

LIGHT TRUST NO. 6

Heritage Bank
People first.

People's Choice
Banking for life

Portfolio Summary as at 31 May 2023

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	68,915,411.34	16.61%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,471,965.83	13.62%
Class AB Notes	AAA(sf) / NR	1.90%	4,310,016.17	8.40%
Class B Notes	AA(sf) / NR	2.40%	5,148,074.89	2.17%
Class C Notes	A+(sf) / NR	3.50%	1,460,616.61	0.41%
Class D Notes	NR / NR	6.00%	335,223.47	
Total*			82,641,308.32	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	18.81%
Excess Spread	1.03%

Underlying collateral summary

No. of Loans (Consolidated):	902
No. of Loans (Unconsolidated):	976
Aggregate Pool Current Balance:	\$81,006,921
Total Valuation of Properties	\$279,374,567
Maximum Loan Balance (Consolidated):	\$590,158
Average Loan Balance (Consolidated):	\$89,808
Weighted Average Interest Rate	6.12%

Loan Seasoning / Term to Maturity

Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	265.0
WAVG Remaining Term to Maturity (months):	214.4
WAVG Seasoning (months):	134.0

Loan to Value Ratio (LVR)

Maximum Current LVR:	79.6%
WAVG Current LVR:	44.1%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	569	63.1%	21,566,108.15	26.6%
\$100,000 to \$150,000	134	14.9%	16,928,256.54	20.9%
\$150,000 to \$200,000	105	11.6%	18,114,237.78	22.4%
\$200,000 to \$250,000	57	6.3%	12,505,293.07	15.4%
\$250,000 to \$300,000	20	2.2%	5,443,866.07	6.7%
\$300,000 to \$350,000	8	0.9%	2,615,388.45	3.2%
\$350,000 to \$400,000	6	0.7%	2,284,935.06	2.8%
\$400,000 to \$450,000	1	0.1%	445,569.39	0.6%
\$450,000 to \$500,000	0	0.0%	-	0.0%
\$500,000 to \$750,000	2	0.2%	1,103,266.76	1.4%
\$750,000+	0	0.0%	-	0.0%
Total	902	100%	81,006,921.27	100%

LIGHT TRUST NO. 6

Heritage Bank
People first.

People's Choice
Banking for life

Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	711	78.8%	47,177,283.05	58.2%
50% to 55%	74	8.2%	11,881,520.27	14.7%
55% to 60%	51	5.7%	7,925,407.63	9.8%
60% to 65%	41	4.5%	8,108,336.32	10.0%
65% to 70%	16	1.8%	3,923,725.98	4.8%
70% to 75%	5	0.6%	1,146,473.23	1.4%
75% to 80%	4	0.4%	844,174.79	1.0%
80% to 85%	0	0.0%	-	0.0%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	902	100.0%	81,006,921.27	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	30	3.3%	780,388.90	1.0%
\$100,000 to \$200,000	176	19.5%	8,508,799.83	10.5%
\$200,000 to \$300,000	281	31.2%	20,298,349.77	25.1%
\$300,000 to \$400,000	222	24.6%	21,661,916.24	26.7%
\$400,000 to \$500,000	102	11.3%	13,261,377.25	16.4%
\$500,000 to \$600,000	62	6.9%	9,615,854.59	11.9%
\$600,000 to \$700,000	12	1.3%	2,642,788.95	3.3%
\$700,000 to \$800,000	7	0.8%	1,539,169.09	1.9%
\$800,000 to \$900,000	6	0.7%	1,276,463.60	1.6%
\$900,000 to \$1,000,000	3	0.3%	1,032,102.53	1.3%
\$1,000,000 to \$1,500,000	1	0.1%	389,710.52	0.5%
\$1,500,000+	0	0.0%	-	0.0%
Total	902	100.0%	81,006,921.27	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	249,797.43	0.3%
NSW	12	1.2%	1,746,126.00	2.2%
NT	78	8.0%	12,246,432.90	15.1%
QLD	7	0.7%	518,806.78	0.6%
SA	845	86.6%	62,041,330.44	76.6%
TAS	1	0.1%	131,373.90	0.2%
VIC	25	2.6%	3,580,366.86	4.4%
WA	7	0.7%	492,686.96	0.6%
Total	976	100.0%	81,006,921.27	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	629	64.4%	56,621,542.26	69.9%
Non-metropolitan	341	34.9%	23,854,971.40	29.4%
Inner City	6	0.6%	530,407.61	0.7%
Total	976	100.0%	81,006,921.27	100.0%

LIGHT TRUST NO. 6

Heritage Bank
People first.

People's Choice
Banking for life

Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.4%	282,068.03	0.3%
SA - Metropolitan	544	55.7%	43,505,641.45	53.7%
SA - Non metropolitan	297	30.4%	18,253,620.96	22.5%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	59	6.0%	9,345,745.43	11.5%
NT - Non metropolitan	19	1.9%	2,900,687.47	3.6%
WA - Inner City	1	0.1%	51,020.56	0.1%
WA - Metropolitan	6	0.6%	441,666.40	0.5%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.1%	197,319.02	0.2%
VIC - Metropolitan	11	1.1%	1,692,537.60	2.1%
VIC - Non metropolitan	13	1.3%	1,690,510.24	2.1%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	2	0.2%	289,842.58	0.4%
QLD - Non metropolitan	5	0.5%	228,964.20	0.3%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	6	0.6%	1,096,311.37	1.4%
NSW - Non metropolitan	6	0.6%	649,814.63	0.8%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	249,797.43	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	1	0.1%	131,373.90	0.2%
Total	976	100.0%	81,006,921.27	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	28	2.9%	4,720,894.44	5.8%
2.00% to 2.25%	10	1.0%	1,338,070.65	1.7%
2.25% to 2.50%	46	4.7%	4,494,276.51	5.5%
2.50% to 2.75%	11	1.1%	1,218,281.93	1.5%
2.75% to 3.00%	10	1.0%	1,114,476.80	1.4%
3.00% to 3.25%	4	0.4%	411,221.01	0.5%
3.25% to 3.50%	7	0.7%	1,157,602.99	1.4%
3.50% to 3.75%	4	0.4%	345,209.93	0.4%
3.75% to 4.00%	5	0.5%	565,803.17	0.7%
4.00% to 4.25%	4	0.4%	310,739.38	0.4%
4.25% to 4.50%	0	0.0%	-	0.0%
4.50% to 4.75%	6	0.6%	615,045.23	0.8%
4.75% to 5.00%	4	0.4%	755,150.26	0.9%
5.00% to 5.25%	11	1.1%	920,508.27	1.1%
5.25% to 5.50%	7	0.7%	1,067,006.15	1.3%
5.50% to 5.75%	37	3.8%	4,981,580.65	6.1%
5.75% to 6.00%	64	6.6%	7,059,252.17	8.7%
6.00%+	718	73.6%	49,931,801.73	61.6%
Total	976	100.0%	81,006,921.27	100.0%

LIGHT TRUST NO. 6

Heritage Bank
People first.

People's Choice
Banking for life

Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	976	100.0%	81,006,921.27	100.0%
Total	976	100%	81,006,921.27	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	3	0.3%	4,261.52	0.0%
2 to 4 years	6	0.6%	73,734.02	0.1%
4 to 6 years	15	1.5%	360,294.21	0.4%
6 to 8 years	15	1.5%	506,273.23	0.6%
8 to 10 years	24	2.5%	633,370.39	0.8%
10 to 12 years	60	6.1%	3,100,154.83	3.8%
12 to 14 years	103	10.6%	5,473,204.19	6.8%
14 to 16 years	133	13.6%	8,850,241.16	10.9%
16 to 18 years	206	21.1%	17,329,963.99	21.4%
18 to 20 years	207	21.2%	21,333,027.71	26.3%
20 to 22 years	202	20.7%	23,039,210.11	28.4%
22 to 24 years	2	0.2%	303,185.91	0.4%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	976	100.0%	81,006,921.27	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	335,988.78	0.4%
Principal & Interest	975	99.9%	80,670,932.49	99.6%
Total	976	100.0%	81,006,921.27	100.0%

LIGHT TRUST NO. 6

Heritage Bank
People first.

People's Choice
Banking for life

Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	0	0.0%	-	0.0%
12 to 24 months	1	0.1%	335,988.78	0.4%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	975	99.9%	80,670,932.49	99.6%
Total	976	100.0%	81,006,921.27	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	181	18.5%	21,052,698.62	26.0%
Variable	795	81.5%	59,954,222.65	74.0%
Total	976	100.0%	81,006,921.27	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	55	5.6%	6,564,916.42	8.1%
6 to 12 months	38	3.9%	4,968,759.40	6.1%
12 to 24 months	52	5.3%	5,626,675.31	6.9%
24 to 36 months	24	2.5%	2,785,360.71	3.4%
36 to 48 months	3	0.3%	417,186.14	0.5%
48 to 60 months	9	0.9%	689,800.64	0.9%
60+ months	0	0.0%	-	0.0%
Variable	795	81.5%	59,954,222.65	74.0%
Total	976	100.0%	81,006,921.27	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	886	90.8%	70,210,445.23	86.7%
Investment	90	9.2%	10,796,476.04	13.3%
Total	976	100.0%	81,006,921.27	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	976	100.0%	81,006,921.27	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	976	100.0%	81,006,921.27	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	974	99.8%	80,614,531.27	99.5%
Genworth	0	0.0%	-	0.0%
Uninsured	2	0.2%	392,390.00	0.5%
Total	976	100.0%	81,006,921.27	100.0%

LIGHT TRUST NO. 6

Heritage Bank
People first.

People's Choice
Banking for life

Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	956	98.0%	78,563,870.83	97.0%
1 to 30 days	10	1.0%	1,358,722.22	1.7%
31 to 60 days	3	0.3%	203,475.23	0.3%
61 to 90 days	3	0.3%	498,239.07	0.6%
91+ days	4	0.4%	382,613.92	0.5%
Total	976	100.0%	81,006,921.27	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.3%	297,900.42	0.4%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	547,555.13	0.7%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	3	163,157.25	161,199.88	1,957.37

Disclaimer

This document is restricted to "wholesale clients" only as defined in the Corporations Act 2001 (Cth)(**Corporations Act**) to whom a disclosure is not required under Part 6D.2 of the Corporations Act. If you are not such an investor you may not consider the document and must return it immediately.

Information regarding securities issued in respect of the Light Trust Series is contained in the relevant prospectus or Information Memorandum. The relevant prospectus or Information Memorandum contain important information which is critical to any decision to subscribe for these securities.

The information contained in this document does not constitute and is not intended to constitute an offer or invitation in relation to the issue, sale or purchase of any securities or financial products, as those terms are used in the Corporations Act, and is not intended to constitute financial product advice or a recommendation. In providing the information contained in this document, Heritage and People's Choice Ltd has not taken into account the investment objectives, financial situation and particular needs of any particular investor. Before making an investment decision, you should consider whether it is appropriate in light of your particular investment needs, objectives and financial circumstances. We recommend that you consult with your professional adviser before making any investment.

This document may include estimates and projections and involves significant elements of subjective judgment and analysis. Heritage and People's Choice Ltd does not give any express or implied warranty of accuracy or completeness of the information contained herein. Any information is subject to change without notice.