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| **Online Redraw****Registration Form** |  |

In this document, People’s Choice Credit Union is referred to as People’s Choice

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| **Loan Account Number**  |       |  |  |
|  |  |  |  |
|  | [ ]  | **A New Registration** | I/We request that my/our loan account be registered for online redraw access, as detailed below. |
|  |  |  |  |
|  | [ ]  | **B Cancellation of Registration** | I/We request that my/our existing registration for online redraw access be cancelled, as detailed below. |

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| **Redraw facility – Terms and conditions** |
| **Online redraw option is available:** |
| 1. If you have a variable rate home or investment loan product with People’s Choice; or
2. If you have a personal loan product with People’s Choice; or
3. If you have a fixed rate home or investment loan product with People’s Choice.
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| **More than one borrower** |
| * All borrowers to the loan must sign the online redraw registration form; and
* On People’s Choice acceptance of the online redraw registration form, all borrowers to the loan will be authorised to solely activate a redraw request through online banking to withdraw from the nominated loan account.
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| **Redrawing of funds** |
| * The amount available to redraw is limited to;
	+ The additional amount you have paid above your scheduled repayments less your next scheduled repayment amount; and
	+ The redraw amount will only include available funds, therefore excluding any uncleared cheques; and
	+ The maximum daily redraw limit amount applied at People’s Choice’s reasonable discretion.
* Redraw will not be permitted where there is a hold or restriction on the account; and
* You may only redraw $250 or more for personal loans, and $1000 or more for home and investment loans.
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| **Cancellation of the online redraw facility** |
| You or any one of you can cancel the online redraw facility by giving People’s Choice a written notice.  |
| **Refusal or cancellation of online redraw facility by People’s Choice**  |
| People’s Choice can refuse any request to redraw and cancel your right to redraw at any time without notice if you are in default under your contract and/or in other circumstances detailed in the Lending Terms and Conditions including, but not limited, to:* Any one borrower asks us to in writing;
* If a variation to the terms of your loan is being processed;
* If your loan account has a nil or credit balance.
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| I/We agree to accept the terms and conditions of the online redraw facility as stated above and detailed in the Lending Terms and Conditions.  |
| I/We understand that People’s Choice may increase my/our loan repayments when activating this registration and that I/we will be advised in writing if this occurs.  |
| **Signed by the borrower(s)** |
| Account owner (1) | First name(s)      | Last name      | Member number      |
|  | Signature | Date      |
| Account owner (2) | First name(s)      | Last name      | Member number      |
|  | Signature | Date      |
| Account owner (3) | First name(s)      | Last name       | Member number      |
|  | Signature | Date      |

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| **People’s Choice Use Only** |
|  |  | Signing authority checkedAccount Owner (1) |  | Signing authority checkedAccount Owner (2) |  | Signing authority checkedAccount Owner (3) |
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|  |  | All amendments initialed by all parties |  | Allow Service Redraws activated |  | Copy of signed form given to each borrower |
|  |  |  |  |  |  |  |
| Operator's name | Print | Sign | Date |