

LIGHT TRUST NO. 6

Heritage Bank
People first

People's
Choice
Banking for life

Portfolio Summary as at 31 May 2024

Note Balances	Rating (S&P / Fitch)	Margin	Current Invested Amount	Subordination
Class A1 Notes	AAA(sf) / AAAsf	1.20%	56,114,000.94	16.61%
Class A2 Notes	AAA(sf) / AAAsf	1.65%	2,012,784.81	13.62%
Class AB Notes	AAA(sf) / NR	1.90%	3,509,407.36	8.40%
Class B Notes	AA(sf) / NR	2.40%	4,191,792.13	2.17%
Class C Notes	A+(sf) / NR	3.50%	1,189,299.17	0.41%
Class D Notes	NR / NR	6.00%	272,953.90	
Total*			67,290,238.31	

*N.B principal payments on notes are distributed on the 21st day of the following month (or next business day if date falls on a weekend)

Conditional Prepayment Rate (CPR)

Current CPR	13.03%
Excess Spread	1.17%

Underlying collateral summary

No. of Loans (Consolidated):	798
No. of Loans (Unconsolidated):	858
Aggregate Pool Current Balance:	\$66,337,554
Total Valuation of Properties	\$246,069,176
Maximum Loan Balance (Consolidated):	\$565,532
Average Loan Balance (Consolidated):	\$83,130
Weighted Average Interest Rate	6.78%
Loan Seasoning / Term to Maturity	
Maximum Original Term to Maturity (months):	360.0
Maximum Remaining Term to Maturity (months):	253.0
WAVG Remaining Term to Maturity (months):	203.1
WAVG Seasoning (months):	145.1
Loan to Value Ratio (LVR)	
Maximum Current LVR:	80.2%
WAVG Current LVR:	42.8%

Current Balance (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	525	65.8%	18,349,923.41	27.7%
\$100,000 to \$150,000	118	14.8%	14,870,689.27	22.4%
\$150,000 to \$200,000	86	10.8%	14,906,544.52	22.5%
\$200,000 to \$250,000	37	4.6%	8,031,119.74	12.1%
\$250,000 to \$300,000	18	2.3%	4,860,781.90	7.3%
\$300,000 to \$350,000	7	0.9%	2,305,884.33	3.5%
\$350,000 to \$400,000	4	0.5%	1,518,939.54	2.3%
\$400,000 to \$450,000	1	0.1%	432,978.35	0.7%
\$450,000 to \$500,000	1	0.1%	495,160.71	0.7%
\$500,000 to \$750,000	1	0.1%	565,531.75	0.9%
\$750,000+	0	0.0%	-	0.0%
Total	798	100%	66,337,553.52	100%

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Current LVR (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0% to 50%	666	83.5%	42,517,758.40	64.1%
50% to 55%	53	6.6%	8,429,190.06	12.7%
55% to 60%	42	5.3%	7,196,703.50	10.8%
60% to 65%	23	2.9%	4,700,256.10	7.1%
65% to 70%	8	1.0%	2,230,585.52	3.4%
70% to 75%	3	0.4%	828,184.84	1.2%
75% to 80%	2	0.3%	286,530.40	0.4%
80% to 85%	1	0.1%	148,344.70	0.2%
85% to 90%	0	0.0%	-	0.0%
90% to 95%	0	0.0%	-	0.0%
95%+	0	0.0%	-	0.0%
Total	798	100.0%	66,337,553.52	100.0%

Property Valuation (Consolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
\$0 to \$100,000	29	3.6%	654,978.70	1.0%
\$100,000 to \$200,000	155	19.4%	6,941,187.77	10.5%
\$200,000 to \$300,000	250	31.3%	16,370,139.87	24.7%
\$300,000 to \$400,000	202	25.3%	18,224,744.47	27.5%
\$400,000 to \$500,000	84	10.5%	9,877,568.21	14.9%
\$500,000 to \$600,000	53	6.6%	8,205,398.16	12.4%
\$600,000 to \$700,000	8	1.0%	2,062,458.26	3.1%
\$700,000 to \$800,000	7	0.9%	1,480,988.37	2.2%
\$800,000 to \$900,000	6	0.8%	1,184,752.37	1.8%
\$900,000 to \$1,000,000	3	0.4%	954,818.28	1.4%
\$1,000,000 to \$1,500,000	1	0.1%	380,519.06	0.6%
\$1,500,000+	0	0.0%	-	0.0%
Total	798	100.0%	66,337,553.52	100.0%

Security State (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
ACT	1	0.1%	213,443.62	0.3%
NSW	11	1.3%	1,565,825.92	2.4%
NT	71	8.3%	10,805,569.37	16.3%
QLD	6	0.7%	322,034.28	0.5%
SA	741	86.4%	50,204,145.28	75.7%
TAS	1	0.1%	126,592.27	0.2%
VIC	23	2.7%	2,883,071.13	4.3%
WA	4	0.5%	216,871.65	0.3%
Total	858	100.0%	66,337,553.52	100.0%

Geographic Region (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Metropolitan	559	65.2%	46,758,549.80	70.5%
Non-metropolitan	294	34.3%	19,087,461.81	28.8%
Inner City	5	0.6%	491,541.91	0.7%
Total	858	100.0%	66,337,553.52	100.0%

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Geographic Distribution (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
SA - Inner City	4	0.5%	318,502.75	0.5%
SA - Metropolitan	478	55.7%	35,354,848.73	53.3%
SA - Non metropolitan	259	30.2%	14,530,793.80	21.9%
NT - Inner City	0	0.0%	-	0.0%
NT - Metropolitan	55	6.4%	8,418,033.38	12.7%
NT - Non metropolitan	16	1.9%	2,387,535.99	3.6%
WA - Inner City	0	0.0%	-	0.0%
WA - Metropolitan	4	0.5%	216,871.65	0.3%
WA - Non metropolitan	0	0.0%	-	0.0%
VIC - Inner City	1	0.1%	173,039.16	0.3%
VIC - Metropolitan	11	1.3%	1,468,522.05	2.2%
VIC - Non metropolitan	11	1.3%	1,241,509.92	1.9%
QLD - Inner City	0	0.0%	-	0.0%
QLD - Metropolitan	4	0.5%	285,638.90	0.4%
QLD - Non metropolitan	2	0.2%	36,395.38	0.1%
NSW - Inner City	0	0.0%	-	0.0%
NSW - Metropolitan	6	0.7%	801,191.47	1.2%
NSW - Non metropolitan	5	0.6%	764,634.45	1.2%
ACT - Inner City	0	0.0%	-	0.0%
ACT - Metropolitan	1	0.1%	213,443.62	0.3%
ACT - Non metropolitan	0	0.0%	-	0.0%
TAS - Inner City	0	0.0%	-	0.0%
TAS - Metropolitan	0	0.0%	-	0.0%
TAS - Non metropolitan	1	0.1%	126,592.27	0.2%
Total	858	100.0%	66,337,553.52	100.0%

Interest Rate (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0.00% to 2.00%	10	1.2%	1,636,779.67	2.5%
2.00% to 2.25%	2	0.2%	290,367.90	0.4%
2.25% to 2.50%	12	1.4%	927,562.76	1.4%
2.50% to 2.75%	5	0.6%	432,065.00	0.7%
2.75% to 3.00%	6	0.7%	629,642.85	0.9%
3.00% to 3.25%	2	0.2%	221,378.82	0.3%
3.25% to 3.50%	3	0.3%	535,821.83	0.8%
3.50% to 3.75%	3	0.3%	296,800.99	0.4%
3.75% to 4.00%	2	0.2%	143,824.43	0.2%
4.00% to 4.25%	3	0.3%	217,856.37	0.3%
4.25% to 4.50%	0	0.0%	-	0.0%
4.50% to 4.75%	2	0.2%	180,928.00	0.3%
4.75% to 5.00%	2	0.2%	375,886.90	0.6%
5.00% to 5.25%	3	0.3%	228,189.96	0.3%
5.25% to 5.50%	3	0.3%	276,135.67	0.4%
5.50% to 5.75%	5	0.6%	480,335.67	0.7%
5.75% to 6.00%	44	5.1%	5,750,292.44	8.7%
6.00%+	751	87.5%	53,713,684.26	81.0%
Total	858	100.0%	66,337,553.52	100.0%

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Loan Seasoning (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	0	0.0%	-	0.0%
6 to 12 months	0	0.0%	-	0.0%
12 to 18 months	0	0.0%	-	0.0%
18 to 24 months	0	0.0%	-	0.0%
24 to 30 months	0	0.0%	-	0.0%
30 to 36 months	0	0.0%	-	0.0%
36 to 42 months	0	0.0%	-	0.0%
42 to 48 months	0	0.0%	-	0.0%
48 to 54 months	0	0.0%	-	0.0%
54 to 60 months	0	0.0%	-	0.0%
60 to 66 months	0	0.0%	-	0.0%
66 to 72 months	0	0.0%	-	0.0%
72+ months	858	100.0%	66,337,553.52	100.0%
Total	858	100%	66,337,553.52	100%

Remaining Loan Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 years	0	0.0%	-	0.0%
0 to 2 years	2	0.2%	15,160.49	0.0%
2 to 4 years	10	1.2%	70,089.07	0.1%
4 to 6 years	17	2.0%	462,122.27	0.7%
6 to 8 years	11	1.3%	190,811.49	0.3%
8 to 10 years	47	5.5%	1,942,677.07	2.9%
10 to 12 years	63	7.3%	3,362,081.97	5.1%
12 to 14 years	110	12.8%	5,321,609.63	8.0%
14 to 16 years	140	16.3%	9,995,918.93	15.1%
16 to 18 years	155	18.1%	13,132,216.73	19.8%
18 to 20 years	237	27.6%	23,488,875.35	35.4%
20 to 22 years	66	7.7%	8,355,990.52	12.6%
22 to 24 years	0	0.0%	-	0.0%
24 to 26 years	0	0.0%	-	0.0%
26 to 28 years	0	0.0%	-	0.0%
28 to 30 years	0	0.0%	-	0.0%
30+ years	0	0.0%	-	0.0%
Total	858	100.0%	66,337,553.52	100.0%

Repayment Method (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Interest Only	1	0.1%	336,384.93	0.5%
Principal & Interest	857	99.9%	66,001,168.59	99.5%
Total	858	100.0%	66,337,553.52	100.0%

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Interest Only Remaining Term (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 12 months	1	0.1%	336,384.93	0.5%
12 to 24 months	0	0.0%	-	0.0%
24 to 36 months	0	0.0%	-	0.0%
36 to 48 months	0	0.0%	-	0.0%
48 to 60 months	0	0.0%	-	0.0%
60 to 72 months	0	0.0%	-	0.0%
72 to 84 months	0	0.0%	-	0.0%
84 to 96 months	0	0.0%	-	0.0%
96 to 108 months	0	0.0%	-	0.0%
108 to 120 months	0	0.0%	-	0.0%
120+ months	0	0.0%	-	0.0%
Principal & Interest	857	99.9%	66,001,168.59	99.5%
Total	858	100.0%	66,337,553.52	100.0%

Interest Rate Type (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Fixed	132	15.4%	13,979,108.14	21.1%
Variable	726	84.6%	52,358,445.38	78.9%
Total	858	100.0%	66,337,553.52	100.0%

Remaining Fixed Period (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 to 6 months	31	3.6%	3,649,266.68	5.5%
6 to 12 months	31	3.6%	2,982,988.66	4.5%
12 to 24 months	32	3.7%	3,513,692.58	5.3%
24 to 36 months	21	2.4%	2,286,379.18	3.4%
36 to 48 months	10	1.2%	864,980.59	1.3%
48 to 60 months	7	0.8%	681,800.45	1.0%
60+ months	0	0.0%	-	0.0%
Variable	726	84.6%	52,358,445.38	78.9%
Total	858	100.0%	66,337,553.52	100.0%

Occupancy (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Owner Occupier	780	90.9%	57,312,112.45	86.4%
Investment	78	9.1%	9,025,441.07	13.6%
Total	858	100.0%	66,337,553.52	100.0%

Loan Documentation (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Full Documentation	858	100.0%	66,337,553.52	100.0%
Low Documentation	0	0.0%	-	0.0%
Total	858	100.0%	66,337,553.52	100.0%

Mortgage Insurer (Unconsolidated)

	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
QBE	858	100.0%	66,337,553.52	100.0%
Genworth	0	0.0%	-	0.0%
Uninsured	0	0.0%	-	0.0%
Total	858	100.0%	66,337,553.52	100.0%

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Arrears				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
0 days	839	97.8%	64,454,826.32	97.2%
1 to 30 days	7	0.8%	599,241.24	0.9%
31 to 60 days	3	0.3%	292,499.16	0.4%
61 to 90 days	0	0.0%	-	0.0%
91+ days	9	1.0%	990,986.80	1.5%
Total	858	100.0%	66,337,553.52	100.0%

Hardships				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current hardships	3	0.3%	214,083.94	0.3%

Mortgages in Possession				
	No. of Accounts	% by No. Accounts	Current Balance	% by Current Balance
Current possessions	3	0.3%	547,555.13	0.8%

Cumulative losses				
	No. of Accounts	Losses on sale of property	Losses covered by LMI	Losses covered by excess spread
Total losses	4	231,410.18	195,186.95	36,223.23

Disclaimer

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