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| **Online Redraw**  **Registration Form** |  |

In this document, People’s Choice Credit Union is referred to as People’s Choice

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| **Loan Account Number** | | |  | |  |  |
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|  |  | **A New Registration** | | I/We request that my/our loan account be registered for online redraw access, as detailed below. | | |
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|  |  | **B Cancellation of Registration** | | I/We request that my/our existing registration for online redraw access be cancelled, as detailed below. | | |

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| **Redraw facility – Terms and conditions** | | | |
| **Online redraw option is available:** | | | |
| 1. If you have a variable rate home or investment loan product with People’s Choice; or 2. If you have a personal loan product with People’s Choice; or 3. If you have a fixed rate home or investment loan product with People’s Choice. | | | |
| **More than one borrower** | | | |
| * All borrowers to the loan must sign the online redraw registration form; and * On People’s Choice acceptance of the online redraw registration form, all borrowers to the loan will be authorised to solely activate a redraw request through online banking to withdraw from the nominated loan account. | | | |
| **Redrawing of funds** | | | |
| * The amount available to redraw is limited to;   + The additional amount you have paid above your scheduled repayments less your next scheduled repayment amount; and   + The redraw amount will only include available funds, therefore excluding any uncleared cheques; and   + The maximum daily redraw limit amount applied at People’s Choice’s reasonable discretion. * Redraw will not be permitted where there is a hold or restriction on the account; and * You may only redraw $250 or more for personal loans, and $1000 or more for home and investment loans. | | | |
| **Cancellation of the online redraw facility** | | | |
| You or any one of you can cancel the online redraw facility by giving People’s Choice a written notice. | | | |
| **Refusal or cancellation of online redraw facility by People’s Choice** | | | |
| People’s Choice can refuse any request to redraw and cancel your right to redraw at any time without notice if you are in default under your contract and/or in other circumstances detailed in the Lending Terms and Conditions including, but not limited, to:   * Any one borrower asks us to in writing; * If a variation to the terms of your loan is being processed; * If your loan account has a nil or credit balance. | | | |
| I/We agree to accept the terms and conditions of the online redraw facility as stated above and detailed in the Lending Terms and Conditions. | | | |
| I/We understand that People’s Choice may increase my/our loan repayments when activating this registration and that I/we will be advised in writing if this occurs. | | | |
| **Signed by the borrower(s)** | | | |
| Account owner (1) | First name(s) | Last name | Member number |
|  | Signature | | Date |
| Account owner (2) | First name(s) | Last name | Member number |
|  | Signature | | Date |
| Account owner (3) | First name(s) | Last name | Member number |
|  | Signature | | Date |

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| **People’s Choice Use Only** | | | | | | | | | |
|  |  | Signing authority checked Account Owner (1) |  | | Signing authority checked Account Owner (2) | |  | Signing authority checked Account Owner (3) | |
|  |  |  | |  |
|  |  | All amendments initialed by all parties | |  | Allow Service Redraws activated | |  | Copy of signed form given to each borrower | |
|  |  |  | |  |  | |  |  | |
| Operator's name | | Print | | | | Sign | | | Date |