354.93	0.3%
NSW	11	1.3%	1,569,997.15	2.3%
NT	72	8.2%	11,057,370.05	16.2%
QLD	6	0.7%	326,137.51	0.5%
SA	761	86.6%	51,759,351.22	75.9%
TAS	1	0.1%	127,392.78	0.2%
VIC	23	2.6%	2,912,698.16	4.3%
WA	4	0.5%	219,034.43	0.3%
Total	879	100.0%	68,191,336.23	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	574	65.3%	48,172,603.48	70.6%
Non-metropolitan	300	34.1%	19,521,556.13	28.6%
Inner City	5	0.6%	497,176.62	0.7%
Total	879	100.0%	68,191,336.23	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.5%	319,736.87	0.5%
SA - Metropolitan	493	56.1%	36,685,055.24	53.8%
SA - Non metropolitan	264	30.0%	14,754,559.11	21.6%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	55	6.3%	8,484,997.62	12.4%
NT - Non metropolitan	17	1.9%	2,572,372.43	3.8%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	4	0.5%	219,034.43	0.3%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.1%	177,439.75	0.3%
VIC - Metropolitan	11	1.3%	1,478,270.68	2.2%
VIC - Non metropolitan	11	1.3%	1,256,987.73	1.8%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	4	0.5%	289,716.30	0.4%
QLD - Non metropolitan	2	0.2%	36,421.21	0.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	6	0.7%	796,174.28	1.2%
NSW - Non metropolitan	5	0.6%	773,822.87	1.1%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	219,354.93	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	1	0.1%	127,392.78	0.2%
Total	879	100.0%	68,191,336.23	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	16	1.8%	2,640,858.18	3.9%
2.00% to 2.25%	2	0.2%	292,806.48	0.4%
2.25% to 2.50%	14	1.6%	1,123,814.16	1.6%
2.50% to 2.75%	5	0.6%	438,515.55	0.6%
2.75% to 3.00%	7	0.8%	707,320.68	1.0%
3.00% to 3.25%	3	0.3%	224,911.11	0.3%
3.25% to 3.50%	6	0.7%	1,079,159.93	1.6%
3.50% to 3.75%	3	0.3%	301,750.08	0.4%
3.75% to 4.00%	2	0.2%	146,081.37	0.2%
4.00% to 4.25%	3	0.3%	224,810.44	0.3%
4.25% to 4.50%	0	0.0%	-	0.0%
4.50% to 4.75%	2	0.2%	182,168.61	0.3%
4.75% to 5.00%	2	0.2%	378,094.05	0.6%
5.00% to 5.25%	3	0.3%	233,582.62	0.3%
5.25% to 5.50%	3	0.3%	280,165.07	0.4%
5.50% to 5.75%	6	0.7%	597,532.71	0.9%
5.75% to 6.00%	37	4.2%	4,496,156.73	6.6%
6.00%+	765	87.0%	54,843,608.46	80.4%
Total	879	100.0%	68,191,336.23	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	879	100.0%	68,191,336.23	100.0%
Total	879	100%	68,191,336.23	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	1	0.1%	17,894.67	0.0%
2 to 4 years	10	1.1%	75,821.17	0.1%
4 to 6 years	15	1.7%	370,018.66	0.5%
6 to 8 years	11	1.3%	249,736.07	0.4%
8 to 10 years	50	5.7%	2,084,851.40	3.1%
10 to 12 years	56	6.4%	2,879,254.85	4.2%
12 to 14 years	120	13.7%	5,743,002.17	8.4%
14 to 16 years	140	15.9%	10,335,213.98	15.2%
16 to 18 years	157	17.9%	13,400,718.01	19.7%
18 to 20 years	235	26.7%	22,774,343.09	33.4%
20 to 22 years	84	9.6%	10,260,482.16	15.0%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	879	100.0%	68,191,336.23	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	335,988.78	0.5%
Principal & Interest	878	99.9%	67,855,347.45	99.5%
Total	879	100.0%	68,191,336.23	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	335,988.78	0.5%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	878	99.9%	67,855,347.45	99.5%
Total	879	100.0%	68,191,336.23	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	139	15.8%	15,074,610.27	22.1%
Variable	740	84.2%	53,116,725.96	77.9%
Total	879	100.0%	68,191,336.23	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	35	4.0%	4,470,606.36	6.6%
6 to 12 months	31	3.5%	3,059,488.73	4.5%
12 to 24 months	35	4.0%	4,071,990.19	6.0%
24 to 36 months	23	2.6%	2,007,687.57	2.9%
36 to 48 months	9	1.0%	701,134.04	1.0%
48 to 60 months	6	0.7%	763,703.38	1.1%
60+ months	0	0.0%	-	0.0%
Variable	740	84.2%	53,116,725.96	77.9%
Total	879	100.0%	68,191,336.23	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	799	90.9%	58,878,725.20	86.3%
Investment	80	9.1%	9,312,611.03	13.7%
Total	879	100.0%	68,191,336.23	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	879	100.0%	68,191,336.23	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	879	100.0%	68,191,336.23	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	879	100.0%	68,191,336.23	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	879	100.0%	68,191,336.23	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	850	96.7%	65,017,397.35	95.3%
1 to 30 days	17	1.9%	1,847,242.76	2.7%
31 to 60 days	3	0.3%	255,897.37	0.4%
61 to 90 days	1	0.1%	166,107.17	0.2%
91+ days	8	0.9%	904,691.58	1.3%
Total	879	100.0%	68,191,336.23	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	6	0.7%	658,327.07	1.0%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	547,555.13	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	231,410.18	195,186.95	36,223.23

Disclaimer

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