



APRA Basel III Pillar 3 Disclosures

Quarter ending 30 September 2025

Introduction

Heritage and People's Choice Limited (trading as People First Bank) is an Authorised Deposit-taking Institution regulated by the Australian Prudential Regulation Authority (**APRA**) under the authority of the Banking Act 1959.

This report has been prepared by People First Bank to meet the Pillar 3 disclosure requirements set out in APRA's prudential standard APS 330 *Public Disclosure*.

People First Bank maintain a Board approved Public Disclosure policy to ensure it remains compliant with the APS 330 prudential disclosure requirements. The policy outlines People First Bank's approach in determining the content of prudential disclosures and the internal controls and processes for making those disclosures, including the review and validation process.

Attestation

As the Chief Financial Officer of People First Bank, I attest that the information presented in the attached APS 330 Pillar 3 disclosures for the quarter ending 30 September 2025 have been prepared in accordance with People First Bank's Board approved APS 330 Public Disclosure policy to meet the disclosure requirements as set out in APRA's prudential standard APS 330 *Public Disclosure*.



Vince Pace

Chief Financial Officer

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KM1: Key metrics (at consolidated group level)
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The following table provides an overview of People First Bank's key metrics.

		a	b	c	d	e
		30/09/2025	30/06/2025	31/03/2025	31/12/2024	30/09/2024
		\$m	\$m	\$m	\$m	\$m
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	1,351	1,345	1,320	1,299	1,239
2	Tier 1	1,351	1,345	1,320	1,299	1,239
3	Total capital	1,539	1,535	1,461	1,441	1,381
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	8,842	8,766	8,777	8,892	9,013
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio (%)	15.28%	15.35%	15.04%	14.61%	13.74%
6	Tier 1 ratio (%)	15.28%	15.35%	15.04%	14.61%	13.74%
7	Total capital ratio (%)	17.41%	17.51%	16.64%	16.21%	15.32%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	1.00%	1.00%	1.00%	1.00%	1.00%
11	Total of bank CET1 specific buffer requirements (%)	3.50%	3.50%	3.50%	3.50%	3.50%
12	CET1 available after meeting the bank's minimum capital requirements (%) ⁽¹⁾	10.78%	10.85%	10.54%	10.11%	9.24%

Notes

⁽¹⁾ CET1 available after meeting the bank's minimum capital requirements is calculated as the CET1 ratio, less the minimum CET1 capital requirement (4.5%)

OV1: Overview of risk-weighted assets (RWA)
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The following table provides an overview of People First Bank's risk weighted assets (RWA) and the related minimum capital requirement.

		a	b	c
		RWA		Minimum capital requirements
		30/09/2025	30/06/2025	30/09/2025
		\$m	\$m	\$m
1	Credit risk (excluding counterparty credit risk)	7,943	7,911	635
2	Of which: standardised approach (SA)	7,943	7,911	635
6	Counterparty credit risk (CCR)	6	8	-
9	Of which: other CCR	6	8	-
16	Securitisation exposures in banking book	17	18	1
18	Of which: securitisation external ratings-based approach	16	17	1
19	Of which: securitisation standardised approach (SEC-SA)	1	1	-
24	Operational risk	876	829	70
29	Total	8,842	8,766	706