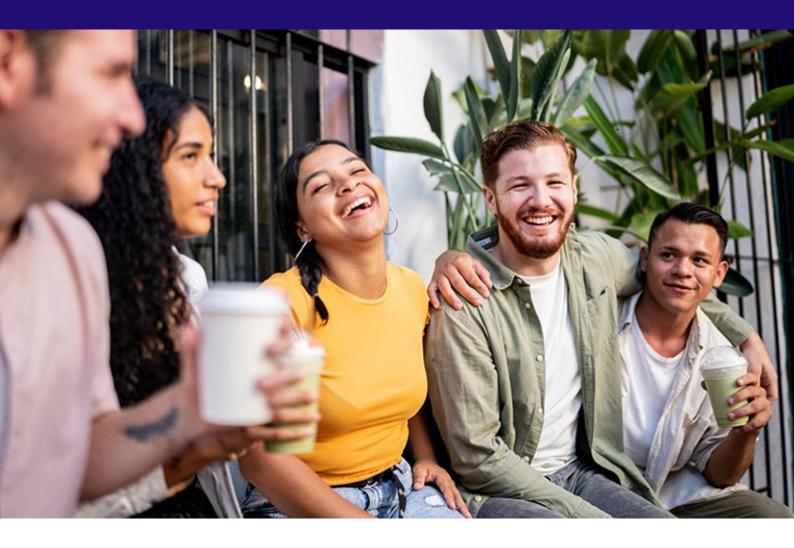
People First Bank



Heritage and People's Choice Limited ABN 11 087 651 125

APS 330 Prudential Disclosure

31 DECEMBER 2024

People First Bank, People's Choice Credit Union and Heritage Bank are trading names of Heritage and People's Choice Limited

Capital Adequacy

As at 31 December 2024

Risk-weighted Assets	\$m
Capital requirements (in terms of risk-weighted assets) for credit risk	
(excluding securitisation) by portfolio:	
Claims secured by residential mortgage	6,342.6
Other retail	739.5
Corporate	15.2
Banks and Other ADIs	821.9
Government	-
All other	124.5
Total on balance sheet assets and off balance sheet exposures	8,043.7
Securitisation Risk-weighted Assets	20.0
Market Risk-weighted Assets	-
Operational Risk-weighted Assets	828.6
Total Risk-weighted Assets	8,892.3
Capital Ratios for the Consolidated Group	14.61%
Capital Ratios for the Consolidated Group Common Equity Tier 1 Tier 1	14.61% 14.61%

Credit Risk

As at 31 December 2024

	Gross Credit Exposure	Average Gross Credit Exposure
Exposure Type	\$m	\$m
Loans and advances secured by residential mortgage	17,534.3	17,495.5
Other Member Loans	556.0	557.6
Commitments ¹	1,302.5	1,270.5
Derivatives ¹	22.4	18.7
Liquid Assets	4,837.3	4,638.0
Other	286.9	322.7
Total	24,539.4	24,303.0

	Gross Credit Exposure	Average Gross Credit Exposure
Exposure Portfolios	\$m	\$m
Claims secured by residential mortgage	18,682.3	18,609.7
Other retail	795.5	800.3
Corporate	20.1	20.8
Banks and Other ADIs	2,797.5	2,582.1
Government	2,062.1	2,074.6
All other	181.9	215.5
Total	24,539.4	24,303.0

¹ Off-balance sheet exposures have been converted to their credit equivalent amounts.

	Non- performing facilities	Provisions held against performing exposures ²	Provisions against non- performing exposures	Charges for specific provision & amounts written off during the period
Credit Exposure Type	\$m	\$m	\$m	\$m
Loans and advances secured by residential mortgage	202.7	11.5	4.8	0.5
Other Member Loans	7.5	5.3	3.6	0.1
Total	210.2	16.8	8.4	0.6

² Provisions held against performing exposures that represent a purely forward-looking amount for future losses that are presently unidentified.

Securitisation

As at 31 December 2024

	Capital Relief \$m	Funding Only \$m	Self- securitisation \$m	Recognised Gain or Loss on Sale \$m
Securitisation Activity for the Qua	rter			
Residential Mortgage	1,000.0	-	181.1	-
Total Exposures	1,000.0	-	181.1	-
Securitisation Exposure Types		On-Balance Sheet	Off-Balance Sheet	Total Exposures
Coolumiticooticum ³		\$m	\$m	\$m

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Securitisation ³	3,028.7	2,350.0	5,378.7
RMBS securities held	2,752.1	-	2,752.1
Redraw facilities	2.0	6.9	8.9
Swap facilities	2.9	91.4	94.3

³Loans and advances secured by residential mortgage.